ABB LTD

ISIN: CH0012221716 WKN: 1222171 Asset Class: Stock

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Company Profile

8050 Zürich

ABB Ltd. is a technology company, which engages in the development and provision of electrification, motion and automation solutions. It operates through the following business segments: Electrification, Motion, Process Automation and Robotics & Discrete Automation. The Electrification segment manufactures and sells electrical products and solutions which are designed to provide safe, smart and sustainable electrical flow from the substation to the socket. The Motion segment manufactures and sells drives, motors, generators, traction converters and mechanical power transmission products that are driving the low-carbon future for industries, cities, infrastructure and transportation. The Process Automation segment develops and sells a broad range of industry-specific, integrated automation and electrification and digital systems and solutions, as well as digital solutions, life cycle services, advanced industrial analytics and artificial intelligence applications and suites for the process, marine and hybrid industries. The Robotics & Discrete Automation segment delivers its products, solutions and services through two operating Divisions: Robotics and Machine Automation. The company was founded on January 5, 1988 and is headquartered in Zurich, Switzerland.

07.2023

10.2023

01.2024

04.2024

Financial figures, Fiscal year: from 01.	01. to 31.12.					
Financial figures	2023 Assets Liabilities and equity		2022 Assets Liabilities and equity		2021 Assets Liabilities and equity	
Current assets	17,907,787,000		18,106,164,000		17,033,949,000	
Common stock capital		137,188,000		158,209,000		162,184,000
Fixed assets	16,549,363,000		18,113,565,000		19,648,949,000	
Equity capital of a company		11,905,980,000		12,279,254,000		14,539,220,000
Cash and cash equivalents	829,866,000		1,586,718,000		2,234,139,000	
Accrued liabilities		712,035,000		766,065,000		1,087,001,000
Other assets	-		-		-	
Current liabilities		15,153,066,000		15,292,630,000		14,184,783,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		7,398,103,000		8,647,844,000		7,958,895,000
Different income		-		-		-
Other liabilities		1,168,210,000		1,846,699,000		1,814,099,000
Total assets	34,457,151,000	34,457,151,000	36,219,729,000	36,219,729,000	36,682,899,000	36,682,899,000

Non-current liabilities		7,398,103,000		8,647,844,000		7,958,895,000
Different income		-		-		
Other liabilities		1,168,210,000		1,846,699,000		1,814,099,000
Total assets	34,457,151,000	34,457,151,000	36,219,729,000	36,219,729,000	36,682,899,000	36,682,899,000
Balance notes						
				2023	2022	2021
Accounting standard			ı	US-GAAP	US-GAAP	US-GAAF
Employees				107,900	105,100	105,000
Equity ratio				36.35%	35.17%	40.57%
Debt-equity ratio				175.10%	184.36%	146.46%
Others						
				2023	2022	2021
Tax Expense Rate				19.46%	22.30%	18.27%

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Income statement			
	2023	2022	2021
Turnover	28,821,558,000	28,179,196,000	26,467,098,000
Net income	3,387,018,000	2,404,853,000	4,228,482,000
EBIT	4,347,168,534	3,315,130,345	5,610,863,925
Operating income before taxes	4,293,758,000	3,241,491,000	5,290,859,000
Cash Flow	3,855,216,000	1,229,168,000	3,044,507,000
Net interest income	125,811,000	63,034,000	-88,683,000
Research and development expenses	1,174,537,000	1,111,695,000	1,110,833,000
Income taxes	835,746,000	722,984,000	966,379,000
Result from investments in subsidaries, associates and other	-	-	-
Revenues per employee	278,599	279,647	262,907

Board of Directors	
David Constable	Member of the administrative board
David Meline	Member of the administrative board
Denise Johnson	Member of the administrative board
Frederico Curado	Member of the administrative board
Géraldine Matchett	Member of the administrative board
Jacob Wallenberg	Member of the administrative board
Lars Einar Förberg	Member of the administrative board
Lars-Gunnar Brock	Member of the administrative board
Xin Zhe Li	Member of the administrative board
Peter Voser	Chairman of the administrative boar

Members of Management Board				
Björn Rosengren	Chairman of Managing Board			
Peter Terwiesch	Member of Executive Committee	_		
Carolina Granat	Member of Executive Committee			
Karin Lepasoon	Member of Executive Committee			
Morten Wierod	Member of Executive Committee			
Sami Atiya	Member of Executive Committee			
Tarak Mehta	Member of Executive Committee			
Timo Ihamuotila	Member of Executive Committee			