


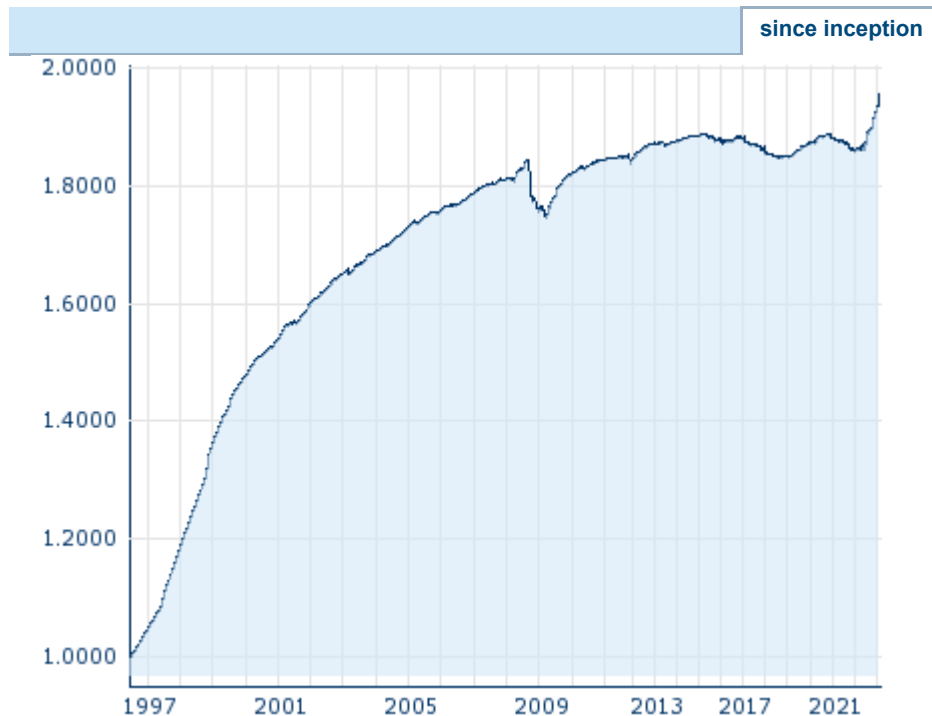
Sporinvest

Very Short-Term Bond Fund

ISIN: CZ0008472271

Overview

2023/03/28	
NAV	1.9548
Difference	 -0.02% (-0.00)
General attributes	
Fund type	Short-Term Bond Funds
Investment company	Erste Asset Management GmbH, pobočka Česká republika
Currency	CZK
Type	-
Begin of subscription period	-
Inception	1996/07/01
Licenced in	CZ
Duration of fund	open end
Distribution	-
Total assets	27,397,960,038.00 CZK
Fiscal year	01/01 - 12/31
Initial charge	0.30%
Management fee	0.45%
Ongoing charges	0.67%
Minimum investment	300 CZK
Account number	35-2000665319/0800
Recommended holding period	At least 1 year
Investor experience	-
Investor tolerance	2 (scale 1-7)



The chart shows the current fund share unit price (NAV) of the nominal value of an investment company proclaimed on that working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.

Source: Česká spořitelna, a. s.

Advantages

- The fund is managed conservatively
- An alternative to term deposits
- Ideal as a financial reserve with high liquidity
- High credit score of issuers
- The fund is actively managed
- The currency hedging is actively managed

Details you should be aware of

Please note that the target market of this investment instrument is listed below. If you do not meet any of the listed parameters, you may be outside the specified target market! The target market defines the set of investors (retail clients) for whom the investment product is intended. This investment product is intended for investors who:

- have sufficient knowledge and/or experience regarding mutual funds.
- seek investment profit
- are able to accept a level of risk that is in accordance with the risk indicator of the product specified in General attributes.
- In the event of an unfavorable development of the investment, they are

able to bear loss up to the amount corresponding to the product's risk indicator specified in General attributes. • are interested in investing within the recommended investment period specified in General attributes.

