SWISS RE AG

ISIN: CH0126881561 WKN: 12688156 Asset Class: Stock



Company Profile

Swiss Re AG engages in the provision of reinsurance, insurance and other insurance-based forms of risk transfer. It operates through the following segments: Property and Casualty Reinsurance, Life and Health Reinsurance, Corporate Solutions, Life Capital, and Group Items. The Property and Casualty segment comprises of the business lines property, casualty including motor, and specialty. The Life and Health segment includes property and casualty; and life and health sub-segments. The Corporate Solutions segment offers innovative insurance capacity to mid-sized and large multinational corporations across the globe. The Life Capital segment encompasses the closed and open life and health insurance books, as well as the ReAssure business and the primary life and health insurance business comprising elipsLife and iptiQ. The Group Items segment represents the administrative expenses of the corporate center functions that are not recharged to the operating segments. The company was founded on December 19, 1863 and is headquartered in Zurich, Switzerland.

Financial figures, Fiscal year: from 01.01. to 31.12.							
Financial figures		2023 Assets Liabilities and equity		2022 Assets Liabilities and equity		2021 Assets Liabilities and equity	
Receivables	-		-		-		
Investments	88,003,765,000		91,928,797,000		102,962,683,000		
Accrued liabilities		345,076,000		418,217,000		344,174,000	
Liabilities		132,224,056,000		140,038,272,000		137,954,488,000	
Common stock capital		25,249,000		27,756,000		27,334,000	
Equity capital of a company		13,778,652,000		11,850,886,000		21,574,209,000	
Total assets	146,002,708,000	146,002,708,000	151,889,158,000	151,889,158,000	159,528,697,000	159,528,697,000	

Balance notes			
	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	14,719	14,408	13,985
Equity ratio	9.57%	7.87%	13.59%
Debt-equity ratio	945.26%	1,170.76%	636.02%

Others			
	2023	2022	2021
Tax Expense Rate	27.69%	24.60%	38.44%

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Income statement			
	2023	2022	2021
Contributions receipts	40,220,057,000	40,941,731,000	38,826,151,000
Net income	2,888,266,000	450,790,000	1,313,800,000
EBIT	4,524,147,213	1,234,736,834	1,491,270,911
Operating income before taxes	3,927,108,000	663,770,000	937,123,000
Income taxes	1,087,368,000	163,316,000	360,220,000

Board of Directors	
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Hans Jörg Reinhardt	Member of the administrative board
Bik Yun Lau	Member of the administrative board
Deanna Ong	Member of the administrative board
Géraldine Matchett	Member of the administrative board
Jay Stuart Ralph	Member of the administrative board
Joachim Oechslin	Member of the administrative board
Karen Gavan	Member of the administrative board
Larry Zimpleman	Member of the administrative board
Paul Tucker	Member of the administrative board
Philip Ryan	Member of the administrative board
Pia Tischhauser	Member of the administrative board
Jacques de Vaucleroy	Chairman of the administrative boar

Members of Management Board			
Christian Mumenthaler	Chairman of Managing Board		
Andreas Berger	Member of Executive Committee		
Cathy Desquesses	Member of Executive Committee		
Hermann Geiger	Member of Executive Committee		
John Dacey	Member of Executive Committee		
Moses Ojeisekhoba	Member of Executive Committee		
Patrick Raaflaub	Member of Executive Committee		
Paul Murray	Member of Executive Committee		
Pravina Ladva	Member of Executive Committee		
Urs Baertschi	Member of Executive Committee		
Velina Peneva	Member of Executive Committee		