


Top Stocks

A concentrated portfolio of stocks traded on developed stock markets driven by stockpicking

ISIN: CZ0008472404

Overview

2019/10/17	
NAV	2.4439
Difference	 0.61% (0.01)
General attributes	
Fund type	Equity Funds
Investment company	Erste Asset Management GmbH, pobočka Česká republika
Currency	CZK
Type	-
Begin of subscription period	-
Inception	2006/08/28
Licensed in	CZ
Duration of fund	open end
Distribution	-
Total assets	14,597,026,155.00 CZK
Fiscal year	01/01 - 12/31
Initial charge	3.00%
Management fee	1.95%
Ongoing charges	2.13%
Minimum investment	300 CZK
Account number	35-2001317359/0800
Recommended holding period	At least 5 years
Investor experience	-
Investor tolerance	6 (scale 1-7)



The chart shows the current fund share unit price (NAV) of the nominal value of an investment company proclaimed on that working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.

Source: Česká spořitelna, a. s.

Advantages

- The currency hedging is actively managed
- Money is usually available within a week
- Unique investment strategy among funds managed in the Czech Republic

Details you should be aware of

- The fund is intended for experienced and dynamic investors
- Objective of the fund is to deliver positive long-term performance
- Due to the character of the invested assets, the value of the fund may fluctuate during the investment tenure

Performance goal and investment strategy

The fund is an equity mutual fund intended for dynamic investors with a long-term investment horizon. Investment objective of the fund is to deliver positive long-term performance through investments in a concentrated portfolio of equities traded in developed markets. In order to achieve this objective the fund manager applies investment strategy known as "stock picking", which is a method of active search for individual stock titles with a long-term growth potential. The share of the equity part can range from 80% to 100%. The portfolio of the fund usually

represents 25 various investments ideas whose weights are usually the same. Due to the significant share of equities in the portfolio and high portfolio concentration, the investment value of the fund can fluctuate significantly in the short-term. In consideration of this investment strategy, the fund is ideal for regular investments and as a part of the equity portion of the investment portfolio.

Performance (2019/10/10)

Period	YTD	6m	1Y (% p a)	3Y (% p a)	5Y (% p a)	10Y (% p a)	since inc. (% p a)
Perf	2.39	-10.04	-10.72	-0.91	4.47	10.27	6.70

Annual performance in % (2019/10/10)

Period	2014	2015	2016	2017	2018
Perf	21.82	8.11	0.65	15.83	-14.40











Minimum & maximum performance in % p.a. (2019/10/10)

1Y	149.40	
	-65.47	
3Y	48.43	
	-7.30	
5Y	35.31	
	-1.05	
10Y	20.77	
	7.22	

Top holdings (2019/09/30)

ISIN	Name	Currency	%FA
US5018892084	LKQ	USD	4.87
DE000TUAG000	TUI	USD	4.79
US8760301072	Tapestry	USD	4.72
US3448491049	Foot Locker	USD	4.69
US5017971046	L Brands	USD	4.51
US8036071004	Sarepta Therapeutics	USD	4.34
US8865471085	Tiffany	USD	4.27
US1101221083	Bristol-Myers Squibb	USD	4.17
US78573M1045	Sabre	USD	4.05
US5949181045	Microsoft	USD	4.00

Percentage holdings by sector (2019/09/30)

	21.89 %	Biotechnology
	20.26 %	Other
	11.34 %	Restaurants
	9.20 %	Apparel Retail
	7.88 %	Apparel, Accessories and Luxury
	7.79 %	Semiconductors
	7.44 %	Specialty Stores
	4.87 %	Distributors
	4.79 %	Hotels, Resorts & Cruise Lines
	4.54 %	Pharmaceuticals

Holdings by currency (2019/09/30)

	83.88 %	USD
	10.52 %	Ostatní evropské měny
	5.06 %	EUR
	0.54 %	CZK

Disclaimer

Full names of open Mutual funds are given in the fund statutes (prospectuses). Pursuant to rules applicable to collective investment, the manager informs that neither the current or expected performance will guarantee the future performance. Investment in investment certificates contains the risk that the current value of amount invested and yields on the amount will fluctuate; thus return on the amount invested is not guaranteed. All information provided herein is of informative nature only and it should not substitute the statute (prospectus) or give its overall summary. Before using this website/information for investment, you should consult consultants of Česká spořitelna. If any yield is mentioned in the reference material, you should always bear in mind that past yields will not guarantee future yields, that any investment is subject to the

risk of value fluctuations and change of exchange rates, and that return on the amount invested or profit margin cannot be guaranteed.