

CHINA LIFE INSURANCE CO 'H'

ISIN: CNE1000002L3 WKN: - Asset Class: Stock

Company



2024/07/11 10:08:58

Price

11.06

HKD

Difference

2.41%(0.26)



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Company Profile

China Life Insurance Co., Ltd. engages in the provision of life, annuity, accident, and health insurance. It operates through the following segments: Life Insurance Businesses, Health Insurance Businesses, Accident Insurance Businesses, and Other Businesses. The Life Insurance Businesses segment involves in the sale of life insurance policies, including those life insurance policies without significant insurance risk transferred. The Health Insurance Businesses segment offers health insurance policies, including those health insurance policies without significant insurance risk transferred. The Accident Insurance Businesses segment relates to the sale of accident insurance policies. The Other Businesses includes income and allocated cost of insurance agency businesses. The company was founded on November 23, 2003 and is headquartered in Beijing, China.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Receivables	-	-	-	-	-	-
Investments	5,774,404,118,000	-	5,243,065,571,000	-	5,376,678,138,000	-
Accrued liabilities	-	-	-	0	-	0
Liabilities	-	5,851,900,580,000	-	5,392,560,615,000	-	5,406,870,780,000
Common stock capital	-	31,119,915,000	-	31,734,239,000	-	34,575,603,000
Equity capital of a company	-	536,227,029,000	-	499,755,045,000	-	595,312,004,000
Total assets	6,388,127,610,000	6,388,127,610,000	5,892,315,661,000	5,892,315,661,000	6,002,182,785,000	6,002,182,785,000

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	-	-	103,262
Equity ratio	8.57%	8.65%	10.08%
Debt-equity ratio	1,067.48%	1,055.80%	891.79%

Others

	2023	2022	2021
Tax Expense Rate	-8.14%	-46.36%	-4.77%

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Income statement

	2023	2022	2021
Contributions receipts	234,751,299,000	706,826,440,000	736,686,399,000
Net income	51,029,912,000	37,307,458,000	61,370,546,000
EBIT	4,766,901,027	3,475,066,596	6,519,495,844
Operating income before taxes	40,329,111,000	23,744,809,000	48,409,708,000
Income taxes	-3,282,949,000	-11,008,967,000	-2,310,389,000

Board of Directors

Tao Bai	Chairman of Supervisory Board
Wei Qing Cao	Chairman of Supervisory Board
Jie Chen	Member of Supervisory Board
Jun Hui Wang	Member of Supervisory Board
Yinglan Ye	Member of Supervisory Board
Chi Kuen Lam	Member of Supervisory Board
Hai Tao Zhai	Member of Supervisory Board
Hui Liu	Member of Supervisory Board
Jun Lai	Member of Supervisory Board
Ruan Qi	Member of Supervisory Board
Yi Ping Huang	Member of Supervisory Board

Members of Management Board

Guodong Zhao	Member of Executive Committee
Hengxuan Su	Member of Executive Committee
Hong Yang	Member of Executive Committee
Mingguang Li	Member of Executive Committee
Peng Zhao	Member of Executive Committee
Qi Ruan	Member of Executive Committee
Zhong Zhan	Member of Executive Committee