

Trendbond

Government bonds of Central and Eastern Europe

ISIN: CZ0008472297

Overview

2024/02/22	
NAV	1.0486
Difference	 0.04% (0.00)
General attributes	
Fund type	Medium-Term Bond Funds
Investment company	Erste Asset Management GmbH, pobočka Česká republika
Currency	CZK
Type	-
Begin of subscription period	-
Inception	2001/10/29
Licenced in	CZ
Duration of fund	open end
Distribution	-
Total assets	235,664,171.00 CZK
Fiscal year	01/01 - 12/31
Initial charge	1.00%
Management fee	1.50%
Ongoing charges	1.83%
Minimum investment	300 CZK
Account number	35-2001150309/0800
Recommended holding period	At least 3 years
Investor experience	-
Investor tolerance	3 (scale 1-7)



The chart shows the current fund share unit price (NAV) of the nominal value of an investment company proclaimed on that working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.

Source: Česká spořitelna, a. s.

Advantages

- The presence of corporate bonds increases the long-term growth potential
- Addition to the bond part of the investment portfolio
- Thanks to hedging, the fund is not affected by currency risk
- The fund is actively managed
- 0% exit fees
- Ideal for regular investments

Details you should be aware of

Please note that the target market of this investment instrument is listed below. If you do not meet any of the listed parameters, you may be outside the specified target market! The target market defines the set of investors (retail clients) for whom the investment product is intended. This investment product is intended for investors who:

- have sufficient knowledge and/or experience regarding mutual funds and bonds
- seek investment profit
- are able to accept a level of risk that is in accordance with the risk indicator of the product specified in General attributes
- In the event of an unfavorable development of the

investment, they are able to bear the possible loss, which is illustrated by performance scenarios, see Key Information Document (KID). • are interested in investing within the recommended investment period specified in General attributes. • This fund is not intended for investors (negative product target market) who are unable to bear the possible loss of invested funds in the event of an unfavorable development of the investment. • The client's compatibility with the product's target market will be evaluated during the purchase process.

• Growing interests may result in a short-term decline in price • The currency risk is not fully hedged. • The fund is actively managed, i.e. its turnover can be high • Money is normally available within a week • Minimum investment CZK 300Index table:

www.erste-am.cz/tabulkaindexu

Performance goal and investment strategy

The performance objective of the fund is to exceed the yields on government bonds of the Czech Republic through investments in bonds of neighbouring countries in the long term. It is an open bond share fund with a medium-term recommended investment period. The fund is ideal for investors who look for a higher yield than as offered by domestic bond funds. The fund endeavours to achieve surplus yield thanks to ongoing convergence of interest rates of Central European markets and the EU Economic and Monetary Union. The fund is actively managed, which means that the fund manager can use short-term market opportunities as well. Significant sources of the fund income are mainly interest yields on debt instruments. The fund buys mainly government bonds of candidate and member countries of the European Union. The fund is partially currency hedged, and investment in the fund is connected with interest and currency risks.

Performance (2024/02/22)

Period	YTD	6m	1Y	3Y	5Y	10Y	since inc.
			(% p a)	(% p a)	(% p a)	(% p a)	(% p a)
Perf	1.69	8.62	14.78	-5.28	-3.15	-2.37	0.21

Annual performance in % (2024/02/22)

Period	2019	2020	2021	2022	2023
Perf	3.80	-2.05	-17.35	-11.47	13.74

Funds ratio of bonds (2024/01/31)

Average Yield	4.95 %
Average time to maturity	5.10 years
Duration in years	4.57 years
Modified duration	4.39 %

Statistical figures (2024/01/31)

Sharpe Ratio	1.01
Volatility in %	5.00

Minimum & maximum performance in % p.a. (2024/02/22)

1Y	18.52	
	-26.65	
3Y	8.94	
	-12.51	
5Y	5.66	
	-8.65	
10Y	3.11	
	-4.25	



Top holdings (2024/01/31)

ISIN	Name	Currency	%FA
PL0000108866	POLAND GOVERN.BOND 2.5 07/25/26	PLN	6.20
CZ0001006076	GOVERNMENT BOND 0.05 11/29/29	CZK	5.29
CZ0001001796	GOVERNMENT BOND 4.2 12/04/36	CZK	4.94
CZ0001005243	GOVERNMENT BOND 2 10/13/33	CZK	4.86
CZ0001005888	GOVERNMENT BOND 1.2 03/13/31	CZK	4.83





Holdings by country (2024/01/31)

	55.55 % Czech Republic
	29.23 % Poland
	13.77 % Hungary
	1.45 % Turkey

Percentage asset types (2024/01/31)

	89.85 % Government Bonds
	10.15 % Deposits

Percentage holdings by rating (2024/01/31)

	55.55 % Aa
	29.23 % A
	13.77 % Baa
	1.45 % B

Holdings by currency (2024/01/31)

	59.37 % CZK
	26.36 % PLN
	12.50 % HUF
	1.41 % TRY
	0.36 % Ostatní

Disclaimer

Full names of open Mutual funds are given in the fund statutes (prospectuses). Pursuant to rules applicable to collective investment, the manager informs that neither the current or expected performance will guarantee the future performance. Investment in investment certificates contains the risk that the current value of amount invested and yields on the amount will fluctuate; thus return on the amount invested is not guaranteed. All information provided herein is of informative nature only and it should not substitute the statute (prospectus) or give its overall summary. Before using this website/information for investment, you should consult consultants of Česká spořitelna. If any yield is mentioned in the reference material, you should always bear in mind that past yields will not guarantee future yields, that any investment is subject to the risk of value fluctuations and change of exchange rates, and that return on the amount invested or profit margin cannot be guaranteed.