

# KRONES AG

ISIN: DE0006335003

WKN: 633500

Asset Class: Stock

## Company

2024/04/26 17:35:16



Price

**124.00**

EUR

Difference



1.81%(2.20)



## Contact Details

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## Company Profile

Krones AG is engaged in production of machineries and systems for filling and packaging and for beverage production. It operates through the following segments: Machines and Lines for Product Filing and Decoration, Machines and Lines for Beverage Production or Process Technology. The Machines and Lines for Product Filing and Decoration segment offers machines and complete lines for filling, packaging, labeling, and conveying products. The Machines and Lines for Beverage Production or Process Technology segment includes machinery and equipment for products and treating beer, soft drinks, fruit juices, milk, and dairy drinks. The company was founded by Hermann Kronseder in 1951 and is headquartered in Neutraubling, Germany.

## Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures              | 2023          |                        | 2022          |                        | 2021          |                        |
|--------------------------------|---------------|------------------------|---------------|------------------------|---------------|------------------------|
|                                | Assets        | Liabilities and equity | Assets        | Liabilities and equity | Assets        | Liabilities and equity |
| Current assets                 | 3,149,711,000 |                        | 3,006,977,000 |                        | 2,362,032,000 |                        |
| Common stock capital           |               | 40,000,000             |               | 40,000,000             |               | 40,000,000             |
| Fixed assets                   | 1,327,398,000 |                        | 1,164,189,000 |                        | 1,132,804,000 |                        |
| Equity capital of a company    |               | 1,714,923,000          |               | 1,598,073,000          |               | 1,391,583,000          |
| Cash and cash equivalents      | 448,364,000   |                        | 674,502,000   |                        | 383,371,000   |                        |
| Accrued liabilities            |               | 259,916,000            |               | 251,692,000            |               | 334,471,000            |
| Other assets                   | -             |                        | -             |                        | -             |                        |
| Current liabilities            |               | 2,351,957,000          |               | 2,198,248,000          |               | 1,668,842,000          |
| Prepayments and accrued income | -             |                        | -             |                        | -             |                        |
| Non-current liabilities        |               | 410,229,000            |               | 374,845,000            |               | 434,411,000            |
| Different income               |               | -                      |               | -                      |               | -                      |
| Other liabilities              |               | 34,070,000             |               | 31,078,000             |               | 21,751,000             |
| Total assets                   | 4,477,109,000 | 4,477,109,000          | 4,171,166,000 | 4,171,166,000          | 3,494,836,000 | 3,494,836,000          |

## Balance notes

|                     | 2023    | 2022    | 2021    |
|---------------------|---------|---------|---------|
| Accounting standard | IFRS    | IFRS    | IFRS    |
| Employees           | 18,513  | 17,164  | 16,303  |
| Equity ratio        | 38.29%  | 38.30%  | 39.80%  |
| Debt-equity ratio   | 161.14% | 161.09% | 151.24% |

## Others

|                  | 2023   | 2022   | 2021   |
|------------------|--------|--------|--------|
| Tax Expense Rate | 27.68% | 22.72% | 20.23% |

## Income statement

|  | 2023          | 2022          | 2021          |
|--|---------------|---------------|---------------|
| <b>Turnover</b>  | 4,720,676,000 | 4,209,339,000 | 3,634,456,000 |
| <b>Net income</b>  | 224,511,000   | 187,025,000   | 141,366,000   |
| <b>EBIT</b>  | 306,387,000   | 233,458,000   | 172,930,000   |
| <b>Operating income before taxes</b>                                 | 310,496,000   | 242,058,000   | 177,296,000   |
| <b>Cash Flow</b>   | 157,280,000   | 490,358,000   | 315,167,000   |
| <b>Net interest income</b>   | 4,109,000     | 8,600,000     | 4,366,000     |
| <b>Research and development expenses</b>                             | 172,297,000   | 154,722,000   | 146,135,000   |
| <b>Income taxes</b>  | 85,946,000    | 54,984,000    | 35,874,000    |
| <b>Result from investments in subsidiaries, associates and other</b> | 0             | 7,000         | -36,000       |
| <b>Revenues per employee</b>   | 254,992       | 245,242       | 222,932       |

## Operative efficiency

|                               | 2023  | 2022   | 2021  |
|-------------------------------|-------|--------|-------|
| <b>Cash Flow Margin I</b>     | 4.76  | 4.44   | 3.89  |
| <b>Cross Margin (%)</b>       | 6.58  | 5.75   | 4.88  |
| <b>Cash Flow Margin I</b>     | 3.33% | 11.65% | 8.67% |
| <b>EBIT Margin</b>            | 6.49% | 5.55%  | 4.76% |
| <b>EBITDA Margin</b>          | 9.62% | 8.85%  | 8.54% |
| <b>ROE (Return on Equity)</b> | 13.10 | 11.71  | 10.16 |
| <b>ROA (Return on Assets)</b> | 5.27  | 4.56   | 4.20  |

## Growth analysis

|                          | 2023    | 2022    | 2021   |
|--------------------------|---------|---------|--------|
| <b>Net income growth</b> | +20.10% | +32.44% | -      |
| <b>Revenues growth</b>   | +12.15% | +15.82% | +9.38% |

## Board of Directors

|                           |                               |
|---------------------------|-------------------------------|
| Volker Kronseider         | Chairman of Supervisory Board |
| Verena di Pasquale        | Member of Supervisory Board   |
| Beate Eva Maria Pöpperl   | Member of Supervisory Board   |
| Josef Weitzer             | Member of Supervisory Board   |
| Markus Hüttner            | Member of Supervisory Board   |
| Matthias Winkler          | Member of Supervisory Board   |
| Nora Diepold              | Member of Supervisory Board   |
| Norbert Broger            | Member of Supervisory Board   |
| Olga Redda                | Member of Supervisory Board   |
| Oliver Grober             | Member of Supervisory Board   |
| Petra Schadeberg-Herrmann | Member of Supervisory Board   |
| Robert Friedmann          | Member of Supervisory Board   |
| Stefan Raith              | Member of Supervisory Board   |
| Stephan Seifert           | Member of Supervisory Board   |
| Susanne Nonnast           | Member of Supervisory Board   |
| Thomas Hillt              | Member of Supervisory Board   |

## Members of Management Board

|                  |                               |
|------------------|-------------------------------|
| Christoph Klenk  | Chairman of Managing Board    |
| Markus Tischer   | Member of Executive Committee |
| Ralf Goldbrunner | Member of Executive Committee |
| Thomas Ricker    | Member of Executive Committee |
| Uta Anders       | Member of Executive Committee |