

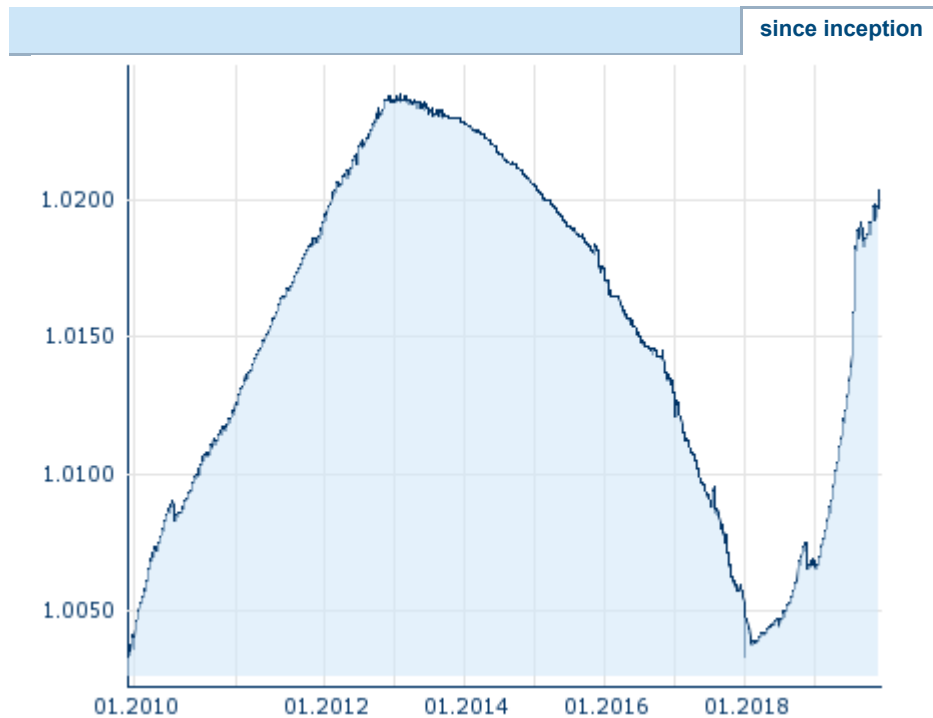
Likviditní fond

Very Short-Term Bond Fund

ISIN: CZ0008473188

Overview

2019/12/12	
NAV	1.0204
Difference	0.00% (0.00)
General attributes	
Fund type	Short-Term Bond Funds
Investment company	Erste Asset Management GmbH, pobočka Česká republika
Currency	CZK
Type	-
Begin of subscription period	-
Inception	2009/09/02
Licenced in	CZ
Duration of fund	open end
Distribution	-
Total assets	2,717,528,437.00 CZK
Fiscal year	01/01 - 12/31
Initial charge	0.10%
Management fee	0.08%
Ongoing charges	0.20%
Minimum investment	300 CZK
Account number	3928162/0800
Recommended holding period	At least 6 months
Investor experience	-
Investor tolerance	1 (scale 1-7)



The chart shows the current fund share unit price (NAV) of the nominal value of an investment company proclaimed on that working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.

Source: Česká spořitelna, a. s.

+ Advantages

- the fund bears a low interest and a minimum credit risks, without any exchange rate and stock risks
- quick liquidity: If need be, you may get your money back at any time (normally within 3 working days)
- expertise: Professional administration of your invested money
- possibility of one-off or regular investment
- access to capital markets for small investors
- low transaction costs: Flexible asset management in a sufficient volume

! Details you should be aware of

- fund assets are distributed among deposits, government T-bills, government bonds bearing fixed interest with maturity up to 4 year and bank deposits a reverse repo operators
- the recommended investment horizon is 6 months

Performance goal and investment strategy

The performance objective of the fund is to exceed the yields on term deposits bearing lower interest in the long term with the knowledge that

in comparison with term deposits, they can terminate their investment at any time without penalties. It is mainly intended for conservative investors who wish to appreciate their money at the highest rate of reliability, to minimize the investment fluctuation, and to maintain the asset value. The goal is achieved by exposure to the Czech Republic and domestic banks and by the limitation of maturity of instruments (low interest and credit risk, absence of currency and equity risk).

Performance (2019/12/05)

Period	YTD	6m	1Y	3Y	5Y	10Y	since inc.
			(% p a)	(% p a)	(% p a)	(% p a)	(% p a)
Perf	1.32	0.79	1.33	0.22	-0.01	0.17	0.19

Annual performance in % (2019/12/05)

Period	2014	2015	2016	2017	2018
Perf	-0.22	-0.30	-0.48	-0.80	0.23

Minimum & maximum performance in % p.a. (2019/12/05)

1Y	1.37	
	-0.84	
3Y	0.76	
	-0.55	
5Y	0.42	
	-0.40	
10Y	0.19	
	0.17	

Top holdings (2019/10/31)

ISIN	Name	Currency	%FA
CZ0001005011	CZECH REP. 0,00/20	CZK	15.09
CZ0001005367	CZECH REP. 0,75/21	CZK	10.96
CZ0001005029	CZECH REP. 0,00/22	CZK	7.38
CZ0001001945	CZECH REP. 4,7/22	CZK	6.27
CZ0001003123	CZECH REP. VAR/23	CZK	6.00
CZ0001004113	CZECH REP. VAR/20	CZK	3.84
CZ0001001317	CZECH REP. 3,75/20	CZK	3.50

Holdings by country (2019/10/31)

	100.00 %	Czech Republic
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Percentage asset types (2019/10/31)

	43.20 %	Government bonds - fixed coupon
	35.60 %	Cash and deposits
	11.40 %	Reverzní repo operace / Reverse repurchase operations
	9.80 %	Government floater

Holdings by currency (2019/10/31)

	100.00 %	CZK
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Disclaimer

Full names of open Mutual funds are given in the fund statutes (prospectuses). Pursuant to rules applicable to collective investment, the manager informs that neither the current or expected performance will guarantee the future performance. Investment in investment certificates contains the risk that the current value of amount invested and yields on the amount will fluctuate; thus return on the amount invested is not guaranteed. All information provided herein is of informative nature only and it should not substitute the statute (prospectus) or give its overall summary. Before using this website/information for investment, you should consult consultants of Česká spořitelna. If any yield is mentioned in the reference material, you should always bear in mind that past yields will not guarantee future yields, that any investment is subject to the risk of value fluctuations and change of exchange rates, and that return on the amount invested or profit margin cannot be guaranteed.