


ČS korporátní dluhopisový

Bond fund investing in corporate bonds primarily of investment grade, but also of speculative grade.

ISIN: CZ0008472230

Overview

2024/03/18		
NAV		
1.5222		
Difference		0.01% (0.00)
General attributes		
Fund type	Flexible-Term Bond Funds	
Investment company	Erste Asset Management GmbH, pobočka Česká republika	
Currency	CZK	
Type	-	
Begin of subscription period	-	
Inception	2004/04/01	
Licenced in	CZ	
Duration of fund	open end	
Distribution	-	
Total assets	16,518,000,179.00 CZK	
Fiscal year	01/01 - 12/31	
Initial charge	1.00%	
Management fee	1.10%	
Ongoing charges	1.40%	
Minimum investment	300 CZK	
Account number	35-2001226369/0800	
Recommended holding period	At least 3 years	
Investor experience	-	
Investor tolerance	2 (scale 1-7)	

Initial charge represents a % of the value of the current fund share unit price and is charged once upon making the investment. Management Fee and Ongoing Charges represent costs paid from the assets of the mutual fund on an annual basis (per annum).

Performance goal and investment strategy

The fund's performance objective is to outperform Czech medium-term government bond yields in the long term by investments in corporate bonds. This is an open-ended mutual bond fund with a medium-term recommended investment period. The fund is suitable for investors looking for a higher return among bond funds. The aim is to achieve an excess yield mainly thanks to investments in top quality corporate bonds at an investment or partly a speculative level, which provide a higher yield than government bonds while accepting increased risk. The key source of the fund's income is mainly interest yields from debt instruments. The fund is managed actively and the fund manager can also make use of short-term market opportunities. All bonds must be listed on European and American stock markets where a higher requirement is placed on the transparency of issuers' management. The fund mainly bears an interest and credit risk.

Performance (2024/03/14)							
Period	YTD	6m	1Y	3Y	5Y	10Y	since inc.
			(% p a)	(% p a)	(% p a)	(% p a)	(% p a)
Perf	0.52	4.62	8.54	0.19	1.46	1.31	2.13

Annual performance in % (2024/03/14)					
Period	2019	2020	2021	2022	2023
Perf	8.09	1.47	-0.57	-8.73	10.04

Funds ratio of bonds (2024/02/29)	
Average Yield	6.47 %

Minimum & maximum performance in % p.a. (2024/03/14)		
1Y	47.41	
	-27.10	
3Y	16.29	
	-9.16	
5Y	11.68	
	-2.61	
10Y	5.58	
	-0.18	

Average time to maturity	3.22 years
Duration in years	2.94 years
Modified duration	2.82 %

Statistical figures (2024/02/29)	
Sharpe Ratio	0.73
Volatility in %	3.00

Top holdings (2024/02/29)			
ISIN	Name	Currency	%FA
CH0576402181	UBS GROUP 0,25/28	EUR	1.93
BE6285455497	ANHEUSER-BUSCH 2/28	EUR	1.83
FR0013444759	BNP PARIBAS 0,125/26	EUR	1.73
XS2487054004	ABN AMRO BANK 2,375/27	EUR	1.70
XS2051361264	AT&T INC 0,25/26	EUR	1.33
FR00140046Y4	ENGIE 1,875 PERP-31	EUR	1.29
XS1799938995	VOLKSWAGEN 3,375/PERP-24	EUR	1.28
XS2148623106	LLOYDS 3,5/26	EUR	1.13
XS1790990474	CREDIT AGRICOLE 1,375/25	EUR	1.09
FR001400DY43	ORANGE 3,625/31	EUR	1.05

Holdings by country (2024/02/29)	
<div></div>	21.13 % France
<div></div>	14.06 % Other
<div></div>	13.41 % Česká republika (vč. depozit)
<div></div>	10.82 % Germany
<div></div>	10.11 % Netherlands
<div></div>	9.38 % USA
<div></div>	6.78 % Spain
<div></div>	5.00 % United Kingdom
<div></div>	4.70 % Italy
<div></div>	4.61 % Poland

Percentage holdings by rating (2024/02/29)	
<div></div>	49.04 % Baa
<div></div>	38.47 % A
<div></div>	4.83 % Ba
<div></div>	4.45 % Aa
<div></div>	2.38 % B

Disclaimer

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