EURONAV S.A. ISIN: BE0003816338 WKN: B38564108 Asset Class: Stock



Company Profile

Euronav NV engages in the ocean transportation and storage of crude oil. The firm operates through the following segments: Operation of crude oil tankers on the international markets (Tankers) and Floating Production, Storage and Offloading Operations (FSO/FPSO). The Tankers segment provides shipping services for crude oil seaborne transportation. The FpSO segment receives hydrocarbon fluids pumped by nearby offshore platforms and provides field storage. Its activities include crew, ship and fleet management services. The company was founded in 1989 and is headquartered in Antwerp, Belgium.

Financial figures, Fiscal year: from 01.01. to 31.12.

	2023		2022		2021	
Financial figures		Liabilities and equity	Assets	Liabilities and equity		Liabilities and equity
Current assets	669,879,000		530,920,000		383,545,000	
Common stock capital		216,492,000		224,078,000		210,295,000
Fixed assets	2,425,472,000		3,188,051,000		2,930,315,000	
Equity capital of a company		2,134,045,000		2,036,509,000		1,724,043,000
Cash and cash equivalents	388,693,000		168,591,000		134,125,000	
Accrued liabilities		1,758,000		2,091,000		6,798,000
Other assets	-		-		-	
Current liabilities		384,513,000		238,311,000		282,301,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		576,792,000		1,444,150,000		1,307,516,000
Different income		-		-		-
Other liabilities		132,000		378,000		3,068,000
Total assets	3,095,351,000	3,095,351,000	3,718,972,000	3,718,972,000	3,313,861,000	3,313,861,000

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	3,216	2,946	3,147
Equity ratio	68.94%	54.76%	52.03%
Debt-equity ratio	45.05%	82.61%	92.21%

Others

	2023	2022	2021
Tax Expense Rate	0.69%	1.49%	0.12%

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Income statement

	2023	2022	2021
Turnover	1,142,455,000	813,215,000	355,141,000
Net income	793,649,000	193,392,000	-286,617,000
EBIT	916,419,111	260,641,003	-244,904,122
Operating income before taxes	800,065,000	179,266,000	-306,417,000
Cash Flow	774,551,000	243,158,000	-21,408,000
Net interest income	-116,353,000	-81,374,000	-61,513,000
Research and development expenses	-	-	-
Income taxes	5,558,000	2,668,000	-361,000
Result from investments in subsidaries, associates and other	-857,000	16,793,000	19,438,000
Revenues per employee	355,241	276,041	112,851

Board of Directors

Grace Reksten Skaugen	Chairman of Supervisory Board
Cato Stonex	Member of Supervisory Board
John Fredriksen	Member of Supervisory Board
Julie de Nul	Member of Supervisory Board
Marc Félix Marie Saverys	Member of Supervisory Board
Ole Bjørge	Member of Supervisory Board
Patrick de Brabandere	Member of Supervisory Board

Members of Management Board

Alexander Saverys	Chairman of Managing Board	
Benoit Timmermans	Member of Executive Committee	
Ludovic Saverys	Member of Executive Committee	
Maxime Van Eecke	Member of Executive Committee	
Michael Saverys	Member of Executive Committee	