CANADIAN IMPERIAL BK OF COMM.

ISIN: CA1360691010 WKN: 136069101 Asset Class: Stock



Company Profile

Canadian Imperial Bank of Commerce is a financial institution, which engages in the provision of banking and wealth management services. It operates through the following segments: Canadian Personal and Business Banking, Canadian Commercial Banking and Wealth Management, U.S. Commercial Banking and Wealth Management, Capital Markets and Direct Financial Services, and Corporate and Other. The Canadian Personal and Business Banking segment provides financial advice, services, and solutions. The Canadian Commercial Banking and Wealth Management segment caters to middle-market companies, entrepreneurs, high-net-worth individuals, families, and asset management services to institutional investors. The U.S. Commercial Banking and Wealth Management segment includes provision of solution and services across the U.S., focusing on middle-market and mid-corporate companies, entrepreneurs, high-net-worth individuals, families, and operating personal and small business banking services in four U.S. markets. Capital Markets and Direct Financial Services segment consists of integrated global markets products and services, investment and corporate banking, and research. The Corporate and Other segment refers to the functional groups such as technology, infrastructure, innovation, risk management, people, culture and brand, finance and enterprise strategy, and other support groups. The company was founded on June 1, 1961 and is headquartered in Toronto, Canada.

Financial figures, Fiscal year: from 01.11. to 31.10.

	20	23	20	22	202	21
Financial figures	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Cash and cash equivalents	20,816,000,000		31,535,000,000		34,573,000,000	
Bonds	324,775,000,000		288,127,000,000		264,885,000,000	
Receivables	-		-		-	
Accrued liabilities		3,257,000,000		3,417,000,000		3,684,000,000
Liabilities		922,506,000,000		893,215,000,000		791,853,000,000
Liabilities to financial institutions		-		-		-
Common stock capital		16,082,000,000		14,726,000,000		14,351,000,000
Equity capital of a company		53,213,000,000		50,382,000,000		45,830,000,000
Total assets	975,719,000,000	975,719,000,000	943,597,000,000	943,597,000,000	837,683,000,000	837,683,000,000

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	48,074	50,427	45,282
Equity ratio	5.48%	5.36%	5.49%
Debt-equity ratio	1,725.65%	1,765.44%	1,720.58%

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	2023	2022	2021
Tax Expense Rate	27.85%	21.83%	22.69%

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Income statement			
	2023	2022	2021
Net income	4,995,000,000	6,220,000,000	6,429,000,000
Net commission surplus	3,545,000,000	3,538,000,000	3,548,000,000
Net trading	-	-	-
Operating income before taxes	6,934,000,000	7,926,000,000	8,267,000,000
Risk provision	-	-	-
Administrative expenses	-	-	-
Income taxes	1,931,000,000	1,730,000,000	1,876,000,000
Result from investments in subsidaries, associates and other	30,000,000	47,000,000	55,000,000

Board of Directors	
Katharine Stevenson	Chairman of Supervisory Board
Ammar Al-Joundi	Member of Supervisory Board
Barry Zubrow	Member of Supervisory Board
Charles Brindamour	Member of Supervisory Board
Christine Larsen	Member of Supervisory Board
Kevin Kelly	Member of Supervisory Board
Mark Podlasly	Member of Supervisory Board
Martine Turcotte	Member of Supervisory Board
Mary Maher	Member of Supervisory Board
Michelle Collins	Member of Supervisory Board
Nanci Caldwell	Member of Supervisory Board
William Morneau	Member of Supervisory Board

Members of Management Board		
Victor G. Dodig	Chairman of Managing Board	
Christina Kramer	Member of Executive Committee	
Harry Culham	Member of Executive Committee	
Hratch Panossian	Member of Executive Committee	
Jon Hountalas	Member of Executive Committee	
Kikelomo Lawal	Member of Executive Committee	
Laura Dottori-Attanasio	Member of Executive Committee	
President and CEO, CIBC Bank USA	Member of Executive Committee	
Sandy Sharman	Member of Executive Committee	
Shawn Beber	Member of Executive Committee	