ZURICH INSURANCE GROUP AG

ISIN: CH0011075394 WKN: 1107539 Asset Class: Stock



Company Profile

Zurich Insurance Group AG is a holding company, which engages in the provision of insurance products and related services. It operates through the following segments: Property and Casualty Regions, Life Regions, Farmers, Group Functions and Operations, and Non-Core Businesses. The Property and Casualty Regions segment provides motor, home, and commercial products and services for individuals, as well as small and large businesses on both a local and global basis. The Life Regions segment includes comprehensive range of life and health insurance products on both an individual and a group basis including annuities, endowment and term insurance, unit-linked and investment-oriented products, as well as full private health, supplemental health, and long-term care insurance. The Farmers segment focuses on non-claims administrative and management services to the Farmers Exchanges, which are owned by policyholders. The Group Functions and Operations segment is involved in groups holding and financing and headquarters activities. The Non-Core Businesses segment offers insurance and reinsurance businesses. The company was founded in 1872 and is headquartered in Zurich, Switzerland.

Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures | 2023 Assets Liabilities and equity | | 2022 Assets Liabilities and equity | | 2021 Assets Liabilities and equity | |
|-----------------------------|---------------------------------------|-----------------|--|-----------------|--|-----------------|
| Receivables | - | | - | | - | |
| Investments | 121,084,818,000 | | 131,556,963,000 | | 175,032,826,000 | |
| Accrued liabilities | | 1,860,046,000 | | 2,284,253,000 | | 1,811,541,000 |
| Liabilities | | 263,571,955,000 | | 299,951,690,000 | | 338,014,782,000 |
| Common stock capital | | 8,416,000 | | 10,177,000 | | 10,022,000 |
| Equity capital of a company | | 22,117,720,000 | | 25,825,107,000 | | 35,689,745,000 |
| Total assets | 285,689,676,000 | 285,689,676,000 | 325,776,798,000 | 325,776,798,000 | 373,704,527,000 | 373,704,527,000 |

Balance notes

| | 2023 | 2022 | 2021 |
|---------------------|-----------|-----------|---------|
| Accounting standard | IFRS | IFRS | IFRS |
| Employees | 60,000 | 60,000 | 56,000 |
| Equity ratio | 8.16% | 8.29% | 9.86% |
| Debt-equity ratio | 1,125.50% | 1,106.20% | 913.73% |

Others

| | 2023 | 2022 | 2021 |
|------------------|--------|--------|--------|
| Tax Expense Rate | 26.97% | 17.42% | 25.88% |

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Income statement

| | 2023 | 2022 | 2021 |
|-------------------------------|----------------|----------------|----------------|
| Contributions receipts | 50,413,464,000 | 42,530,959,000 | 39,341,797,000 |
| Net income | 3,910,033,000 | 4,397,119,000 | 4,756,013,000 |
| EBIT | 6,387,886,960 | 6,286,009,380 | 7,328,164,898 |
| Operating income before taxes | 5,801,695,000 | 5,697,918,000 | 6,697,001,000 |
| Income taxes | 1,564,552,000 | 992,312,000 | 1,733,449,000 |

Board of Directors

| Christoph Franz | Member of the administrative board |
|---------------------|-------------------------------------|
| Michael Halbherr | Member of the administrative board |
| Monica Mächler-Erne | Member of the administrative board |
| Peter Maurer | Member of the administrative board |
| Sabine Keller-Busse | Member of the administrative board |
| Barry Stowe | Member of the administrative board |
| Catherine Bessant | Member of the administrative board |
| Jasmin Staiblin | Member of the administrative board |
| Joan Lordi Amble | Member of the administrative board |
| John Rafter | Member of the administrative board |
| Kishore Mahbubani | Member of the administrative board |
| Michel Liès | Chairman of the administrative boar |

Members of Management Board

| Mario Greco | Chairman of Managing Board |
|-------------------|-------------------------------|
| Alison Martin | Member of Executive Committee |
| Cara Morton | Member of Executive Committee |
| Claudia Cordioli | Member of Executive Committee |
| Ericson Chan | Member of Executive Committee |
| Kristof Terryn | Member of Executive Committee |
| Laurence Maurice | Member of Executive Committee |
| Peter Giger | Member of Executive Committee |
| Raul Vargas | Member of Executive Committee |
| Sierra Signorelli | Member of Executive Committee |
| Stephan van Vliet | Member of Executive Committee |
| Tulsi Naidu | Member of Executive Committee |
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