

VAN DE VELDE

ISIN: BE0003839561 WKN: 000383956 Asset Class: Stock



Company Profile

Van de Velde NV engages in the production and sale of luxury lingerie. It operates through the B2B and D2C segments. The B2B segment operates to sales realized at wholesale price. The D2C segment includes sales realized at retail price. The company was founded by Achiel Van de Velde and Margaretha Van de Velde in 1919 and is headquartered in Schellebelle, Belgium.

Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures | 2023 | | 2022 | | 2021 | |
|--------------------------------|-------------|------------------------|-------------|------------------------|-------------|------------------------|
| | Assets | Liabilities and equity | Assets | Liabilities and equity | Assets | Liabilities and equity |
| Current assets | 126,548,000 | | 136,382,000 | | 133,887,000 | |
| Common stock capital | | 1,936,000 | | 1,936,000 | | 1,936,000 |
| Fixed assets | 76,423,000 | | 72,053,000 | | 73,290,000 | |
| Equity capital of a company | | 165,920,000 | | 168,112,000 | | 163,121,000 |
| Cash and cash equivalents | 19,836,000 | | 39,524,000 | | 68,546,000 | |
| Accrued liabilities | | 1,635,000 | | 1,520,000 | | 1,723,000 |
| Other assets | - | | - | | - | |
| Current liabilities | | 27,885,000 | | 32,112,000 | | 32,388,000 |
| Prepayments and accrued income | - | | - | | - | |
| Non-current liabilities | | 9,044,000 | | 8,008,000 | | 11,383,000 |
| Different income | | - | | - | | - |
| Other liabilities | | 0 | | 0 | | 0 |
| Total assets | 202,971,000 | 202,971,000 | 208,435,000 | 208,435,000 | 207,177,000 | 207,177,000 |

Balance notes

| | 2023 | 2022 | 2021 |
|---------------------|--------|--------|--------|
| Accounting standard | IFRS | IFRS | IFRS |
| Employees | 1,558 | 1,510 | 1,507 |
| Equity ratio | 81.75% | 80.65% | 78.74% |
| Debt-equity ratio | 22.33% | 23.99% | 27.01% |

Others

| | 2023 | 2022 | 2021 |
|------------------|--------|--------|--------|
| Tax Expense Rate | 20.20% | 19.73% | 20.34% |

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Income statement

| | 2023 | 2022 | 2021 |
|---|-------------|-------------|-------------|
| Turnover | 211,293,000 | 211,745,000 | 195,251,000 |
| Net income | 33,628,000 | 36,819,000 | 32,048,000 |
| EBIT | 45,186,000 | 47,543,000 | 41,735,000 |
| Operating income before taxes | 45,058,000 | 46,738,000 | 40,781,000 |
| Cash Flow | 54,260,000 | 29,972,000 | 50,622,000 |
| Net interest income | -128,000 | -805,000 | -954,000 |
| Research and development expenses | - | - | - |
| Income taxes | 9,102,000 | 9,222,000 | 8,295,000 |
| Result from investments in subsidiaries, associates and other | -2,328,000 | -697,000 | -438,000 |
| Revenues per employee | 135,618 | 140,228 | 129,563 |

Operative efficiency

| | 2023 | 2022 | 2021 |
|------------------------|--------|--------|--------|
| Cash Flow Margin I | 15.92 | 17.39 | 16.41 |
| Cross Margin (%) | 21.32 | 22.07 | 20.89 |
| Cash Flow Margin I | 25.68% | 14.15% | 25.93% |
| EBIT Margin | 21.39% | 22.45% | 21.38% |
| EBITDA Margin | 26.48% | 27.24% | 28.15% |
| ROE (Return on Equity) | 20.27 | 21.90 | 19.65 |
| ROA (Return on Assets) | 17.05 | 18.07 | 15.93 |

Growth analysis

| | 2023 | 2022 | 2021 |
|-------------------|--------|---------|----------|
| Net income growth | -7.45% | +16.05% | +118.92% |
| Revenues growth | -0.21% | +8.45% | +28.17% |

Board of Directors

| | |
|---------------------|-------------------------------|
| Herman van de Velde | Chairman of Supervisory Board |
| Bruno Vanhoorickx | Member of Supervisory Board |
| Bénédicte Laureys | Member of Supervisory Board |
| Christian Salez | Member of Supervisory Board |
| Dirk Roger Goeminne | Member of Supervisory Board |
| Greet van de Velde | Member of Supervisory Board |
| Isabelle Maes | Member of Supervisory Board |
| Marleen Vaesen | Member of Supervisory Board |
| Veronique Laureys | Member of Supervisory Board |
| Yvan Jansen | Member of Supervisory Board |

Members of Management Board

| | |
|-----------------------|-------------------------------|
| Marleen Vaesen | Chairman of Managing Board |
| Karel Verlinde | Member of Executive Committee |
| Liesbeth Van de Velde | Member of Executive Committee |