

# VGP N.V.

ISIN: BE0003878957 WKN: 000387895 Asset Class: Stock

## Company



2024/07/11 16:50:17

Price  
**105.40**  
EUR

Difference 2.13%(2.20)



## Contact Details

VGP NV Tel: +32-2-289-14-30  
-- Fax: +32-2-289-14-39  
Generaal Lemanstraat 55 Web: <http://www.vgpparks.eu>  
2018 Antwerp E-mail: [info@vgpparks.eu](mailto:info@vgpparks.eu)

## Company Profile

VGP NV engages in the development, building, and leasing of logistics and semi-industrial real estate and ancillary offices. It operates through the following segments: Investment, Property Development, and Property and Asset Management. The Investment segment is composed of operating profit generated by completed and leased out projects. The Property Development segment includes net development results of the group's development activities. The Property and Asset Management segment includes asset, property, and facility management income. The company was founded by Jan van Geet in 1998 and is headquartered in Antwerp, Belgium.

## Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	-	-	-	-	-	-
Common stock capital	-	105,676,000	-	105,676,000	-	78,458,000
Fixed assets	-	-	-	-	-	-
Equity capital of a company	-	2,214,417,000	-	2,202,175,000	-	2,175,565,000
Cash and cash equivalents	209,921,000	-	699,168,000	-	222,160,000	-
Accrued liabilities	-	0	-	0	-	0
Other assets	-	-	-	-	-	-
Current liabilities	-	-	-	-	-	-
Prepayments and accrued income	-	-	-	-	-	-
Non-current liabilities	-	-	-	-	-	-
Different income	-	-	-	-	-	-
Other liabilities	-	209,255,000	-	210,772,000	-	230,856,000
Total assets	4,410,704,000	4,410,704,000	4,846,053,000	4,846,053,000	3,882,739,000	3,882,739,000

## Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	368	383	350
Equity ratio	50.21%	45.44%	56.03%
Debt-equity ratio	99.18%	120.06%	78.47%

## Others

	2023	2022	2021
Tax Expense Rate	20.62%	20.73%	19.72%

**Income statement**

	<b>2023</b>	<b>2022</b>	<b>2021</b>
<b>Turnover</b>	120,199,000	88,289,000	46,405,000
<b>Net income</b>	87,292,000	-122,542,000	650,055,000
<b>EBIT</b>	163,565,000	-53,739,000	601,387,000
<b>Operating income before taxes</b>	123,458,000	-96,650,000	577,197,000
<b>Cash Flow</b>	-27,331,000	-70,638,000	-87,473,000
<b>Net interest income</b>	-40,107,000	-42,911,000	-24,190,000
<b>Research and development expenses</b>	-	-	-
<b>Income taxes</b>	25,451,000	-20,035,000	113,845,000
<b>Result from investments in subsidiaries, associates and other</b>	-10,715,000	-45,927,000	186,703,000
<b>Revenues per employee</b>	326,628	230,520	132,586

**Board of Directors**

Bart van Malderen	Chairman of Supervisory Board
Ann Gaeremynck	Member of Supervisory Board
Katherina Reiche	Member of Supervisory Board
Vera Gäde-Butzlaff	Member of Supervisory Board

**Members of Management Board**

Jan Van Geet	Chairman of Managing Board
Dirk Stoop	Member of Executive Committee
Jonathan Watkins	Member of Executive Committee
Martijn Vlutters	Member of Executive Committee
Mathias Sander	Member of Executive Committee
Miquel-David Martinez	Member of Executive Committee
Piet Van Geet	Member of Executive Committee
Tomas Van Geet	Member of Executive Committee