

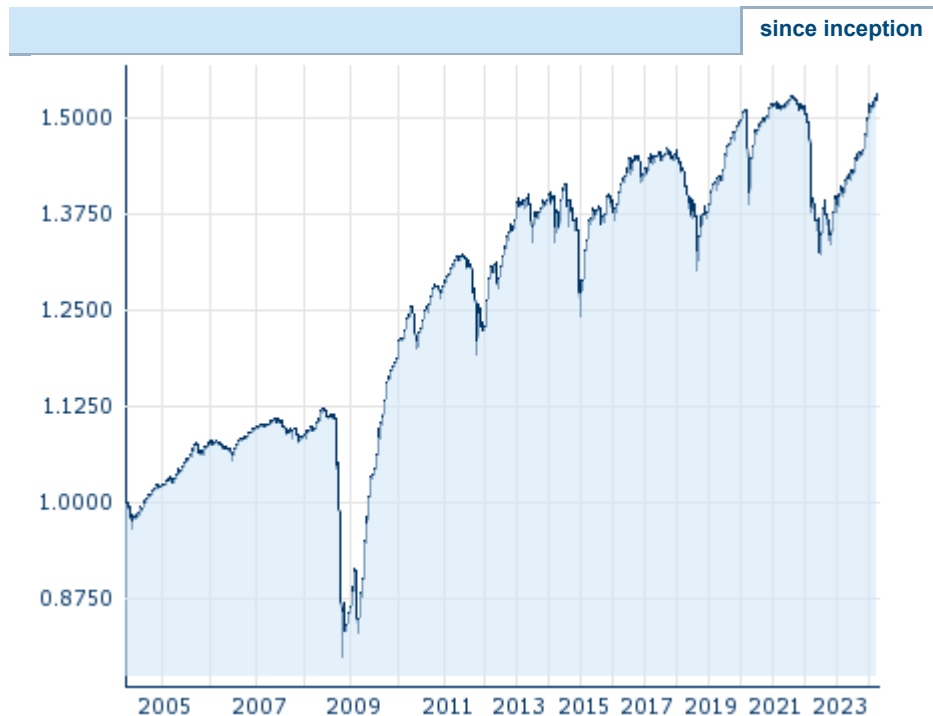
ČS korporátní dluhopisový

Bond fund investing in corporate bonds primarily of investment grade, but also of speculative grade.

ISIN: CZ0008472230

Overview

2024/04/24	
NAV	1.5243
Difference	-0.14% (-0.00)
General attributes	
Fund type	Flexible-Term Bond Funds
Investment company	Erste Asset Management GmbH, pobočka Česká republika
Currency	CZK
Type	-
Begin of subscription period	-
Inception	2004/04/01
Licenced in	CZ
Duration of fund	open end
Distribution	-
Total assets	17,168,596,943.00 CZK
Fiscal year	01/01 - 12/31
Initial charge	1.00%
Management fee	1.10%
Ongoing charges	1.40%
Minimum investment	300 CZK
Account number	35-2001226369/0800
Recommended holding period	At least 3 years
Investor experience	-
Investor tolerance	<u>2 (scale 1-7)</u>



The chart shows the current fund share unit price (NAV) of the nominal value of an investment company proclaimed on that working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.

Source: Česká spořitelna, a. s.

Advantages

- The fund optimally distributes the assets in many titles, which significantly reduces market risks.
- Professional fund management – experienced portfolio manager looks for the best investment opportunities on the market, with the background of analysts from the strong financial group - Erste Asset Management.
- Actively managed currency hedging
- For regular investments, a discount on the fee for the purchase of share certificates
- Fast availability of funds (usually within a week)

Details you should be aware of

Please note that the target market of this investment instrument is listed below. If you do not meet any of the listed parameters, you may be outside the specified target market! The target market defines the set of investors (retail clients) for whom the investment product is intended. This investment product is intended for investors who:

- have sufficient knowledge and/or experience regarding mutual funds.
- seek investment profit
- are able to accept a level of risk that is in accordance with the risk indicator of the product specified in General attributes.
- In the event of an unfavorable development of the investment, they are

able to bear the possible loss, which is illustrated by performance scenarios, see Key Information Document (KID). • are interested in investing within the recommended investment period specified in General attributes. • This fund is not intended for investors (negative product target market) who are unable to bear the possible loss of invested funds in the event of an unfavorable development of the investment. • The client's compatibility with the product's target market will be evaluated during the purchase process.

