

# SIPEF S.A.

ISIN: BE0003898187 WKN: 000389818 Asset Class: Stock

## Company



2024/06/28 17:35:21

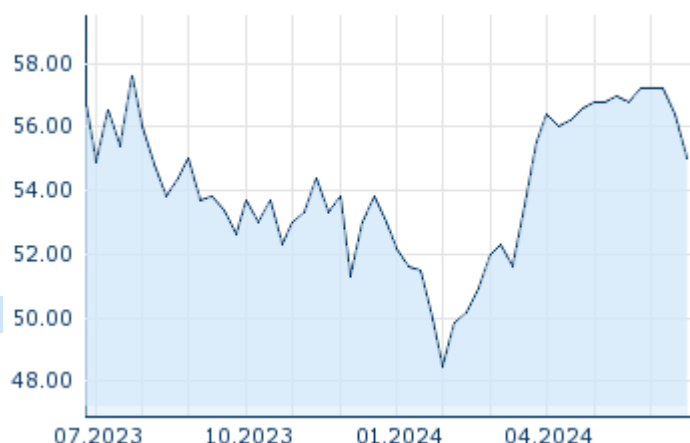
Price

**55.00**

EUR

Difference

**-1.08% (-0.60)**



## Contact Details

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## Company Profile

SIPEF SA is an agro-industrial company, which engages in the production of tropical agricultural commodities, primarily crude palm oil, and palm products. It operates through the following segments: Palm, Rubber, Tea, Bananas and Horticulture, and Corporate. The Palm segment includes all palm products, including palm kernels and palm kernel oil, both in Indonesia and Papua New Guinea. The Rubber segment covers different types of rubber produced and sold by the group. The Tea segment produces the šcut, tear, curlš tea from SIPEF in Indonesia. The Bananas and Horticulture segment sells bananas and flowers originating from Ivory Coast. The Corporate segment manages fees received from non-group companies, commissions charged on sea freight, and other commissions which are not covered by the sales contract. The company was founded on June 14, 1919 and is headquartered in Schoten, Belgium.

## Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	156,063,000		201,503,000		155,172,000	
Common stock capital		40,496,000		41,915,000		39,336,000
Fixed assets	821,841,000		793,785,000		716,938,000	
Equity capital of a company		804,615,000		796,574,000		673,745,000
Cash and cash equivalents	10,454,000		31,996,000		17,533,000	
Accrued liabilities		21,760,000		19,877,000		20,590,000
Other assets	-		-		-	
Current liabilities		102,255,000		114,700,000		98,645,000
Prepayments and accrued income		-		-		-
Non-current liabilities		71,032,000		84,014,000		99,720,000
Different income		-		-		-
Other liabilities		0		0		4,247,000
Total assets	977,904,000	977,904,000	995,289,000	995,289,000	872,111,000	872,111,000

## Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	20,857	19,882	-
Equity ratio	85.52%	83.08%	81.17%
Debt-equity ratio	16.93%	20.37%	23.19%

## Others

	2023	2022	2021
Tax Expense Rate	28.61%	34.50%	26.40%

**Income statement**

	<b>2023</b>	<b>2022</b>	<b>2021</b>
<b>Turnover</b>	410,581,000	501,877,000	351,996,000
<b>Net income</b>	67,277,000	102,911,000	79,315,000
<b>EBIT</b>	100,530,415	164,777,576	117,604,267
<b>Operating income before taxes</b>	100,652,000	164,187,000	115,600,000
<b>Cash Flow</b>	113,167,000	156,677,000	133,611,000
<b>Net interest income</b>	122,000	-589,000	-2,004,000
<b>Research and development expenses</b>	-	-	-
<b>Income taxes</b>	28,792,000	56,648,000	30,520,000
<b>Result from investments in subsidiaries, associates and other</b>	-1,234,000	-538,000	-923,000
<b>Revenues per employee</b>	19,686	25,243	-

**Board of Directors**

Luc Jacques Bertrand	Chairman of Supervisory Board
Giulia Stellari	Member of Supervisory Board
Alexandre Delen	Member of Supervisory Board
Antoine Friling	Member of Supervisory Board
Gaëtan Hannecart	Member of Supervisory Board
Nicholas Thompson	Member of Supervisory Board
Priscilla Bracht	Member of Supervisory Board
Tom Bamelis	Member of Supervisory Board
Yu Leng Khor	Member of Supervisory Board

**Members of Management Board**

François Van Hoydonck	Chairman of Managing Board
Charles De Wulf	Member of Executive Committee
Johan Nelis	Member of Executive Committee
Petra Meekers	Member of Executive Committee
Robbert Kessels	Member of Executive Committee
Thomas Hildenbrand	Member of Executive Committee