

CHINA LIFE INSURANCE CO 'H'

ISIN: CNE100002L3 WKN: - Asset Class: Stock

Company

2024/06/25 10:08:57



Price

11.30

HKD

Difference

-0.18%(-0.02)



Contact Details

CHINA LIFE INSURANCE CO. LTD. Tel: +86-10-63633333
 -- Fax: +86-10-66575722
 12F China Life Plaza, Tower A, No. 16, Financial Street, 100033 Beijing Web: <http://www.e-chinalife.com>
 E-mail: -

Company Profile

China Life Insurance Co., Ltd. engages in the provision of life, annuity, accident, and health insurance. It operates through the following segments: Life Insurance Businesses, Health Insurance Businesses, Accident Insurance Businesses, and Other Businesses. The Life Insurance Businesses segment involves in the sale of life insurance policies, including those life insurance policies without significant insurance risk transferred. The Health Insurance Businesses segment offers health insurance policies, including those health insurance policies without significant insurance risk transferred. The Accident Insurance Businesses segment relates to the sale of accident insurance policies. The Other Businesses includes income and allocated cost of insurance agency businesses. The company was founded on November 23, 2003 and is headquartered in Beijing, China.

Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures | 2023 | | 2022 | | 2021 | |
|-----------------------------|-------------------|------------------------|-------------------|------------------------|-------------------|------------------------|
| | Assets | Liabilities and equity | Assets | Liabilities and equity | Assets | Liabilities and equity |
| Receivables | - | - | - | - | - | - |
| Investments | 5,774,404,118,000 | - | 5,243,065,571,000 | - | 5,376,678,138,000 | - |
| Accrued liabilities | - | - | - | 0 | - | 0 |
| Liabilities | - | 5,851,900,580,000 | - | 5,392,560,615,000 | - | 5,406,870,780,000 |
| Common stock capital | - | 31,119,915,000 | - | 31,734,239,000 | - | 34,575,603,000 |
| Equity capital of a company | - | 536,227,029,000 | - | 499,755,045,000 | - | 595,312,004,000 |
| Total assets | 6,388,127,610,000 | 6,388,127,610,000 | 5,892,315,661,000 | 5,892,315,661,000 | 6,002,182,785,000 | 6,002,182,785,000 |

Balance notes

| | 2023 | 2022 | 2021 |
|---------------------|-----------|-----------|---------|
| Accounting standard | IFRS | IFRS | IFRS |
| Employees | - | - | 103,262 |
| Equity ratio | 8.57% | 8.65% | 10.08% |
| Debt-equity ratio | 1,067.48% | 1,055.80% | 891.79% |

Others

| | 2023 | 2022 | 2021 |
|------------------|--------|---------|--------|
| Tax Expense Rate | -8.14% | -46.36% | -4.77% |

CHINA LIFE INSURANCE CO 'H'

ISIN: CNE100002L3 WKN: - Asset Class: **Stock**

Income statement

| | 2023 | 2022 | 2021 |
|--------------------------------------|-----------------|-----------------|-----------------|
| Contributions receipts | 234,751,299,000 | 706,826,440,000 | 736,686,399,000 |
| Net income | 51,029,912,000 | 37,307,458,000 | 61,370,546,000 |
| EBIT | 4,831,427,606 | 3,522,106,415 | 6,607,746,211 |
| Operating income before taxes | 40,329,111,000 | 23,744,809,000 | 48,409,708,000 |
| Income taxes | -3,282,949,000 | -11,008,967,000 | -2,310,389,000 |

Board of Directors

| | |
|---------------|-------------------------------|
| Tao Bai | Chairman of Supervisory Board |
| Wei Qing Cao | Chairman of Supervisory Board |
| Jie Chen | Member of Supervisory Board |
| Jun Hui Wang | Member of Supervisory Board |
| Kai Long Niu | Member of Supervisory Board |
| Yinglan Ye | Member of Supervisory Board |
| Chi Kuen Lam | Member of Supervisory Board |
| Hai Tao Zhai | Member of Supervisory Board |
| Hui Liu | Member of Supervisory Board |
| Jun Lai | Member of Supervisory Board |
| Meijuan Zhuo | Member of Supervisory Board |
| Ruan Qi | Member of Supervisory Board |
| Yi Ping Huang | Member of Supervisory Board |

Members of Management Board

| | |
|--------------|-------------------------------|
| Guodong Zhao | Member of Executive Committee |
| Hengxuan Su | Member of Executive Committee |
| Hong Yang | Member of Executive Committee |
| Mingguang Li | Member of Executive Committee |
| Peng Zhao | Member of Executive Committee |
| Qi Ruan | Member of Executive Committee |
| Zhong Zhan | Member of Executive Committee |