

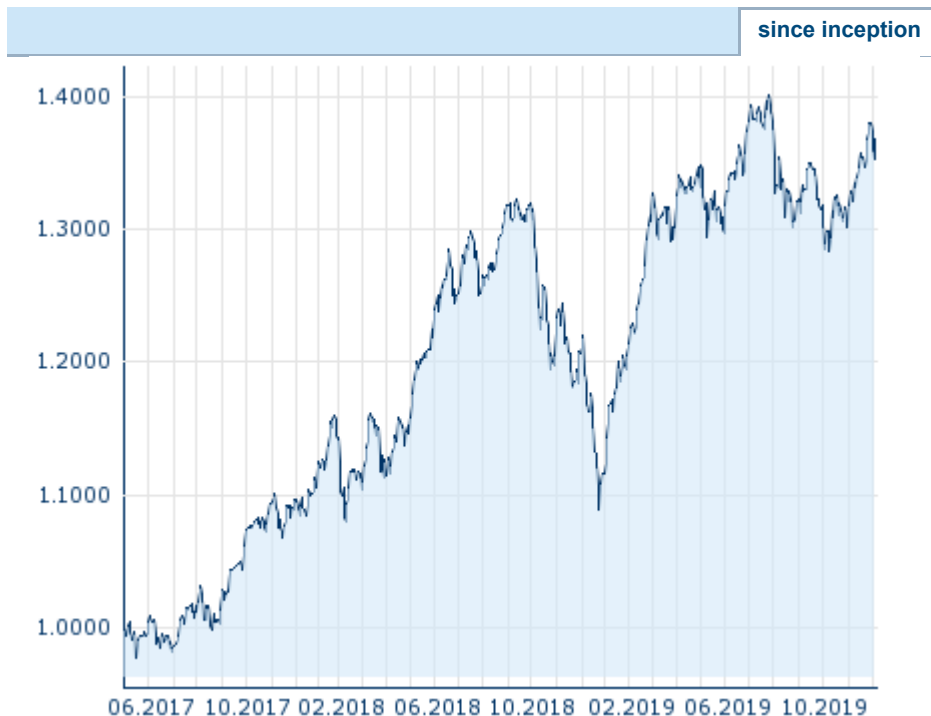
## Stock Small Caps

An actively managed stock fund designed for companies with lower market capitalisation, so-called Small Caps, traded on developed stock markets

ISIN: CZ0008475043

### Overview

2019/12/05	
NAV	<b>1.3685</b>
Difference	<span style="color: green;">▲</span> 0.12% (0.00)
<b>General attributes</b>	
Fund type	Equity Funds
Investment company	Erste Asset Management GmbH, pobočka Česká republika
Currency	CZK
Type	-
Begin of subscription period	-
Inception	2017/05/02
Licenced in	CZ
Duration of fund	open end
Distribution	-
Total assets	6,621,872,922.00 CZK
Fiscal year	01/01 - 12/31
Initial charge	3.00%
Management fee	1.80%
Ongoing charges	1.92%
Minimum investment	300 CZK
Account number	7333342/0800
Recommended holding period	At least 5 years
Investor experience	-
Investor tolerance	<b>5 (scale 1-7)</b>



The chart shows the current fund share unit price (NAV) of the nominal value of an investment company proclaimed on that working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.

Source: Česká spořitelna, a. s.

#### + Advantages

- A unique investment strategy focused on smaller companies
- The possibility of investing into developed stock markets in Europe and North America
- Availability of funds usually within one week
- An actively managed currency risk
- A discount in the fee for procuring the purchase of investment certificates during regular investment

#### ! Details you should be aware of

- Designed for experienced and dynamic investors looking to appreciate their investments on stock markets within a horizon of 5 years and more
- In view of the character of the investments, the value of an investment certificate may vary for the duration of the investment
- Investments in stock of so-called small cap companies are usually a greater risk than investments into the stock of big companies
- The mutual fund carries a currency risk arising from investments into local currencies. This risk is actively managed using available hedging instruments.

**Performance goal and investment strategy**

This is a stock open-end mutual fund designed for dynamic investors with a long-term investment horizon. The objective of the investment strategy is to provide holders with long-term appreciation of investment certificates through investments into a concentrated portfolio of shares issued by companies with lower market capitalisation (so-called Small Caps) traded on developed stock markets in Europe and North America. The objective is attained by the active choice of individual shares for long-term appreciation (so-called Stock-picking). The fund's portfolio normally represents at least forty various investment ideas with about the same weight. One investment idea normally means investment into one selected share, and in some cases also into more shares. The risk arising from investments into local currencies is actively managed using available hedging instruments. In view of the significant representation of shares in the portfolio and the high concentration of the portfolio, the value of an investment can show a high short-term variability. In view of the investment strategy the fund is suitable for regular investment and as a proportion of the stock part of the investment portfolio.

**Performance (2019/12/05)**

Period	YTD	6m	1Y (% p a)	3Y (% p a)	5Y (% p a)	10Y (% p a)	since inc. (% p a)
Perf	22.69	3.03	14.85	-	-	-	12.86

**Minimum & maximum performance in % p.a. (2019/12/05)**

1Y	30.72
	-1.85

**Annual performance in % (2019/12/05)**

Period	2014	2015	2016	2017	2018
Perf	-	-	-	-	0.94

**Top holdings (2019/10/31)**

ISIN	Name	Currency	%FA
CA87262K1057	TMX GROUP LTD	CAD	3.59
IE00BYTBXV33	RYANAIR HOLDINGS PLC	EUR	3.58
US0235861004	AMERCO	USD	3.44
CA21037X1006	CONSTELLATION SOFTWARE INC	CAD	2.99
BMG4593F1389	HISCOX LTD	GBP	2.98
GB00B1V9NW54	HILTON FOOD GROUP PLC	GBP	2.87
GRS282183003	JUMBO SA	EUR	2.71
BMG3075P1014	ENSTAR GROUP LTD	USD	2.67
BE0974320526	UMICORE SA B	EUR	2.66
US6795801009	OLD DOMINION FREIGHT LINE	USD	2.65

**Percentage holdings by sector (2019/10/31)**

18.99 %	Industrial enterprises
16.06 %	Financials
15.88 %	Consumer Discretionary
12.80 %	Health Care
12.22 %	Cash and Cash Equivalents
9.72 %	Information Technology
7.66 %	Consumer Staples
4.74 %	Materials
1.93 %	Real Estate

**Holdings by currency (2019/10/31)**

47.46 %	USD
18.39 %	EUR
12.22 %	CZK
10.07 %	GBP
8.71 %	CAD
2.04 %	NOK
1.11 %	NZD

**Disclaimer**

Full names of open Mutual funds are given in the fund statutes (prospectuses). Pursuant to rules applicable to collective investment, the manager informs that neither the current or expected performance will guarantee the future performance. Investment in investment certificates

contains the risk that the current value of amount invested and yields on the amount will fluctuate; thus return on the amount invested is not guaranteed. All information provided herein is of informative nature only and it should not substitute the statute (prospectus) or give its overall summary. Before using this website/information for investment, you should consult consultants of Česká spořitelna. If any yield is mentioned in the reference material, you should always bear in mind that past yields will not guarantee future yields, that any investment is subject to the risk of value fluctuations and change of exchange rates, and that return on the amount invested or profit margin cannot be guaranteed.