

GLARNER KANTONALBANK

ISIN: CH0189396655 WKN: 18939665 Asset Class: **Stock**

Company

2024/08/02 17:31:03

Price

21.50

CHF

Difference

-0.46% (-0.10)



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Company Profile

Glärner Kantonalbank AG engages in the provision of banking and financial services and solutions to private and corporate clients. Its products and services include current accounts and credit cards, payment processing, savings and investments, loans and home financing, real estate financing, pension and insurance, stock market transactions, as well as foreign exchange and metal trading. The company was founded in 1884 and is headquartered in Glarus, Switzerland.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Cash and cash equivalents	1,393,575,000		1,167,857,000		1,326,376,000	
Bonds	536,958,000		690,836,000		319,669,000	
Receivables	-		-		-	
Accrued liabilities		84,063,000		81,719,000		82,750,000
Liabilities		8,447,304,000		8,251,257,000		7,438,848,000
Liabilities to financial institutions		-		-		-
Common stock capital		135,000,000		135,000,000		135,000,000
Equity capital of a company		345,246,000		334,092,000		322,051,000
Total assets	8,792,550,000	8,792,550,000	8,585,349,000	8,585,349,000	7,760,899,000	7,760,899,000

Balance notes

	2023	2022	2021
Accounting standard	-	-	-
Employees	320	307	290
Equity ratio	3.93%	3.89%	4.15%
Debt-equity ratio	2,446.75%	2,469.76%	2,309.84%

Others

	2023	2022	2021
Tax Expense Rate	15.75%	13.74%	16.26%

Income statement

	2023	2022	2021
Net income	26,003,000	25,291,000	24,462,000
Net commission surplus	18,399,000	17,219,000	16,071,000
Net trading	-	-	-
Operating income before taxes	30,863,000	29,321,000	29,212,000
Risk provision	-	-	-
Administrative expenses	-	-	-
Income taxes	4,860,000	4,030,000	4,750,000
Result from investments in subsidiaries, associates and other	-	-	0

Board of Directors

Dominic Rau	Member of the administrative board
Konrad Marti	Member of the administrative board
Benjamin Mühlemann	Member of the administrative board
Rudolf Stäger	Member of the administrative board
Sonja Stirnimann	Member of the administrative board
Urs Peter Gnos	Chairman of the administrative board

Members of Management Board

Roland Wickart	Member of Executive Committee
Rolf Widmer	Member of Executive Committee
Ariane Riedi Wirth	Member of Executive Committee
Dejan Arbutina	Member of Executive Committee
Sven Wiederkehr	Member of Executive Committee