

# FORTUNA SILVER MINES INC.

ISIN: CA3499151080 WKN: 349915108 Asset Class: Stock

## Company

2024/04/10 22:00:02



**FORTUNA**  
SILVER MINES INC.

Price

**4.74** USD

Difference ▼ -1.25% (-0.06)



## Contact Details

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INC.

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## Company Profile

Fortuna Silver Mines, Inc. engages in the exploration, extraction and processing of precious and base metal in Latin America. It operates through the following segments: Minera Bateas S.A.C (Bateas), Compania Minera Cuzcatlan S.A. de C.V. (Cuzcatlan), Mansfield Minera S.A. (Mansfield), and Corporate. The Beates segment operates the Caylloma silver, lead, and zinc mine. The Cuzcatlan segment handles the San Jose silver-gold mine. The Mansfield segment constructs the Lindero mine. The Corporate segment represents the corporate stewardship. The company was founded by Jorge Alberto Ganoza Durant, Simon T. P. Ridgway, and Mario David Szotlender on September 4, 1990 and is headquartered in Vancouver, Canada.

## Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures              | 2023          |                        | 2022          |                        | 2021          |                        |
|--------------------------------|---------------|------------------------|---------------|------------------------|---------------|------------------------|
|                                | Assets        | Liabilities and equity | Assets        | Liabilities and equity | Assets        | Liabilities and equity |
| Current assets                 | 439,522,000   |                        | 342,412,000   |                        | 355,048,000   |                        |
| Common stock capital           |               | 1,483,920,000          |               | 1,458,389,000          |               | 1,363,881,000          |
| Fixed assets                   | 2,155,301,000 |                        | 2,199,777,000 |                        | 2,198,942,000 |                        |
| Equity capital of a company    |               | 1,698,516,000          |               | 1,746,118,000          |               | 1,805,761,000          |
| Cash and cash equivalents      | 168,975,000   |                        | 109,063,000   |                        | 135,279,000   |                        |
| Accrued liabilities            |               | 80,089,000             |               | 69,275,000             |               | 68,500,000             |
| Other assets                   | -             |                        | -             |                        | -             |                        |
| Current liabilities            |               | 321,435,000            |               | 183,026,000            |               | 210,659,000            |
| Prepayments and accrued income | -             |                        | -             |                        | -             |                        |
| Non-current liabilities        |               | 574,872,000            |               | 613,044,000            |               | 537,570,000            |
| Different income               |               | -                      |               | -                      |               | -                      |
| Other liabilities              |               | 13,150,000             |               | 3,517,000              |               | 4,181,000              |
| Total assets                   | 2,594,824,000 | 2,594,824,000          | 2,542,189,000 | 2,542,189,000          | 2,553,990,000 | 2,553,990,000          |

## Balance notes

|                     | 2023   | 2022   | 2021   |
|---------------------|--------|--------|--------|
| Accounting standard | IFRS   | IFRS   | IFRS   |
| Employees           | -      | 5,479  | 4,977  |
| Equity ratio        | 67.99% | 71.03% | 73.40% |
| Debt-equity ratio   | 47.09% | 40.79% | 36.25% |

## Others

|                  | 2023     | 2022   | 2021   |
|------------------|----------|--------|--------|
| Tax Expense Rate | -294.81% | -8.63% | 44.58% |

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## Income statement

|   | 2023          | 2022         | 2021        |
|---|---------------|--------------|-------------|
| Turnover  | 1,137,988,000 | 889,102,000  | 755,578,000 |
| Net income  | -68,612,000   | -166,809,000 | 72,562,000  |
| EBIT  | 7,101,214     | -101,992,906 | 98,421,197  |
| Operating income before taxes                                 | -14,915,000   | -162,873,000 | 134,375,000 |
| Cash Flow   | 400,734,000   | 252,883,000  | 184,471,000 |
| Net interest income   | -25,376,000   | -12,618,000  | -10,617,000 |
| Research and development expenses                             | -             | -            | -           |
| Income taxes  | 43,971,000    | 14,056,000   | 59,904,000  |
| Result from investments in subsidiaries, associates and other | 0             | 0            | 0           |
| Revenues per employee   | -             | 110,152      | 103,051     |

## Board of Directors

|                  |                               |
|------------------|-------------------------------|
| David Laing      | Chairman of Supervisory Board |
| Alfredo Sillau   | Member of Supervisory Board   |
| David Farrell    | Member of Supervisory Board   |
| Kate Harcourt    | Member of Supervisory Board   |
| Kylie Dickson    | Member of Supervisory Board   |
| Mario Szotlender | Member of Supervisory Board   |
| Salma Seetaroo   | Member of Supervisory Board   |

## Members of Management Board

|                   |                               |
|-------------------|-------------------------------|
| Jorge A. Ganoza   | Chairman of Managing Board    |
| Cesar E. Velasco  | Member of Executive Committee |
| Eric Chapman      | Member of Executive Committee |
| Julien Baudrand   | Member of Executive Committee |
| Linda Desaulniers | Member of Executive Committee |
| Luis Dario Ganoza | Member of Executive Committee |
| Paul Criddle      | Member of Executive Committee |
| Paul Weedon       | Member of Executive Committee |