

# COVESTRO AG

ISIN: DE0006062144 WKN: 606214 Asset Class: Stock

## Company



2024/04/12 17:35:13

Price  
**49.81**  
EUR

Difference ▲  
-0.16% (-0.08)

## Contact Details

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## Company Profile

Covestro AG engages in the manufacture and supply of polymers. It operates through the Performance Materials and Solutions and Specialties segments. The Performance Materials segment develops, produces, and supplies materials such as standard polyurethanes and polycarbonates, as well as base chemicals. The Solutions and Specialties segment consolidates Covestro's solutions and specialties businesses, and combines chemical products with application technology services. The company was founded in 1863 and is headquartered in Leverkusen, Germany.

## Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures                     | 2023           |                        | 2022           |                        | 2021           |                        |
|---------------------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|
|                                       | Assets         | Liabilities and equity | Assets         | Liabilities and equity | Assets         | Liabilities and equity |
| <b>Current assets</b>                 | 5,827,000,000  |                        | 6,607,000,000  |                        | 6,871,000,000  |                        |
| <b>Common stock capital</b>           |                | 189,000,000            |                | 190,000,000            |                | 193,000,000            |
| <b>Fixed assets</b>                   | 8,092,000,000  |                        | 8,233,000,000  |                        | 8,983,000,000  |                        |
| <b>Equity capital of a company</b>    |                | 6,618,000,000          |                | 7,122,000,000          |                | 7,762,000,000          |
| <b>Cash and cash equivalents</b>      | 625,000,000    |                        | 1,198,000,000  |                        | 714,000,000    |                        |
| <b>Accrued liabilities</b>            |                | 656,000,000            |                | 670,000,000            |                | 1,422,000,000          |
| <b>Other assets</b>                   | -              |                        | -              |                        | -              |                        |
| <b>Current liabilities</b>            |                | 3,298,000,000          |                | 3,055,000,000          |                | 3,606,000,000          |
| <b>Prepayments and accrued income</b> | -              |                        | -              |                        | -              |                        |
| <b>Non-current liabilities</b>        |                | 3,983,000,000          |                | 4,647,000,000          |                | 4,474,000,000          |
| <b>Different income</b>               |                | -                      |                | -                      |                | -                      |
| <b>Other liabilities</b>              |                | 50,000,000             |                | 43,000,000             |                | 121,000,000            |
| <b>Total assets</b>                   | 13,919,000,000 | 13,919,000,000         | 14,840,000,000 | 14,840,000,000         | 15,854,000,000 | 15,854,000,000         |

## Balance notes

|                            | 2023    | 2022    | 2021    |
|----------------------------|---------|---------|---------|
| <b>Accounting standard</b> | IFRS    | IFRS    | IFRS    |
| <b>Employees</b>           | 17,520  | 17,985  | 17,909  |
| <b>Equity ratio</b>        | 47.75%  | 48.23%  | 49.38%  |
| <b>Debt-equity ratio</b>   | 109.43% | 107.32% | 102.53% |

## Others

|                         | 2023    | 2022    | 2021   |
|-------------------------|---------|---------|--------|
| <b>Tax Expense Rate</b> | 295.70% | 279.59% | 25.75% |

## Income statement

|  | 2023           | 2022           | 2021           |
|--|----------------|----------------|----------------|
| <b>Turnover</b>  | 14,377,000,000 | 17,968,000,000 | 15,903,000,000 |
| <b>Net income</b>  | -198,000,000   | -272,000,000   | 1,616,000,000  |
| <b>EBIT</b>  | 164,000,000    | 219,000,000    | 2,265,000,000  |
| <b>Operating income before taxes</b>                                 | 93,000,000     | 147,000,000    | 2,198,000,000  |
| <b>Cash Flow</b>   | 898,000,000    | 914,000,000    | 2,148,000,000  |
| <b>Net interest income</b>   | -71,000,000    | -72,000,000    | -67,000,000    |
| <b>Research and development expenses</b>                             | 374,000,000    | 361,000,000    | 341,000,000    |
| <b>Income taxes</b>  | 275,000,000    | 411,000,000    | 566,000,000    |
| <b>Result from investments in subsidiaries, associates and other</b> | -20,000,000    | -17,000,000    | -13,000,000    |
| <b>Revenues per employee</b>   | 820,605        | 999,055        | 887,989        |

## Board of Directors

|                              |                               |
|------------------------------|-------------------------------|
| Richard Pott                 | Chairman of Supervisory Board |
| Christine Maria Bortenlänger | Member of Supervisory Board   |
| Christoph Gürtler            | Member of Supervisory Board   |
| Sven Schneider               | Member of Supervisory Board   |
| Frank Löllgen                | Member of Supervisory Board   |
| Irena Küstner                | Member of Supervisory Board   |
| Lise Kingo                   | Member of Supervisory Board   |
| Marc Stothfang               | Member of Supervisory Board   |
| Patrick Thomas               | Member of Supervisory Board   |
| Petra Kronen                 | Member of Supervisory Board   |
| Petra Reinbold-Knape         | Member of Supervisory Board   |
| Regine Stachelhaus           | Member of Supervisory Board   |

## Members of Management Board

|                   |                               |
|-------------------|-------------------------------|
| Markus Steilemann | Chairman of Managing Board    |
| Klaus Schäfer     | Member of Executive Committee |
| Thomas Toepler    | Member of Executive Committee |
| Sucheta Govil     | Member of Executive Committee |