

Trendbond

Government bonds of Central and Eastern Europe

ISIN: CZ0008472297

Overview

2022/06/23	
NAV	0.8920
Difference	▲ 1.18% (0.01)
General attributes	
Fund type	Medium-Term Bond Funds
Investment company	Erste Asset Management GmbH, pobočka Česká republika
Currency	CZK
Type	-
Begin of subscription period	-
Inception	2001/10/29
Licenced in	CZ
Duration of fund	open end
Distribution	-
Total assets	186,355,114.00 CZK
Fiscal year	01/01 - 12/31
Initial charge	1.00%
Management fee	1.50%
Ongoing charges	1.75%
Minimum investment	300 CZK
Account number	35-2001150309/0800
Recommended holding period	At least 3 years
Investor experience	-
Investor tolerance	4 (scale 1-7)



The chart shows the current fund share unit price (NAV) of the nominal value of an investment company proclaimed on that working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.

Source: Česká spořitelna, a. s.

+ Advantages

- The presence of corporate bonds increases the long-term growth potential
- Addition to the bond part of the investment portfolio
- Thanks to hedging, the fund is not affected by currency risk
- The fund is actively managed
- 0% exit fees
- Ideal for regular investments

! Details you should be aware of

- Growing interests may result in a short-term decline in price
- The currency risk is not fully hedged
- The fund is actively managed, i.e. its turnover can be high
- Money is normally available within a week
- Minimum investment CZK 300
- Index table: www.erste-am.cz/tabulkaindexu

Performance goal and investment strategy

The performance objective of the fund is to exceed the yields on government bonds of the Czech Republic through investments in bonds of neighbouring countries in the long term. It is an open bond share fund with a medium-term recommended investment period. The fund is ideal for investors who look for a higher yield than as offered by domestic bond funds. The fund endeavours to achieve surplus yield thanks to ongoing convergence of interest rates of Central European markets and the EU Economic and Monetary Union. The fund is actively managed,

which means that the fund manager can use short-term market opportunities as well. Significant sources of the fund income are mainly interest yields on debt instruments. The fund buys mainly government bonds of candidate and member countries of the European Union. The fund is partially currency hedged, and investment in the fund is connected with interest and currency risks.

Performance (2022/06/23)

Period	YTD	6m	1Y (% p a)	3Y (% p a)	5Y (% p a)	10Y (% p a)	since inc. (% p a)
Perf	-12.90	-14.25	-24.16	-10.28	-8.08	-3.44	-0.54

Annual performance in % (2022/06/23)

Period	2017	2018	2019	2020	2021
Perf	-4.63	-5.72	3.80	-2.05	-17.35

Minimum & maximum performance in % p.a. (2022/06/23)

1Y	18.52	
	-26.65	
3Y	8.94	
	-11.20	
5Y	5.66	
	-8.65	
10Y	3.11	
	-3.65	

Top holdings (2022/05/31)

ISIN	Name	Currency	%FA
CZ0001005888	GOVERNMENT BOND 1.2 03/13/31	CZK	7.83
CZ0001004253	GOVERNMENT BOND 2.4 09/17/25	CZK	7.25
PL0000108866	POLAND GOVERN.BOND 2.5 07/25/26	PLN	6.30
PL0000108197	POLAND GOVERN.BOND 3.25 07/25/25	PLN	5.97
CZ0001006076	GOVERNMENT BOND 0.05 11/29/29	CZK	5.51





Holdings by country (2022/05/31)

	49.54 %	Czech Republic
	28.01 %	Poland
	18.31 %	Hungary
	4.14 %	Turkey

Percentage asset types (2022/05/31)

	95.54 %	Government Bonds
	4.46 %	Deposits

Percentage holdings by rating (2022/05/31)

	49.54 %	Aa
	28.01 %	A
	18.31 %	Baa
	4.14 %	B

Holdings by currency (2022/05/31)

	49.79 %	CZK
	26.85 %	PLN
	17.64 %	HUF
	4.12 %	TRY
	1.60 %	Ostatní

Disclaimer

Full names of open Mutual funds are given in the fund statutes (prospectuses). Pursuant to rules applicable to collective investment, the manager informs that neither the current or expected performance will guarantee the future performance. Investment in investment certificates contains the risk that the current value of amount invested and yields on the amount will fluctuate; thus return on the amount invested is not guaranteed. All information provided herein is of informative nature only and it should not substitute the statute (prospectus) or give its overall summary. Before using this website/information for investment, you should consult consultants of Česká spořitelna. If any yield is mentioned in the reference material, you should always bear in mind that past yields will not guarantee future yields, that any investment is subject to the risk of value fluctuations and change of exchange rates, and that return on the amount invested or profit margin cannot be guaranteed.