

GARMIN LTD.

ISIN: CH0114405324

WKN: H2906T109

Asset Class: **Stock**

Company

2024/07/17 16:07:26

GARMIN

Price

173.42

USD

Difference

-0.19%(-0.33)



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Company Profile

Garmin Ltd. is a holding company, which engages in the provision of navigation, communications and information devices, most of which are enabled by Global Positioning System (GPS) technology. It operates through the following segments: Marine, Outdoor, Fitness, Auto OEM, Consumer Auto, and Aviation. The Marine segment manufactures and offers recreational marine electronics such as cartography, Sounders, Radar, Autopilot Systems and Sailing. The Outdoor segment offers products designed for use in outdoor activities such as Outdoor Handhelds, Adventure Watches, Golf Devices, Dog Tracking & Training Device, Garmin Connect & Garmin Connect Mobile, and Connect IQ. The Fitness segment refers to the products designed for use in fitness and activity tracking such as Running & Multi-Sport Watches, Cycling Computers, Power Meters, Safety & Awareness, and Activity Tracking Devices. The Auto OEM and Consumer Auto segments offer products designed for use in the auto market such as Personal Navigation Devices, Original Equipment Manufacturer (OEM) Solutions, and Cameras. The Aviation segment provides solutions to aircraft manufacturers, existing aircraft owners and operators, as well as government/defense customers. The company was founded in 1989 and is headquartered in Schaffhausen, Switzerland.

Financial figures, Fiscal year: from 31.12. to 30.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	4,447,824,000		3,940,289,000		4,245,811,000	
Common stock capital		19,588,000		17,979,000		17,979,000
Fixed assets	4,155,745,000		3,790,881,000		3,608,616,000	
Equity capital of a company		7,012,060,000		6,204,340,000		6,114,159,000
Cash and cash equivalents	1,693,452,000		1,279,194,000		1,498,058,000	
Accrued liabilities		0		0		0
Other assets	-		-		-	
Current liabilities		1,310,687,000		1,211,635,000		1,448,148,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		280,822,000		315,195,000		292,120,000
Different income		-		-		-
Other liabilities		53,105,000		70,689,000		104,481,000
Total assets	8,603,569,000	8,603,569,000	7,731,170,000	7,731,170,000	7,854,427,000	7,854,427,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	19,900	19,700	18,700
Equity ratio	81.50%	80.25%	77.84%
Debt-equity ratio	22.70%	24.61%	28.46%

Others

	2023	2022	2021
Tax Expense Rate	-7.44%	8.58%	10.32%

Income statement

	2023	2022	2021
Turnover	5,228,252,000	4,860,286,000	4,982,795,000
Net income	1,289,636,000	973,585,000	1,082,200,000
EBIT	1,031,637,404	940,782,353	1,082,315,648
Operating income before taxes	1,200,356,000	1,064,974,000	1,206,796,000
Cash Flow	1,376,265,000	788,259,000	1,012,427,000
Net interest income	77,302,000	40,826,000	28,573,000
Research and development expenses	904,696,000	834,927,000	840,024,000
Income taxes	-89,280,000	91,389,000	124,596,000
Result from investments in subsidiaries, associates and other	0	0	0
Revenues per employee	241,340	226,632	244,770

Board of Directors

Catherine Lewis	Member of the administrative board
Charles Pepper	Member of the administrative board
Jonathan Burrell	Member of the administrative board
Joseph Hartnett	Member of the administrative board
Susan Ball	Member of the administrative board
Min Hwan Kao	Chairman of the administrative board

Members of Management Board

Clifton A. Pemble	Chairman of Managing Board
Min H. Kao	Member of Executive Committee
Andrew R. Etkind	Member of Executive Committee
Doug Boessen	Member of Executive Committee