

# EURONAV S.A.

ISIN: BE0003816338 WKN: B38564108 Asset Class: **Stock**

## Company



2024/07/29 22:00:02

Price

**17.21**

USD

Difference



2.14%(0.36)



## Contact Details

EURONAV NV

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## Company Profile

Euronav NV engages in the ocean transportation and storage of crude oil. The firm operates through the following segments: Operation of crude oil tankers on the international markets (Tankers) and Floating Production, Storage and Offloading Operations (FSO/FPSO). The Tankers segment provides shipping services for crude oil seaborne transportation. The FpSO segment receives hydrocarbon fluids pumped by nearby offshore platforms and provides field storage. Its activities include crew, ship and fleet management services. The company was founded in 1989 and is headquartered in Antwerp, Belgium.

## Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures              | 2023          |                        | 2022          |                        | 2021          |                        |
|--------------------------------|---------------|------------------------|---------------|------------------------|---------------|------------------------|
|                                | Assets        | Liabilities and equity | Assets        | Liabilities and equity | Assets        | Liabilities and equity |
| Current assets                 | 669,879,000   |                        | 530,920,000   |                        | 383,545,000   |                        |
| Common stock capital           |               | 216,492,000            |               | 224,078,000            |               | 210,295,000            |
| Fixed assets                   | 2,425,472,000 |                        | 3,188,051,000 |                        | 2,930,315,000 |                        |
| Equity capital of a company    |               | 2,134,045,000          |               | 2,036,509,000          |               | 1,724,043,000          |
| Cash and cash equivalents      | 388,693,000   |                        | 168,591,000   |                        | 134,125,000   |                        |
| Accrued liabilities            |               | 1,758,000              |               | 2,091,000              |               | 6,798,000              |
| Other assets                   | -             |                        | -             |                        | -             |                        |
| Current liabilities            |               | 384,513,000            |               | 238,311,000            |               | 282,301,000            |
| Prepayments and accrued income | -             |                        | -             |                        | -             |                        |
| Non-current liabilities        |               | 576,792,000            |               | 1,444,150,000          |               | 1,307,516,000          |
| Different income               |               | -                      |               | -                      |               | -                      |
| Other liabilities              |               | 132,000                |               | 378,000                |               | 3,068,000              |
| Total assets                   | 3,095,351,000 | 3,095,351,000          | 3,718,972,000 | 3,718,972,000          | 3,313,861,000 | 3,313,861,000          |

## Balance notes

|                     | 2023   | 2022   | 2021   |
|---------------------|--------|--------|--------|
| Accounting standard | IFRS   | IFRS   | IFRS   |
| Employees           | 3,216  | 2,946  | 3,147  |
| Equity ratio        | 68.94% | 54.76% | 52.03% |
| Debt-equity ratio   | 45.05% | 82.61% | 92.21% |

## Others

|                  | 2023  | 2022  | 2021  |
|------------------|-------|-------|-------|
| Tax Expense Rate | 0.69% | 1.49% | 0.12% |

**Income statement**

|  | <b>2023</b>   | <b>2022</b> | <b>2021</b>  |
|--|---------------|-------------|--------------|
| <b>Turnover</b>  | 1,142,455,000 | 813,215,000 | 355,141,000  |
| <b>Net income</b>  | 793,649,000   | 193,392,000 | -286,617,000 |
| <b>EBIT</b>  | 916,419,111   | 260,641,003 | -244,904,122 |
| <b>Operating income before taxes</b>                                 | 800,065,000   | 179,266,000 | -306,417,000 |
| <b>Cash Flow</b>   | 774,551,000   | 243,158,000 | -21,408,000  |
| <b>Net interest income</b>   | -116,353,000  | -81,374,000 | -61,513,000  |
| <b>Research and development expenses</b>                             | -             | -           | -            |
| <b>Income taxes</b>  | 5,558,000     | 2,668,000   | -361,000     |
| <b>Result from investments in subsidiaries, associates and other</b> | -857,000      | 16,793,000  | 19,438,000   |
| <b>Revenues per employee</b>   | 355,241       | 276,041     | 112,851      |

**Board of Directors**

|                          |                               |
|--------------------------|-------------------------------|
| Grace Reksten Skaugen    | Chairman of Supervisory Board |
| Cato Stonex              | Member of Supervisory Board   |
| John Fredriksen          | Member of Supervisory Board   |
| Julie de Nul             | Member of Supervisory Board   |
| Marc Félix Marie Saverys | Member of Supervisory Board   |
| Ole Bjørge               | Member of Supervisory Board   |
| Patrick de Brabandere    | Member of Supervisory Board   |

**Members of Management Board**

|                   |                               |
|-------------------|-------------------------------|
| Lieve Logghe      | Chairman of Managing Board    |
| Alex Staring      | Member of Executive Committee |
| Brian Gallagher   | Member of Executive Committee |
| Michail Malliaros | Member of Executive Committee |
| Sofie Lemlijn     | Member of Executive Committee |
| Thierry De Grieze | Member of Executive Committee |