

FORTIS INC.

ISIN: CA3495531079 WKN: 349553107 Asset Class: Stock

Company

2024/05/08 22:15:06

FORTIS
INC.

Price

55.48

CAD

Difference

0.56%(0.31)



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Company Profile

Fortis, Inc. is a holding company, which engages in the electric and gas utility industry. It operates through the Regulated Utilities and Non-Regulated segments. The Regulated Utilities segment includes ITC Holdings, UNS Energy Corporation, Central Hudson, FortisBC Energy, Fortis Alberta, FortisBC Electric, and Other Electric. The Non-Regulated segment focuses on energy infrastructure and corporate and other. The company was founded in 1885 and is headquartered in St. John's, Canada.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	4,025,000,000		4,269,000,000		2,728,000,000	
Common stock capital		15,108,000,000		14,656,000,000		14,237,000,000
Fixed assets	63,388,000,000		61,604,000,000		56,284,000,000	
Equity capital of a company		23,332,000,000		22,842,000,000		20,916,000,000
Cash and cash equivalents	625,000,000		209,000,000		131,000,000	
Accrued liabilities		950,000,000		858,000,000		1,197,000,000
Other assets	-		-		-	
Current liabilities		5,964,000,000		6,617,000,000		4,802,000,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		38,117,000,000		36,414,000,000		33,294,000,000
Different income		-		-		-
Other liabilities		3,662,000,000		3,574,000,000		3,045,000,000
Total assets	67,413,000,000	67,413,000,000	65,873,000,000	65,873,000,000	59,012,000,000	59,012,000,000

Balance notes

	2023	2022	2021
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	9,600	9,200	9,095
Equity ratio	37.32%	37.43%	38.20%
Debt-equity ratio	167.95%	167.19%	161.76%

Others

	2023	2022	2021
Tax Expense Rate	17.39%	16.03%	14.34%

Income statement

	2023	2022	2021
Turnover	11,517,000,000	11,043,000,000	9,448,000,000
Net income	1,573,000,000	1,394,000,000	1,294,000,000
EBIT	2,277,709,500	1,995,287,100	1,811,984,100
Operating income before taxes	2,070,000,000	1,803,000,000	1,632,000,000
Cash Flow	3,545,000,000	3,074,000,000	2,907,000,000
Net interest income	-1,285,000,000	-1,136,000,000	-1,037,000,000
Research and development expenses	-	-	-
Income taxes	360,000,000	289,000,000	234,000,000
Result from investments in subsidiaries, associates and other	0	-	7,000,000
Revenues per employee	814,468	814,901	705,250

Board of Directors

Jo Zurel	Chairman of Supervisory Board
Donald Marchand	Member of Supervisory Board
Gianna Manes	Member of Supervisory Board
Julie Dobson	Member of Supervisory Board
Lawrence Borgard	Member of Supervisory Board
Lisa Crutchfield	Member of Supervisory Board
Lisa Durocher	Member of Supervisory Board
Margarita Dilley	Member of Supervisory Board
Maura Clark	Member of Supervisory Board
Pierre Blouin	Member of Supervisory Board
Tracey Ball	Member of Supervisory Board

Members of Management Board

David G. Hutchens	Chairman of Managing Board
James R. Reid	Member of Executive Committee
Jocelyn H. Perry	Member of Executive Committee
Karen J. Gosse	Member of Executive Committee
Karen M. McCarthy	Member of Executive Committee
Ronald Hinsley	Member of Executive Committee
Stephanie A. Amaimo	Member of Executive Committee
Stuart Lochray	Member of Executive Committee