

Hypoteční zástavní listy ČS VAR IV/2022

ISIN: CZ0002001654

Overview

Date: 2022/01/19 10:20:00

Bid Ask

99.95 -

Difference  -0.00% (-0.01)

General attributes

Type of bond Mortgage bonds

Bond style senior

Issuer type financial institution

Country of issue CZ

Current coupon 2.960%

Coupon style variable

Coupon payment date 2012/06/12

Coupon payment semi annually period

Value date 2007/12/12

Maturity 2022/12/12

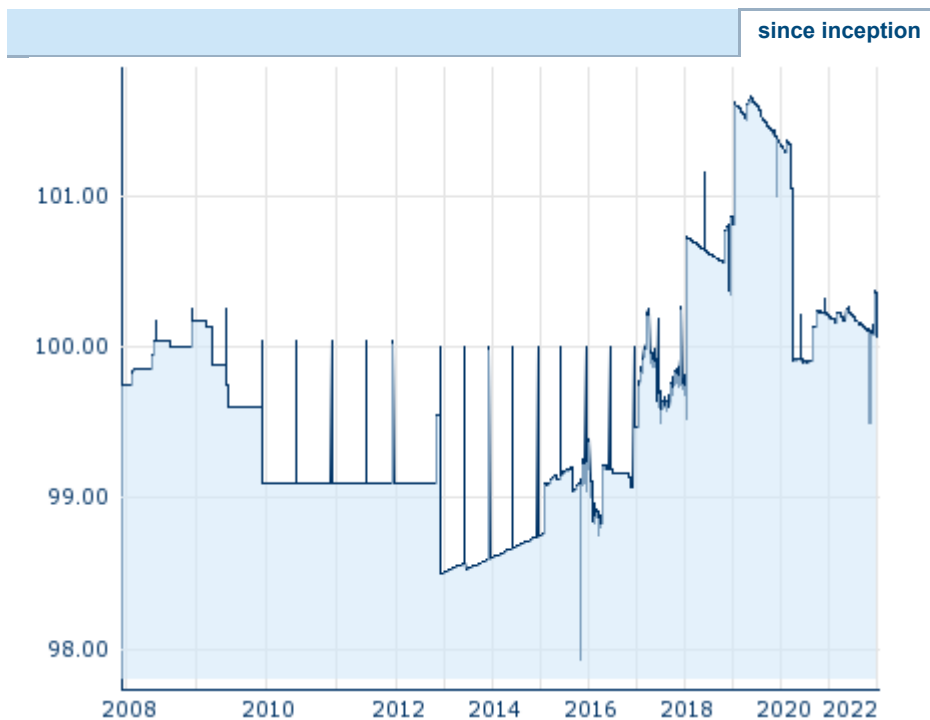
Repayment value 100.00

Currency CZK

Nominal value 10,000

Capital gains tax -

Accrued Interest 31.24

Investor tolerance 1 (scale 1-7)

The chart is composed of values which are the arithmetic average values of bid / ask (MID) from previous working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.

Source: Česká spořitelna, a. s.

Advantages

- the bond earns interest by a flexible rate
- yields are not subject to taxation by law
- maintains a tax advantage even after the adjustment of the tax regime as of 1 January 2008
- it does not require an account at the Securities Centre

Details you should be aware of

- the ask price of the bond is affected by the current yield on the market and the bond's maturity period
- in case of a rise or fall in interest rates the bond's interest rate will rise or fall as fixed for the next six-month period
- if you sell the bond before its maturity date the corresponding current price may be higher or lower in the exchange rate list than the price for which you purchased the bond.

- the prices of bonds are quoted as percentage of the nominal value. The “purchase” price means the price the client sells, the “sale” price means the price that the client buys.
- minimum investment: 3 pcs

Description

Mortgage bonds with a flexible coupon VAR IV / 2022 are intended above all for investors who want to profit from the growth in interest rates. In view of the guarantee of the entire principal before each coupon payment period, the coupon is also suitable for clients who do not have a clear idea about when they will require the invested money (investment horizon 6 months to 13 years). HZL VAR IV / 2022 is a bond with a flexible coupon which is fixed twice a year according to current market rates. It is a suitable instrument for a period of growing rates: whereas traditional bonds with a fixed coupon suffer during a growth in interest rates (their price falls, the coupon does not grow), on the contrary, a bond with a flexible coupon brings its holder higher profits (the coupon grows, the price stagnates).

Payment notes

- the bond coupon is directly derived from fixing the six-month PRIBOR rate – 0.55% p.a.,
- fixing the amount of the next coupon 2 working days before the coupon payment period

Settlement

- the coupon period is twice a year always at 12 June and 12 December
- besides the daily liquidity (the option of selling on any day according to the exchange rate list) Česká spořitelna also offers its clients every six months (always when fixing the amount of the next coupon) the option of selling back the bond for a nominal value.
- Česká spořitelna pays the interest yield and nominal value
- settlement of bid and ask of the bond takes 4 working days

Secondary market

- minimum bid quantity: 3 units
- price for the provision of early redemption: 1% of the transaction volume
- the bond can be sold at any time for the price from the Česká spořitelna exchange rate list

Disclaimer

In the period before maturity, the bond price can fluctuate above and below the bond face value depending on the development of the interest rate and underlying asset. A bond can be sold even before the maturity date, for the price pursuant to the pricelist of the issuer. Our consultants will give you detail information on the advantages and risks of investment in bonds. The information sources used are generally regarded as reliable, although Česká spořitelna and Erste Group Bank AG cannot guarantee the correctness and completeness of the information contained therein. The aim of this web page is to give information on the services and products contained therein; it is not a binding proposal establishing any rights and obligations for participants. All information you can find here is of informative nature only. Before using the web page for investment, a specialized Česká spořitelna consultant should be consulted.