

TITAN CEMENT INTERNATIONAL SA NPV

ISIN: BE0974338700 WKN: - Asset Class: Stock



Company Profile

Titan Cement International SA engages in the production of cement and building materials. Its business activities include the production, transportation and distribution of cement, concrete, aggregates, fly ash, mortars, and other building materials. It operates through the following geographical segments: Greece and Western Europe, North America, South Eastern Europe, Eastern Mediterranean, and Joint Ventures. The company was founded by Andreas Canellopoulos, Nellos-Panagiotis Canellopoulos, Takis-Panagiotis Canellopoulos, Pavlos Canellopoulos, Leonidas Kanellopoulos, Dimitri Papalexopoulos, Alexandra Papalexopoulou and Eleni Papalexopoulou on July 12, 2018 and is headquartered in Brussels, Belgium.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	1,021,358,000		812,221,000		633,762,000	
Common stock capital		959,348,000		959,348,000		1,159,348,000
Fixed assets	2,190,082,000		2,182,078,000		2,044,879,000	
Equity capital of a company		1,583,123,000		1,424,274,000		1,336,886,000
Cash and cash equivalents	194,525,000		105,703,000		79,882,000	
Accrued liabilities		88,453,000		72,426,000		82,287,000
Other assets	-		-		-	
Current liabilities		846,065,000		573,848,000		440,826,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		779,172,000		992,893,000		897,441,000
Different income		-		-		-
Other liabilities		25,227,000		26,756,000		14,085,000
Total assets	3,211,440,000	3,211,440,000	2,994,299,000	2,994,299,000	2,678,641,000	2,678,641,000

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	5,751	5,486	5,358
Equity ratio	50.25%	48.56%	50.48%
Debt-equity ratio	98.99%	105.93%	98.10%

Others

	2023	2022	2021
Tax Expense Rate	19.89%	19.74%	16.00%

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Income statement

	2023	2022	2021
Turnover	2,546,974,000	2,282,207,000	1,714,623,000
Net income	268,689,000	109,655,000	91,923,000
EBIT	378,623,000	174,463,000	141,047,000
Operating income before taxes	337,099,000	135,320,000	105,075,000
Cash Flow	409,254,000	210,397,000	183,907,000
Net interest income	-41,524,000	-39,143,000	-35,972,000
Research and development expenses	-	-	-
Income taxes	67,039,000	26,715,000	16,811,000
Result from investments in subsidiaries, associates and other	2,586,000	1,876,000	3,291,000
Revenues per employee	442,875	416,006	320,012

Board of Directors

Dimitrios Papalexopoulos	Chairman of Supervisory Board
William Antholis	Member of Supervisory Board
Alexandra Papalexopoulou-Benopoulou	Member of Supervisory Board
Andreas Artemis	Member of Supervisory Board
Dimitris Tsitsiragos	Member of Supervisory Board
Haralampos David	Member of Supervisory Board
Kyriacos Riris	Member of Supervisory Board
Leonidas Kanellopoulos	Member of Supervisory Board
Lyn Grobler	Member of Supervisory Board
Marcel Constantin Cobuz	Member of Supervisory Board
Natalia Nicolaidis	Member of Supervisory Board
Paula Hadjisotiriou	Member of Supervisory Board
Sandra Santos	Member of Supervisory Board
Taoushani Theodora	Member of Supervisory Board
Vassilios Zarkalis	Member of Supervisory Board

Members of Management Board

Alexandra Papalexopoulou	Member of Executive Committee
Bill Zarkalis	Member of Executive Committee
Leonidas Canellopoulos	Member of Executive Committee
Marcel Cobuz	Member of Executive Committee
Michael Colakides	Member of Executive Committee
Yanni Paniaras	Member of Executive Committee