

# FORTIS INC.

ISIN: CA3495531079 WKN: 349553107 Asset Class: Stock

## Company

2024/10/18 22:00:00



Price

**62.09**

CAD

Difference

0.53%(0.33)



## Contact Details

FORTIS INC.

Tel: +1-709-737-2800

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Fax: +

Fortis Place, 5 Springdale Street

Web:

A1B 3T2 St. John's

<http://www.fortisinc.com>

E-mail: [info@fortisinc.com](mailto:info@fortisinc.com)

## Company Profile

Fortis, Inc. is a holding company, which engages in the electric and gas utility industry. It operates through the Regulated Utilities and Non-Regulated segments. The Regulated Utilities segment includes ITC Holdings, UNS Energy Corporation, Central Hudson, FortisBC Energy, Fortis Alberta, FortisBC Electric, and Other Electric. The Non-Regulated segment focuses on energy infrastructure and corporate and other. The company was founded in 1885 and is headquartered in St. John's, Canada.

## Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
<b>Current assets</b>	4,025,000,000		4,269,000,000		2,728,000,000	
<b>Common stock capital</b>		15,108,000,000		14,656,000,000		14,237,000,000
<b>Fixed assets</b>	63,388,000,000		61,604,000,000		56,284,000,000	
<b>Equity capital of a company</b>		23,332,000,000		22,842,000,000		20,916,000,000
<b>Cash and cash equivalents</b>	625,000,000		209,000,000		131,000,000	
<b>Accrued liabilities</b>		950,000,000		858,000,000		1,197,000,000
<b>Other assets</b>	-		-		-	
<b>Current liabilities</b>		5,964,000,000		6,617,000,000		4,802,000,000
<b>Prepayments and accrued income</b>	-		-		-	
<b>Non-current liabilities</b>		38,117,000,000		36,414,000,000		33,294,000,000
<b>Different income</b>		-		-		-
<b>Other liabilities</b>		3,662,000,000		3,574,000,000		3,045,000,000
<b>Total assets</b>	67,413,000,000	67,413,000,000	65,873,000,000	65,873,000,000	59,012,000,000	59,012,000,000

## Balance notes

	2023	2022	2021
<b>Accounting standard</b>	US-GAAP	US-GAAP	US-GAAP
<b>Employees</b>	9,600	9,200	9,095
<b>Equity ratio</b>	37.32%	37.43%	38.20%
<b>Debt-equity ratio</b>	167.95%	167.19%	161.76%

## Others

	2023	2022	2021
<b>Tax Expense Rate</b>	17.39%	16.03%	14.34%

**Income statement**

	<b>2023</b>	<b>2022</b>	<b>2021</b>
<b>Turnover</b>	11,517,000,000	11,043,000,000	9,448,000,000
<b>Net income</b>	1,573,000,000	1,394,000,000	1,294,000,000
<b>EBIT</b>	2,246,172,500	1,967,660,500	1,786,895,500
<b>Operating income before taxes</b>	2,070,000,000	1,803,000,000	1,632,000,000
<b>Cash Flow</b>	3,545,000,000	3,074,000,000	2,907,000,000
<b>Net interest income</b>	-1,285,000,000	-1,136,000,000	-1,037,000,000
<b>Research and development expenses</b>	-	-	-
<b>Income taxes</b>	360,000,000	289,000,000	234,000,000
<b>Result from investments in subsidiaries, associates and other</b>	0	-	7,000,000
<b>Revenues per employee</b>	803,191	803,618	695,485

**Board of Directors**

Jo Zurel	Chairman of Supervisory Board
Donald Marchand	Member of Supervisory Board
Gianna Manes	Member of Supervisory Board
Julie Dobson	Member of Supervisory Board
Lawrence Borgard	Member of Supervisory Board
Lisa Crutchfield	Member of Supervisory Board
Lisa Durocher	Member of Supervisory Board
Margarita Dilley	Member of Supervisory Board
Maura Clark	Member of Supervisory Board
Pierre Blouin	Member of Supervisory Board
Tracey Ball	Member of Supervisory Board

**Members of Management Board**

David G. Hutchens	Chairman of Managing Board
Gary B. Smith	Member of Executive Committee
James R. Reid	Member of Executive Committee
Jocelyn H. Perry	Member of Executive Committee
Keri Glitch	Member of Executive Committee
Stuart Lochray	Member of Executive Committee