

Fond řízených výnosů OPF

Conservative balanced fund with up to 25% of the equities; yield management strategies aimed at a positive value

ISIN: CZ0008472255

Overview

2019/12/10	
NAV	1.3489
Difference	 -0.01% (-0.00)
General attributes	
Fund type	Flexible Balanced Funds
Investment company	Erste Asset Management GmbH, pobočka Česká republika
Currency	CZK
Type	-
Begin of subscription period	-
Inception	1999/06/14
Licenced in	CZ
Duration of fund	open end
Distribution	-
Total assets	289,402,553.00 CZK
Fiscal year	01/01 - 12/31
Initial charge	1.00%
Management fee	1.30%
Ongoing charges	1.48%
Minimum investment	300 CZK
Account number	35-2000668309/0800
Recommended holding period	At least 3 years
Investor experience	-
Investor tolerance	3 (scale 1-7)



The chart shows the current fund share unit price (NAV) of the nominal value of an investment company proclaimed on that working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.

Source: Česká spořitelna, a. s.

Advantages

- Clients eliminates the headache of managing its portfolio of funded• It is designed for clients who seek long-term and comprehensive solution to your investment portfolio in one single investment product• Availability of funds usually within one week• Access to capital markets, investment is 300 CZK• Broad diversification in multiple asset classes helps reduce investment risk

Details you should be aware of

- Due to the nature of the investment value of the share certificate for the duration of the investment may fluctuate• The currency hedging is actively managed• PL purchased by the current exchange rate of the next working day after funds are credited to the account of the fund

Performance goal and investment strategy

The performance objective of the fund is to exceed the yields on government bonds of the Czech Republic through combined investments in money market instruments and a small share of stocks. It is a mixed open share fund which is primarily intended for conservative investors with a medium-term up to long-term investment horizon. It is an optimum solution for all careful investors who would like to take part in the

development of stock markets with effective reduction of the impact of their possible fall. The fund implements such an investment strategy so that it will achieve positive appreciation within a calendar year. The share of the value of stocks, securities of foreign collective investment entities investing in stocks and investment certificates of stock open share funds is 25% of the fund asset value at the most. The portfolio management technology is drawn up in such a way that their share in assets would decrease in case the prices of stocks in the fund portfolio fall. Therefore the fund investment can continue even without the stock part till the end of the calendar year, or till the value of the investment certificate reaches the value it had at the beginning of the calendar year in which the stocks fell. The manager can also buy medium-term bonds into the fund assets, in particular with a floating interest yield.

Performance (2019/12/05)

Period	YTD	6m	1Y	3Y	5Y	10Y	since inc.
			(% p a)	(% p a)	(% p a)	(% p a)	(% p a)
Perf	0.33	0.21	0.20	-1.08	-0.91	-0.22	1.47

Annual performance in % (2019/12/05)

Period	2014	2015	2016	2017	2018
Perf	-0.24	-0.89	-0.31	-2.09	-1.47







Minimum & maximum performance in % p.a. (2019/12/05)

1Y	11.81	
	-4.94	
3Y	7.35	
	-1.72	
5Y	4.70	
	-1.04	
10Y	3.01	
	-0.23	

Top holdings (2019/10/31)

ISIN	Name	Currency	%FA
CZ0001005706	CZECH REP. 0,00/21	EUR	13.21
CZ0008473188	EAM LIKVIDITNI FOND	CZK	7.62
CZ0001001317	CZECH REP. 3,75/20	CZK	7.04
CZ0001004113	CZECH REP. VAR/20	CZK	6.94
ES00000126C0	BONOS Y OBLIG 1,4/20	EUR	4.39
DE0001141711	BUNDESREP. GERMANY 0,00/20	EUR	4.38
CZ0001003123	CZECH REP. VAR/23	CZK	3.62
CZ0001005367	CZECH REP. 0,75/21	CZK	3.42
CZ0001005011	CZECH REP. 0/20	CZK	3.41
ES00000128B8	BONOS Y OBLIG 0,75/21	EUR	2.68





Holdings by country (2019/10/31)

	71.09 %	Czech Republic
	11.67 %	Spain
	5.69 %	France
	4.38 %	Germany
	3.60 %	United Kingdom
	1.79 %	Netherlands
	1.78 %	USA

Percentage asset types (2019/10/31)

	57.70 %	Fixed Coupon Bonds
	13.74 %	Deposits a Treasury bills
	10.56 %	Floating Coupon Bonds
	10.27 %	Reverse repurchase operations
	7.62 %	Mutual Fund shares
	0.11 %	Equities

Percentage holdings by rating (2019/10/31)

	53.33 %	Aa
	28.73 %	A
	13.56 %	Baa
	4.38 %	Aaa

Holdings by currency (2019/10/31)

	100.00 %	CZK
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Disclaimer

Full names of open Mutual funds are given in the fund statutes (prospectuses). Pursuant to rules applicable to collective investment, the manager informs that neither the current or expected performance will guarantee the future performance. Investment in investment certificates contains the risk that the current value of amount invested and yields on the amount will fluctuate; thus return on the amount invested is not guaranteed. All information provided herein is of informative nature only and it should not substitute the statute (prospectus) or give its overall summary. Before using this website/information for investment, you should consult consultants of Česká spořitelna. If any yield is mentioned in the reference material, you should always bear in mind that past yields will not guarantee future yields, that any investment is subject to the risk of value fluctuations and change of exchange rates, and that return on the amount invested or profit margin cannot be guaranteed.