

COVESTRO AG

ISIN: DE0006062144 WKN: 606214 Asset Class: Stock

Company



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Price

48.50

EUR

Difference

-2.90% (-1.45)

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Company Profile

Covestro AG engages in the manufacture and supply of polymers. It operates through the Performance Materials and Solutions and Specialties segments. The Performance Materials segment develops, produces, and supplies materials such as standard polyurethanes and polycarbonates, as well as base chemicals. The Solutions and Specialties segment consolidates Covestro's solutions and specialties businesses, and combines chemical products with application technology services. The company was founded in 1863 and is headquartered in Leverkusen, Germany.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	5,827,000,000		6,607,000,000		6,871,000,000	
Common stock capital		189,000,000		190,000,000		193,000,000
Fixed assets	8,092,000,000		8,233,000,000		8,983,000,000	
Equity capital of a company		6,618,000,000		7,122,000,000		7,762,000,000
Cash and cash equivalents	625,000,000		1,198,000,000		714,000,000	
Accrued liabilities		656,000,000		670,000,000		1,422,000,000
Other assets	-		-		-	
Current liabilities		3,298,000,000		3,055,000,000		3,606,000,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		3,983,000,000		4,647,000,000		4,474,000,000
Different income		-		-		-
Other liabilities		50,000,000		43,000,000		121,000,000
Total assets	13,919,000,000	13,919,000,000	14,840,000,000	14,840,000,000	15,854,000,000	15,854,000,000

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	17,520	17,985	17,909
Equity ratio	47.75%	48.23%	49.38%
Debt-equity ratio	109.43%	107.32%	102.53%

Others

	2023	2022	2021
Tax Expense Rate	295.70%	279.59%	25.75%

Income statement

	2023	2022	2021
Turnover	14,377,000,000	17,968,000,000	15,903,000,000
Net income	-198,000,000	-272,000,000	1,616,000,000
EBIT	164,000,000	219,000,000	2,265,000,000
Operating income before taxes	93,000,000	147,000,000	2,198,000,000
Cash Flow	898,000,000	914,000,000	2,148,000,000
Net interest income	-71,000,000	-72,000,000	-67,000,000
Research and development expenses	374,000,000	361,000,000	341,000,000
Income taxes	275,000,000	411,000,000	566,000,000
Result from investments in subsidiaries, associates and other	-20,000,000	-17,000,000	-13,000,000
Revenues per employee	820,605	999,055	887,989

Board of Directors

Richard Pott	Chairman of Supervisory Board
Christine Maria Bortenlänger	Member of Supervisory Board
Christoph Gürtler	Member of Supervisory Board
Sven Schneider	Member of Supervisory Board
Frank Löllgen	Member of Supervisory Board
Irena Küstner	Member of Supervisory Board
Lise Kingo	Member of Supervisory Board
Marc Stothfang	Member of Supervisory Board
Patrick Thomas	Member of Supervisory Board
Petra Kronen	Member of Supervisory Board
Petra Reinbold-Knape	Member of Supervisory Board
Regine Stachelhaus	Member of Supervisory Board

Members of Management Board

Markus Steilemann	Chairman of Managing Board
Klaus Schäfer	Member of Executive Committee
Thomas Toepler	Member of Executive Committee
Sucheta Govil	Member of Executive Committee