


**Trendbond**  
**Bond fund investing mainly in government bonds**  
**of Central and Eastern European countries.**  
ISIN: **CZ0008472297**

Overview

2024/03/18		
NAV		
1.0359		
Difference		-0.45% (-0.00)
General attributes		
Fund type	Medium-Term Bond Funds	
Investment company	Erste Asset Management GmbH, pobočka Česká republika	
Currency	CZK	
Type	-	
Begin of subscription period	-	
Inception	2001/10/29	
Licenced in	CZ	
Duration of fund	open end	
Distribution	-	
Total assets	236,402,522.00 CZK	
Fiscal year	01/01 - 12/31	
Initial charge	1.00%	
Management fee	1.50%	
Ongoing charges	1.83%	
Minimum investment	300 CZK	
Account number	35-2001150309/0800	
Recommended holding period	At least 3 years	
Investor experience	-	
Investor tolerance	3 (scale 1-7)	

Initial charge represents a % of the value of the current fund share unit price and is charged once upon making the investment. Management Fee and Ongoing Charges represent costs paid from the assets of the mutual fund on an annual basis (per annum).

Performance goal and investment strategy

The fund's performance objective is to outperform Czech government bond yields in the long term by investments in bonds of neighbouring countries. This is an open-ended mutual bond fund with a medium to long-term recommended investment period. The fund is suitable for investors looking for a higher yield than that offered by domestic bond funds. The aim is to achieve an excess yield thanks to the ongoing convergence of interest rates of Central European markets and the European Monetary Union. The fund is managed actively, which means that the fund manager can also make use of short-term market opportunities. The key source of the fund's income is mainly interest yields from debt instruments. The fund mainly buys government bonds of European Union candidate and member countries. The fund is only partly secured in monetary terms and investing in it is primarily associated with interest and currency risk.

Performance (2024/03/14)							
Period	YTD	6m	1Y	3Y	5Y	10Y	since inc.
			(% p a)	(% p a)	(% p a)	(% p a)	(% p a)
Perf	0.92	6.82	12.48	-4.73	-3.21	-2.33	0.18

Annual performance in % (2024/03/14)					
Period	2019	2020	2021	2022	2023
Perf	3.80	-2.05	-17.35	-11.47	13.74

Minimum & maximum performance in % p.a. (2024/03/14)		
1Y	18.52	
		-26.65
3Y	8.94	
		-12.51
5Y	5.66	
		-8.65
10Y	3.11	
		-4.25

Funds ratio of bonds (2024/02/29)	
Average Yield	4.95 %
Average time to maturity	5.07 years
Duration in years	4.51 years
Modified duration	4.33 %

Statistical figures (2024/02/29)	
Sharpe Ratio	1.47
Volatility in %	5.00

Top holdings (2024/02/29)			
ISIN	Name	Currency	%FA
PL0000108866	POLAND GOVERN.BOND 2.5 07/25/26	PLN	6.21
CZ0001006076	GOVERNMENT BOND 0.05 11/29/29	CZK	5.22
CZ0001001796	GOVERNMENT BOND 4.2 12/04/36	CZK	4.87
CZ0001005243	GOVERNMENT BOND 2 10/13/33	CZK	4.78
CZ0001005888	GOVERNMENT BOND 1.2 03/13/31	CZK	4.69

Holdings by country (2024/02/29)	
<div></div>	55.56 % Czech Republic
<div></div>	31.27 % Poland
<div></div>	11.76 % Hungary
<div></div>	1.42 % Turkey

Percentage holdings by rating (2024/02/29)	
<div></div>	55.56 % Aa
<div></div>	31.27 % A
<div></div>	11.76 % Baa
<div></div>	1.42 % B

Percentage asset types (2024/02/29)	
<div></div>	88.09 % Government Bonds
<div></div>	11.91 % Deposits

Holdings by currency (2024/02/29)	
<div></div>	60.20 % CZK
<div></div>	27.57 % PLN
<div></div>	10.49 % HUF
<div></div>	1.25 % TRY
<div></div>	0.49 % Ostatní

Disclaimer

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