

POWER CORPORATION OF CANADA

ISIN: CA7392391016 WKN: 739239101 Asset Class: Stock

Company

2024/07/16 22:00:00

Price

39.06

CAD

Difference

-1.83% (-0.73)

Contact Details

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Company Profile

Power Corp. of Canada is a management and holding company, which engages in the provision of financial services; asset management; and sustainable and renewable energy. It operates through the following segments: Lifeco, IGM Financial, GBL, and Holding Company. The Lifeco segment offers life and health insurance, retirement, and investment management services, and involves in the asset management and reinsurance businesses. The IGM Financial segment provides investment advisory and management services. The GBL segment focuses on long-term and sustainable value creation and is indirectly held through Parjointco. The Holding Company segment refers to the corporate activities of the corporation, power financial, and the investment activities. The company was founded by Arthur J. Nesbitt and Peter A. Thomson on April 18, 1925 and is headquartered in Montreal, Canada.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	25,006,000,000		33,463,000,000		34,268,000,000	
Common stock capital		9,284,000,000		9,486,000,000		9,603,000,000
Fixed assets	707,140,000,000		675,169,000,000		606,227,000,000	
Equity capital of a company		41,265,000,000		44,102,000,000		43,728,000,000
Cash and cash equivalents	9,937,000,000		9,848,000,000		9,509,000,000	
Accrued liabilities		979,000,000		928,000,000		1,522,000,000
Other assets	-		-		-	
Current liabilities		-11,565,000,000		-11,955,000,000		-14,920,000,000
Prepayments and accrued income		-		-		-
Non-current liabilities		702,446,000,000		374,834,000,000		611,687,000,000
Different income		-		-		-
Other liabilities		683,116,000,000		356,692,000,000		593,343,000,000
Total assets	732,146,000,000	732,146,000,000	708,632,000,000	708,632,000,000	640,495,000,000	640,495,000,000

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	-	37,300	28,000
Equity ratio	8.25%	9.06%	9.85%
Debt-equity ratio	1,112.42%	1,004.08%	914.77%

Others

	2023	2022	2021
Tax Expense Rate	7.95%	11.85%	14.02%

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Income statement

	2023	2022	2021
Turnover	46,428,000,000	48,695,000,000	69,561,000,000
Net income	2,371,000,000	1,965,000,000	2,969,000,000
EBIT	2,741,536,300	3,186,455,400	3,490,696,600
Operating income before taxes	3,307,000,000	4,058,000,000	4,587,000,000
Cash Flow	5,933,000,000	7,502,000,000	11,053,000,000
Net interest income	-766,000,000	-676,000,000	-599,000,000
Research and development expenses	-	-	-
Income taxes	263,000,000	481,000,000	643,000,000
Result from investments in subsidiaries, associates and other	615,000,000	-34,000,000	729,000,000
Revenues per employee	-	878,729	1,672,197

Board of Directors

Paul Guy Desmarais	Chairman of Supervisory Board
Anthony Graham	Member of Supervisory Board
André Roger Desmarais	Member of Supervisory Board
Elizabeth Wilson	Member of Supervisory Board
Gary Doer	Member of Supervisory Board
Isabelle Marcoux	Member of Supervisory Board
Marcel Coutu	Member of Supervisory Board
Paula Madoff	Member of Supervisory Board
Pierre Beaudoin	Member of Supervisory Board
Sharon MacLeod	Member of Supervisory Board
Siim Vanaselja	Member of Supervisory Board
Sécolène Gallienne-Frère	Member of Supervisory Board
T. Ryan	Member of Supervisory Board

Members of Management Board

R. Jeffrey Orr	Chairman of Managing Board
Claude Genereux	Member of Executive Committee
Gregory D. Tretiak	Member of Executive Committee
Jocelyn Lefebvre	Member of Executive Committee
Michel Plessis-Bélair	Member of Executive Committee