• The value of the share certificate may fluctuate significantly during the investment duration, and therefore the return of the originally invested amount is not guaranteed. • Be aware of the risk of inflation. Investors should be aware that the fair value of the investment, including any real yield, may fall with regard to how the inflation reduces its value. • Risks that may be significant for the fund are mainly: market risk of changes in the value of securities, interest rate risk, credit risk, currency risk and liquidity risk. Full information on the fund's risks can be found in the prospectus or in the Key information document (KID). • Investors should not base their investment decision solely on the information provided here as they may fall outside the target market or in a negative target market of this product and this product may not be suitable for all investors. • Index table: www.erste-am.cz/tabulkaindexu Index table: www.erste-am.cz/tabulkaindexu

Performance goal and investment strategy

The fund's performance objective is to outperform Czech medium-term government bond yields in the long term by investments in corporate bonds. This is an open-ended mutual bond fund with a medium-term recommended investment period. The fund is suitable for investors looking for a higher return among bond funds. The aim is to achieve an excess yield mainly thanks to investments in top quality corporate bonds at an investment or partly a speculative level, which provide a higher yield than government bonds while accepting increased risk. The key source of the fund's income is mainly interest yields from debt instruments. The fund is managed actively and the fund manager can also make use of short-term market opportunities. All bonds must be listed on European and American stock markets where a higher requirement is placed on the transparency of issuers' management. The fund mainly bears an interest and credit risk.

Performance (2024/04/18)							
Period	YTD	6m	1Y	3Y	5Y	10Y	since inc.
			(% p a)	(% p a)	(% p a)	(% p a)	(% p a)
Perf	0.61	4.91	7.64	0.22	1.46	1.09	2.12

Annual performance in % (2024/04/18)					
Period	2019	2020	2021	2022	2023
Perf	8.09	1.47	-0.57	-8.73	10.04

Funds ratio of bonds (2024/03/31)	
Average Yield	5.85 %

Minimum & maximum performance in % p.a. (2024/04/18)		
1Y	47.41	
		-27.10
3Y	16.29	
		-9.16
5Y	11.68	
		-2.61
10Y	5.58	
		-0.18

Average time to maturity	3.18 years
Duration in years	3.00 years
Modified duration	2.90 %

Statistical figures (2024/03/31)	
Sharpe Ratio	0.68
Volatility in %	2.00

Top holdings (2024/03/31)			
ISIN	Name	Currency	%FA
CH0576402181	UBS GROUP 0,25/28	EUR	1.88
BE6285455497	ANHEUSER-BUSCH 2/28	EUR	1.75
FR0013444759	BNP PARIBAS 0,125/26	EUR	1.68
XS2487054004	ABN AMRO BANK 2,375/27	EUR	1.65
XS2051361264	AT&T INC 0,25/26	EUR	1.28
FR00140046Y4	ENGIE 1,875 PERP-31	EUR	1.26
XS1799938995	VOLKSWAGEN 3,375/PERP-24	EUR	1.24
XS2148623106	LLOYDS 3,5/26	EUR	1.09
XS1790990474	CREDIT AGRICOLE 1,375/25	EUR	1.04
FR001400DY43	ORANGE 3,625/31	EUR	1.02

Holdings by country (2024/03/31)	
<div></div>	20.46 % France
<div></div>	15.31 % Česká republika (vč. depozit)
<div></div>	13.59 % Other
<div></div>	11.31 % Germany
<div></div>	9.81 % Netherlands
<div></div>	9.09 % USA
<div></div>	6.58 % Spain
<div></div>	4.82 % United Kingdom
<div></div>	4.55 % Italy
<div></div>	4.47 % Poland

Percentage holdings by rating (2024/03/31)	
<div></div>	48.69 % Baa
<div></div>	39.24 % A
<div></div>	4.68 % Ba
<div></div>	4.31 % Aa
<div></div>	2.30 % B

Disclaimer

The full names of the open-ended mutual funds and complete product information are provided in the statutes (prospectuses) of the funds. The information stated herein is of the nature of a promotional message. The information stated in this message is not an investment recommendation or investment advice since it does not take into account the specific situation of specific investors. The value of the financial instruments may rise and fall, while there is no guarantee of a return on the originally invested amount. Past performance is no guarantee of

the same performance in a future period. A visitor to this website may be outside the target market of the financial instruments stated herein. We recommend that you consult your specific investment plan with an expert advisor who will verify that the planned investment will be commensurate with your knowledge and experience, that it will be in accordance with your needs, characteristics and goals, financial circumstances or relation to risk, and will familiarise you with all possible risks of a specific investment opportunity.