

Hypoteční zástavní listy ČS 2,75%/2021

ISIN: CZ0002002744

Overview

Date: 2020/06/05 08:42:03

Bid	Ask
103.96	-
Difference	-0.01% (-0.01)

General attributes

Type of bond	Mortgage bonds
Bond style	senior
Issuer type	financial institution
Country of issue	CZ
Current coupon	2.750%
Coupon style	fix
Coupon payment date	2013/12/13
Coupon payment period	annually
Yield to maturity p.a. (before capital gains tax)	-0.36
Value date	2012/12/13
Maturity	2021/12/13
Repayment value	100.00
Currency	CZK
Nominal value	1
Capital gains tax	-
Accrued Interest	0.01
Investor tolerance	<u>1 (scale 1-7)</u>



The chart is composed of values which are the arithmetic average values of bid / ask (MID) from previous working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.

Source: Česká spořitelna, a. s.

+ Advantages

- 9-year investment horizon
- guaranteed payment of the nominal value at the maturity date,
- the bond may be sold at any time before the maturity date; then the yield will be a difference between the price of purchase and the price of sale,
- the issuer and administrator is Česká spořitelna,
- The payment charge for the placement of order of the HZL is not

! Details you should be aware of

- the current yield till maturity at the time of sale will apply if the investor holds HZL till maturity
- with the shortening period till maturity, the price gets closer to the nominal value, therefore a change in the bond price is logical and will not reduce the yield till maturity as quoted at the time of sale
- the selling price and purchase price of HZL change every day, also due to a change in yields on the bond market, if the investor holds HZL till

charged.

maturity, price fluctuations will not affect the yield till maturity

- the prices of bonds are quoted as percentage of the nominal value. The "purchase" price means the price the client sells, the "sale" price means that the client buys.
- minimum investment: 10 000 CZK
- When holding a bond to the maturity, you do not pay any entry or exit fees.
- Price for the provision of early redemption: 1% of the transaction volume

Description

Hypoteční zástavní list is a bond which is covered by claims on provided mortgage loans. The payment of yields and the principal in the determined amount and at the determined dates is guaranteed by Česká spořitelna. It is one of the safest forms of investment. At the time when current yields on HZL derived from yields on the bond market are lower than the interest, HZL are sold at a higher price than their nominal value, and vice versa. Therefore the current yield till maturity, calculated on the basis of the current selling price and yields payable in the future, is lower or higher than the determined interest.

Payment notes

- a fixed interest rate of 2,75 % p.a. is applied to the bond

Settlement

- Coupon: 2,75 % p.a.,
- The coupon will be paid once a year, back, as at 13/12.
- The interest yield and nominal value will be paid by Česká spořitelna, a.s.

Secondary market

- HZL may be sold at any time before the maturity date; then the yield will be a difference between the price of purchase and the price of sale. The bond price also includes the aliquot interest yield. They are sold for the quotation that is known in advance and is published daily in the pricelist of ČS. The price is affected by current yields on the market and the time till the bond maturity. The aliquot interest yield is a part of the nominal yield allocated to a HZL holder for the period from the issue of HZL or payment of the last coupon, HZL purchase in the period between payments of the interest yield (coupon) is also connected with the inclusion of the aliquot interest yield in the selling price.
- The price is affected by current yields on the market and the time till the bond maturity. The aliquot interest yield is a part of the nominal yield allocated to a HZL holder for the period from the issue of HZL or payment of the last coupon, HZL purchase in the period between payments of the interest yield (coupon) is also connected with the inclusion of the aliquot interest yield in the selling price

Disclaimer

In the period before maturity, the bond price can fluctuate above and below the bond face value depending on the development of the interest rate and underlying asset. A bond can be sold even before the maturity date, for the price pursuant to the pricelist of the issuer. Our consultants will give you detail information on the advantages and risks of investment in bonds. The information sources used are generally regarded as reliable, although Česká spořitelna and Erste Group Bank AG cannot guarantee the correctness and completeness of the information contained therein. The aim of this web page is to give information on the services and products contained therein; it is not a binding proposal establishing any rights and obligations for participants. All information you can find here is of informative nature only. Before using the web page for investment, a specialized Česká spořitelna consultant should be consulted.