

SIPEF S.A.

ISIN: BE0003898187

WKN: 000389818

Asset Class: Stock

Company



2024/08/15 17:35:13

Price

54.20

EUR

Difference

0.37%(0.20)



Contact Details

SIPEF SA

Tel: +32-3-641-97-00

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Fax: +

Kasteel Calesberg, Calesbergdreef
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Web:

<http://www.sipef.com>

2900 Schoten

E-mail: info@sipef.com

Company Profile

SIPEF SA is an agro-industrial company, which engages in the production of tropical agricultural commodities, primarily crude palm oil, and palm products. It operates through the following segments: Palm, Rubber, Tea, Bananas and Horticulture, and Corporate. The Palm segment includes all palm products, including palm kernels and palm kernel oil, both in Indonesia and Papua New Guinea. The Rubber segment covers different types of rubber produced and sold by the group. The Tea segment produces the šcut, tear, curlš tea from SIPEF in Indonesia. The Bananas and Horticulture segment sells bananas and flowers originating from Ivory Coast. The Corporate segment manages fees received from non-group companies, commissions charged on sea freight, and other commissions which are not covered by the sales contract. The company was founded on June 14, 1919 and is headquartered in Schoten, Belgium.

Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures | 2023 | | 2022 | | 2021 | |
|--------------------------------|-------------|------------------------|-------------|------------------------|-------------|------------------------|
| | Assets | Liabilities and equity | Assets | Liabilities and equity | Assets | Liabilities and equity |
| Current assets | 156,063,000 | | 201,503,000 | | 155,172,000 | |
| Common stock capital | | 40,496,000 | | 41,915,000 | | 39,336,000 |
| Fixed assets | 821,841,000 | | 793,785,000 | | 716,938,000 | |
| Equity capital of a company | | 804,615,000 | | 796,574,000 | | 673,745,000 |
| Cash and cash equivalents | 10,454,000 | | 31,996,000 | | 17,533,000 | |
| Accrued liabilities | | 21,760,000 | | 19,877,000 | | 20,590,000 |
| Other assets | - | | - | | - | |
| Current liabilities | | 102,255,000 | | 114,700,000 | | 98,645,000 |
| Prepayments and accrued income | - | | - | | - | |
| Non-current liabilities | | 71,032,000 | | 84,014,000 | | 99,720,000 |
| Different income | | - | | - | | - |
| Other liabilities | | 0 | | 0 | | 4,247,000 |
| Total assets | 977,904,000 | 977,904,000 | 995,289,000 | 995,289,000 | 872,111,000 | 872,111,000 |

Balance notes

| | 2023 | 2022 | 2021 |
|---------------------|--------|--------|--------|
| Accounting standard | IFRS | IFRS | IFRS |
| Employees | 20,857 | 19,882 | - |
| Equity ratio | 85.52% | 83.08% | 81.17% |
| Debt-equity ratio | 16.93% | 20.37% | 23.19% |

Others

| | 2023 | 2022 | 2021 |
|------------------|--------|--------|--------|
| Tax Expense Rate | 28.61% | 34.50% | 26.40% |

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Income statement

| | 2023 | 2022 | 2021 |
|---|-------------|-------------|-------------|
| Turnover | 410,581,000 | 501,877,000 | 351,996,000 |
| Net income | 67,277,000 | 102,911,000 | 79,315,000 |
| EBIT | 100,530,415 | 164,777,576 | 117,604,267 |
| Operating income before taxes | 100,652,000 | 164,187,000 | 115,600,000 |
| Cash Flow | 113,167,000 | 156,677,000 | 133,611,000 |
| Net interest income | 122,000 | -589,000 | -2,004,000 |
| Research and development expenses | - | - | - |
| Income taxes | 28,792,000 | 56,648,000 | 30,520,000 |
| Result from investments in subsidiaries, associates and other | -1,234,000 | -538,000 | -923,000 |
| Revenues per employee | 19,686 | 25,243 | - |

Board of Directors

| | |
|----------------------|-------------------------------|
| Luc Jacques Bertrand | Chairman of Supervisory Board |
| Giulia Stellari | Member of Supervisory Board |
| Alexandre Delen | Member of Supervisory Board |
| Antoine Friling | Member of Supervisory Board |
| Gaëtan Hannecart | Member of Supervisory Board |
| Nicholas Thompson | Member of Supervisory Board |
| Priscilla Bracht | Member of Supervisory Board |
| Tom Bamelis | Member of Supervisory Board |
| Yu Leng Khor | Member of Supervisory Board |

Members of Management Board

| | |
|-----------------------|-------------------------------|
| François Van Hoydonck | Chairman of Managing Board |
| Charles De Wulf | Member of Executive Committee |
| Johan Nelis | Member of Executive Committee |
| Petra Meekers | Member of Executive Committee |
| Robbert Kessels | Member of Executive Committee |
| Thomas Hildenbrand | Member of Executive Committee |