ABB LTD ISIN: CH0012221716 WKN: 1222171 Asset Class: Stock



Company Profile

ABB Ltd. is a technology company, which engages in the development and provision of electrification, motion and automation solutions. It operates through the following business segments: Electrification, Motion, Process Automation and Robotics & Discrete Automation. The Electrification segment manufactures and sells electrical products and solutions which are designed to provide safe, smart and sustainable electrical flow from the substation to the socket. The Motion segment manufactures and sells drives, motors, generators, traction converters and mechanical power transmission products that are driving the low-carbon future for industries, cities, infrastructure and transportation. The Process Automation segment develops and sells a broad range of industry-specific, integrated automation and electrification and digital systems and solutions, as well as digital solutions, life cycle services, advanced industrial analytics and artificial intelligence applications and suites for the process, marine and hybrid industries. The Robotics & Discrete Automation segment delivers its products, solutions and services through two operating Divisions: Robotics and Machine Automation. The company was founded on January 5, 1988 and is headquartered in Zurich, Switzerland.

Financial figures, Fiscal year: from 01.01. to 31.12.

| | 20 | 2023 | | 2022 | | 2021 | |
|--------------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|--|
| Financial figures | Assets | Liabilities and equity | Assets | Liabilities and equity | Assets | Liabilities and equity | |
| Current assets | 17,907,787,000 | | 18,106,164,000 | | 17,033,949,000 | | |
| Common stock capital | | 137,188,000 | | 158,209,000 | | 162,184,000 | |
| Fixed assets | 16,549,363,000 | | 18,113,565,000 | | 19,648,949,000 | | |
| Equity capital of a company | | 11,905,980,000 | | 12,279,254,000 | | 14,539,220,000 | |
| Cash and cash equivalents | 829,866,000 | | 1,586,718,000 | | 2,234,139,000 | | |
| Accrued liabilities | | 712,035,000 | | 766,065,000 | | 1,087,001,000 | |
| Other assets | - | | - | | - | | |
| Current liabilities | | 15,153,066,000 | | 15,292,630,000 | | 14,184,783,000 | |
| Prepayments and accrued income | - | | - | | - | | |
| Non-current liabilities | | 7,398,103,000 | | 8,647,844,000 | | 7,958,895,000 | |
| Different income | | - | | - | | - | |
| Other liabilities | | 1,168,210,000 | | 1,846,699,000 | | 1,814,099,000 | |
| Total assets | 34,457,151,000 | 34,457,151,000 | 36,219,729,000 | 36,219,729,000 | 36,682,899,000 | 36,682,899,000 | |

Balance notes

| | 2023 | 2022 | 2021 |
|---------------------|---------|---------|---------|
| Accounting standard | US-GAAP | US-GAAP | US-GAAP |
| Employees | 107,900 | 105,100 | 105,000 |
| Equity ratio | 36.35% | 35.17% | 40.57% |
| Debt-equity ratio | 175.10% | 184.36% | 146.46% |

Others

| | 2023 | 2022 | 2021 |
|------------------|--------|--------|--------|
| Tax Expense Rate | 19.46% | 22.30% | 18.27% |

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| Income statement | | | |
|--|----------------|----------------|----------------|
| | 2023 | 2022 | 2021 |
| Turnover | 28,821,558,000 | 28,179,196,000 | 26,467,098,000 |
| Net income | 3,387,018,000 | 2,404,853,000 | 4,228,482,000 |
| EBIT | 4,292,151,636 | 3,273,174,717 | 5,539,853,950 |
| Operating income before taxes | 4,293,758,000 | 3,241,491,000 | 5,290,859,000 |
| Cash Flow | 3,855,216,000 | 1,229,168,000 | 3,044,507,000 |
| Net interest income | 125,811,000 | 63,034,000 | -88,683,000 |
| Research and development expenses | 1,174,537,000 | 1,111,695,000 | 1,110,833,000 |
| Income taxes | 835,746,000 | 722,984,000 | 966,379,000 |
| Result from investments in subsidaries, associates and other | - | - | - |
| Revenues per employee | 275,074 | 276,108 | 259,579 |

Board of Directors

| David Constable | Member of the administrative board |
|--------------------|-------------------------------------|
| David Meline | Member of the administrative board |
| Denise Johnson | Member of the administrative board |
| Frederico Curado | Member of the administrative board |
| Géraldine Matchett | Member of the administrative board |
| Jacob Wallenberg | Member of the administrative board |
| Lars Einar Förberg | Member of the administrative board |
| Lars-Gunnar Brock | Member of the administrative board |
| Xin Zhe Li | Member of the administrative board |
| Peter Voser | Chairman of the administrative boar |
| | |

Members of Management Board

| Björn Rosengren | Chairman of Managing Board |
|-----------------|-------------------------------|
| Peter Terwiesch | Member of Executive Committee |
| Carolina Granat | Member of Executive Committee |
| Karin Lepasoon | Member of Executive Committee |
| Morten Wierod | Member of Executive Committee |
| Sami Atiya | Member of Executive Committee |
| Tarak Mehta | Member of Executive Committee |
| Timo Ihamuotila | Member of Executive Committee |