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Swiss Re


Price
115.20
 CHF

Difference  0.52%(0.60)



Contact Details

SWISS RE AG Tel: +41-43-285-21-21
 -- Fax: +41-43-285-29-99
 Mythenquai 50/60 Web: <http://www.swissre.com>
 8022 Zürich E-mail: -

Company Profile

Swiss Re AG engages in the provision of reinsurance, insurance and other insurance-based forms of risk transfer. It operates through the following segments: Property and Casualty Reinsurance, Life and Health Reinsurance, Corporate Solutions, Life Capital, and Group Items. The Property and Casualty segment comprises of the business lines property, casualty including motor, and specialty. The Life and Health segment includes property and casualty; and life and health sub-segments. The Corporate Solutions segment offers innovative insurance capacity to mid-sized and large multinational corporations across the globe. The Life Capital segment encompasses the closed and open life and health insurance books, as well as the ReAssure business and the primary life and health insurance business comprising elipsLife and iptiQ. The Group Items segment represents the administrative expenses of the corporate center functions that are not recharged to the operating segments. The company was founded on December 19, 1863 and is headquartered in Zurich, Switzerland.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Receivables	-	-	-	-	-	-
Investments	88,003,765,000	-	91,928,797,000	-	102,962,683,000	-
Accrued liabilities	-	345,076,000	-	418,217,000	-	344,174,000
Liabilities	-	132,224,056,000	-	140,038,272,000	-	137,954,488,000
Common stock capital	-	25,249,000	-	27,756,000	-	27,334,000
Equity capital of a company	-	13,778,652,000	-	11,850,886,000	-	21,574,209,000
Total assets	146,002,708,000	146,002,708,000	151,889,158,000	151,889,158,000	159,528,697,000	159,528,697,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	14,719	14,408	13,985
Equity ratio	9.57%	7.87%	13.59%
Debt-equity ratio	945.26%	1,170.76%	636.02%

Others

	2023	2022	2021
Tax Expense Rate	27.69%	24.60%	38.44%

Income statement

	2023	2022	2021
Contributions receipts	40,220,057,000	40,941,731,000	38,826,151,000
Net income	2,888,266,000	450,790,000	1,313,800,000
EBIT	4,675,542,354	1,276,055,816	1,541,174,498
Operating income before taxes	3,927,108,000	663,770,000	937,123,000
Income taxes	1,087,368,000	163,316,000	360,220,000

Board of Directors

Hans Jörg Reinhardt	Member of the administrative board
Bik Yun Lau	Member of the administrative board
Deanna Ong	Member of the administrative board
Géraldine Matchett	Member of the administrative board
Jay Stuart Ralph	Member of the administrative board
Joachim Oechslin	Member of the administrative board
Karen Gavan	Member of the administrative board
Larry Zimpleman	Member of the administrative board
Paul Tucker	Member of the administrative board
Philip Ryan	Member of the administrative board
Pia Tischhauser	Member of the administrative board
Jacques de Vaucleroy	Chairman of the administrative board

Members of Management Board

Andreas Berger	Chairman of Managing Board
Cathy Desquesses	Member of Executive Committee
Hermann Geiger	Member of Executive Committee
Ivan Gonzalez	Member of Executive Committee
John Dacey	Member of Executive Committee
Patrick Raaflaub	Member of Executive Committee
Paul Murray	Member of Executive Committee
Pravina Ladva	Member of Executive Committee
Urs Baertschi	Member of Executive Committee
Velina Peneva	Member of Executive Committee