

VAN DE VELDE

ISIN: BE0003839561 WKN: 000383956 Asset Class: Stock

Company	2024/06/28 17:35:18
	Price 30.80 EUR
	Difference  -0.81% (-0.25)



Contact Details	
VAN DE VELDE NV	Tel: +32-9-365-21-00
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Lageweg 4	Web: http://www.vandavelde.eu
9260 Schellebelle	E-mail: info@vandavelde.eu

Company Profile

Van de Velde NV engages in the production and sale of luxury lingerie. It operates through the B2B and D2C segments. The B2B segment operates to sales realized at wholesale price. The D2C segment includes sales realized at retail price. The company was founded by Achiel Van de Velde and Margaretha Van de Velde in 1919 and is headquartered in Schellebelle, Belgium.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	126,548,000		136,382,000		133,887,000	
Common stock capital		1,936,000		1,936,000		1,936,000
Fixed assets	76,423,000		72,053,000		73,290,000	
Equity capital of a company		165,920,000		168,112,000		163,121,000
Cash and cash equivalents	19,836,000		39,524,000		68,546,000	
Accrued liabilities		1,635,000		1,520,000		1,723,000
Other assets	-		-		-	
Current liabilities		27,885,000		32,112,000		32,388,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		9,044,000		8,008,000		11,383,000
Different income		-		-		-
Other liabilities		0		0		0
Total assets	202,971,000	202,971,000	208,435,000	208,435,000	207,177,000	207,177,000

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	1,558	1,510	1,507
Equity ratio	81.75%	80.65%	78.74%
Debt-equity ratio	22.33%	23.99%	27.01%

Others

	2023	2022	2021
Tax Expense Rate	20.20%	19.73%	20.34%

Income statement

	2023	2022	2021
Turnover	211,293,000	211,745,000	195,251,000
Net income	33,628,000	36,819,000	32,048,000
EBIT	45,186,000	47,543,000	41,735,000
Operating income before taxes	45,058,000	46,738,000	40,781,000
Cash Flow	54,260,000	29,972,000	50,622,000
Net interest income	-128,000	-805,000	-954,000
Research and development expenses	-	-	-
Income taxes	9,102,000	9,222,000	8,295,000
Result from investments in subsidiaries, associates and other	-2,328,000	-697,000	-438,000
Revenues per employee	135,618	140,228	129,563

Operative efficiency

	2023	2022	2021
Cash Flow Margin I	15.92	17.39	16.41
Cross Margin (%)	21.32	22.07	20.89
Cash Flow Margin I	25.68%	14.15%	25.93%
EBIT Margin	21.39%	22.45%	21.38%
EBITDA Margin	26.48%	27.24%	28.15%
ROE (Return on Equity)	20.27	21.90	19.65
ROA (Return on Assets)	17.05	18.07	15.93

Growth analysis

	2023	2022	2021
Net income growth	-7.45%	+16.05%	+118.92%
Revenues growth	-0.21%	+8.45%	+28.17%

Board of Directors

Herman van de Velde	Chairman of Supervisory Board
Bruno Vanhoorickx	Member of Supervisory Board
Bénédicte Laureys	Member of Supervisory Board
Christian Salez	Member of Supervisory Board
Dirk Roger Goeminne	Member of Supervisory Board
Greet van de Velde	Member of Supervisory Board
Isabelle Maes	Member of Supervisory Board
Marleen Vaesen	Member of Supervisory Board
Veronique Laureys	Member of Supervisory Board
Yvan Jansen	Member of Supervisory Board

Members of Management Board

Marleen Vaesen	Chairman of Managing Board
Karel Verlinde	Member of Executive Committee
Liesbeth Van de Velde	Member of Executive Committee