• Growing interests may result in a short-term decline in price• The fund is actively managed, i.e. its turnover can be high• Money is normally available within a week• Minimum investment CZK 300 •Index table:
www.erste-am.cz/tabulkaindexu

Performance goal and investment strategy

The performance objective of the fund is to exceed the yields on deposit bank products. It is a bond shares fund of very short-term investments. The fund is intended for investors who wish to achieve better appreciation than with term deposits and are aware that they can suffer only a small and short-term loss in the case of negative development of interest rates. The shares fund, however, does not have to be suitable for the investors who intend to get back their money invested in a period shorter than 6 up to 12 months. For more experienced investors, it may also play a role of an investment product for a temporary parking of money, without the knowledge of the time horizon of its further use. The fund portfolio mainly consists of bonds with a variable or fixed coupon which are mostly bought with the intention of their holding till maturity. The fund also invests in treasuries and bank deposits, or possibly in bonds with an input derivative. The fund also invests in securities in denominated foreign currencies, and the currency hedging is actively managed. The weighted average portfolio maturity is max. 18 months.

Performance (2023/03/23)

Period	YTD	6m	1Y	3Y	5Y	10Y	since inc.
			(% p a)	(% p a)	(% p a)	(% p a)	(% p a)
Perf	1.41	3.07	4.92	1.47	1.08	0.43	2.53

Annual performance in % (2023/03/23)

Period	2018	2019	2020	2021	2022
Perf	-0.36	1.24	0.51	-1.14	3.62

Funds ratio of bonds (2023/02/28)

Average Yield	6.38 %
Average time to maturity	0.89 years
Duration in years	0.66 years
Modified duration	0.62 %

Statistical figures (2023/02/28)

Sharpe Ratio	-2.04
Volatility in %	1.00

Minimum & maximum performance in % p.a. (2023/03/23)

1Y	15.23	
	-3.53	
3Y	12.71	
	-0.64	
5Y	9.42	
	-0.30	
10Y	5.85	
	-0.01	

Top holdings (2023/02/28)

ISIN	Name	Currency	%FA
CZ0001004253	CZECH REP. 2,4/25	CZK	10.24
CZ0001005870	CZECH REP. 1,25/25	CZK	8.04

CZ0001002547	CZECH REP. 5,7/24	CZK	7.11
CZ0001004105	CZECH REP. VAR/27	CZK	4.33
CZ0001003123	CZECH REP. VAR/23	CZK	4.01
CZ0001004600	CZECH REP. 0,45/23	CZK	3.93
CZ0001006167	CZECH REP. 0,00/24	CZK	1.77
CZ0001006498	CZECH REP. VAR/24	CZK	1.22
CZ0001004469	CZECH REP. 1 06/26	CZK	0.69
XS1617831026	BFCM 1,25 05/27	EUR	0.41

Holdings by country (2023/02/28)

97.11 %	Czech Republic
1.04 %	France
0.61 %	Netherlands
0.40 %	Hungary
0.23 %	USA
0.16 %	United Kingdom
0.16 %	Spain
0.16 %	Germany
0.13 %	Switzerland

Percentage asset types (2023/02/28)

35.26 %	Fixed Coupon Bonds
27.63 %	Reverse repurchase operations
27.48 %	Deposits
9.63 %	Floating Coupon Bonds

Holdings by currency (2023/02/28)

100.00 %	CZK
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Percentage holdings by rating (2023/02/28)

69.39 %	Aa
29.36 %	A
1.25 %	Baa

Disclaimer

Full names of open Mutual funds are given in the fund statutes (prospectuses). Pursuant to rules applicable to collective investment, the manager informs that neither the current or expected performance will guarantee the future performance. Investment in investment certificates contains the risk that the current value of amount invested and yields on the amount will fluctuate; thus return on the amount invested is not guaranteed. All information provided herein is of informative nature only and it should not substitute the statute (prospectus) or give its overall summary. Before using this website/information for investment, you should consult consultants of Česká spořitelna. If any yield is mentioned in the reference material, you should always bear in mind that past yields will not guarantee future yields, that any investment is subject to the risk of value fluctuations and change of exchange rates, and that return on the amount invested or profit margin cannot be guaranteed.