

Stock Small Caps

An actively managed stock fund designed for companies with lower market capitalisation, so-called Small Caps, traded on developed stock markets

ISIN: CZ0008475043

Overview

2024/02/27	
NAV	1.8507
Difference	1.03% (0.02)

General attributes	
Fund type	Equity Funds
Investment company	Erste Asset Management GmbH, pobočka Česká republika
Currency	CZK
Type	-
Begin of subscription period	-
Inception	2017/05/02
Licenced in	CZ
Duration of fund	open end
Distribution	-
Total assets	14,936,244,626.00 CZK
Fiscal year	01/01 - 12/31
Initial charge	3.00%
Management fee	1.80%
Ongoing charges	2.24%
Minimum investment	300 CZK
Account number	7333342/0800
Recommended holding period	At least 5 years
Investor experience	-
Investor tolerance	4 (scale 1-7)



The chart shows the current fund share unit price (NAV) of the nominal value of an investment company proclaimed on that working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.
Source: Česká spořitelna, a. s.

+ Advantages	! Details you should be aware of
<ul style="list-style-type: none"> • A unique investment strategy focused on smaller companies • The possibility of investing into developed stock markets in Europe and North America • Availability of funds usually within one week • An actively managed currency risk • A discount in the fee for procuring the purchase of investment certificates during regular investment 	<p>Please note that the target market of this investment instrument is listed below. If you do not meet any of the listed parameters, you may be outside the specified target market! The target market defines the set of investors (retail clients) for whom the investment product is intended. This investment product is intended for investors who:</p> <ul style="list-style-type: none"> • have sufficient knowledge and/or experience regarding mutual funds. • seek investment profit • are able to accept a level of risk that is in accordance with the risk indicator of the product specified in General attributes. • In the event of an unfavorable

development of the investment, they are able to bear the possible loss, which is illustrated by performance scenarios, see Key Information Document (KID). • are interested in investing within the recommended investment period specified in General attributes. • This fund is not intended for investors (negative product target market) who are unable to bear the possible loss of invested funds in the event of an unfavorable development of the investment. • The client's compatibility with the product's target market will be evaluated during the purchase process.

• Designed for experienced and dynamic investors looking to appreciate their investments on stock markets within a horizon of 5 years and more• In view of the character of the investments, the value of an investment certificate may vary for the duration of the investment• Investments in stock of so-called small cap companies are usually a greater risk than investments into the stock of big companies. • The mutual fund carries a currency risk arising from investments into local currencies. This risk is actively managed using available hedging instruments. Index table: www.erste-am.cz/tabulkaindexu

Performance goal and investment strategy

This is a stock open-end mutual fund designed for dynamic investors with a long-term investment horizon. The objective of the investment strategy is to provide holders with long-term appreciation of investment certificates through investments into a concentrated portfolio of shares issued by companies with lower market capitalisation (so-called Small Caps) traded on developed stock markets in Europe and North America. The objective is attained by the active choice of individual shares for long-term appreciation (so-called Stock-picking). The fund's portfolio normally represents at least forty various investment ideas with about the same weight. One investment idea normally means investment into one selected share, and in some cases also into more shares. The risk arising from investments into local currencies is actively managed using available hedging instruments. In view of the significant representation of shares in the portfolio and the high concentration of the portfolio, the value of an investment can show a high short-term variability. In view of the investment strategy the fund is suitable for regular investment and as a proportion of the stock part of the investment portfolio.

Performance (2024/02/22)

Period	YTD	6m	1Y	3Y	5Y	10Y	since inc.
			(% p a)	(% p a)	(% p a)	(% p a)	(% p a)
Perf	1.55	7.43	9.52	1.78	7.13	-	9.22

Annual performance in % (2024/02/22)

Period	2019	2020	2021	2022	2023
Perf	25.56	15.46	18.10	-19.29	16.51

Statistical figures (2024/01/31)

Sharpe Ratio	-
Volatility in %	-






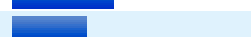
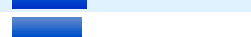
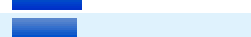
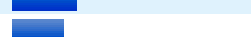
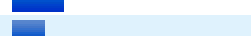
Minimum & maximum performance in % p.a. (2024/02/22)

1Y	92.32	
	-30.95	
3Y	20.36	
	0.02	
5Y	11.30	
	4.26	

Top holdings (2024/01/31)

ISIN	Name	Currency	%FA
CA21037X1006	CONSTELLATION SOFTWARE INC	CAD	4.49
IE00BYTBXV33	RYANAIR HOLDINGS PLC	EUR	3.58
AT0000730007	ANDRITZ AG	EUR	3.25
US33768G1076	SHS FIRSTCASH HOLDINGS INC ORD R	USD	3.18
CA87262K1057	TMX GROUP LTD	CAD	3.17
GB0031274896	MARKS AND SPENCER GROUP PLC	GBP	3.08
DE000KBX1006	KNORR-BREMSE AG	EUR	2.95
US1270971039	COTERRA ENERGY INC	USD	2.92
NL0006294274	EURONEXT NV	EUR	2.78
US75524B1044	RBC BEARINGS INC	USD	2.76

Percentage holdings by sector (2024/01/31)

	21.81 % Financials
	18.01 % Industrial enterprises
	12.52 % Health Care
	11.91 % Information Technology
	9.23 % Consumer Discretionary
	6.74 % Consumer Staples
	6.31 % Communication Services
	5.85 % Cash and Cash Equivalents
	4.70 % Materials
	2.92 % Energy

Holdings by currency (2024/01/31)

	50.06 % USD
	25.79 % EUR
	12.31 % CAD
	5.82 % CZK
	5.53 % GBP
	0.49 % SEK

Disclaimer

Full names of open Mutual funds are given in the fund statutes (prospectuses). Pursuant to rules applicable to collective investment, the manager informs that neither the current or expected performance will guarantee the future performance. Investment in investment certificates contains the risk that the current value of amount invested and yields on the amount will fluctuate; thus return on the amount invested is not guaranteed. All information provided herein is of informative nature only and it should not substitute the statute (prospectus) or give its overall summary. Before using this website/information for investment, you should consult consultants of Česká spořitelna. If any yield is mentioned in the reference material, you should always bear in mind that past yields will not guarantee future yields, that any investment is subject to the risk of value fluctuations and change of exchange rates, and that return on the amount invested or profit margin cannot be guaranteed.