


# VASTNED BELGIUM NV

ISIN: BE0003754687 WKN: 375468 Asset Class: **Stock**

<b>Company</b>	2024/06/28 17:35:26
	<b>Price</b> <b>29.90</b>
	EUR
<b>Difference</b>	<span style="color: green;">↑</span> 0.00%(0.00)



**Contact Details**

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## Company Profile

Vastned Belgium NV engages in the management of commercial real estate properties. It operates through the following segments: Premium City High Street Shops, High Street Shops and Non-High Street Shops. The Premium City High Street Shops segment comprises top retail shops in major cities such as Antwerp, Brussels, Ghent and Bruges. The High Street Shops segment includes the downtown shops outside the premium cities. The Non-High Street Shops segment concerns single buildings or retail parks situated along major thoroughfares, and generally with a large sales area and retail warehouses of high quality. The company was founded on June 15, 1987 and is headquartered in Antwerp, Belgium.

## Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
<b>Current assets</b>	-	-	-	-	-	-
<b>Common stock capital</b>		97,213,000		97,213,000		97,213,000
<b>Fixed assets</b>	-	-	-	-	-	-
<b>Equity capital of a company</b>		231,894,000		232,032,000		228,714,000
<b>Cash and cash equivalents</b>	429,000		163,000		214,000	
<b>Accrued liabilities</b>		269,000		269,000		269,000
<b>Other assets</b>	-	-	-	-	-	-
<b>Current liabilities</b>		-		-		-
<b>Prepayments and accrued income</b>		-		-		-
<b>Non-current liabilities</b>		-		-		-
<b>Different income</b>		-		-		-
<b>Other liabilities</b>		5,032,000		4,454,000		5,460,000
<b>Total assets</b>	315,901,000	315,901,000	318,242,000	318,242,000	317,746,000	317,746,000

## Balance notes

	2023	2022	2021
<b>Accounting standard</b>	IFRS	IFRS	IFRS
<b>Employees</b>	5	5	5
<b>Equity ratio</b>	73.41%	72.91%	71.98%
<b>Debt-equity ratio</b>	36.23%	37.15%	38.93%

## Others

	2023	2022	2021
<b>Tax Expense Rate</b>	0.83%	0.59%	0.00%

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## Income statement

	2023	2022	2021
Turnover	20,320,000	18,788,000	18,072,000
Net income	11,289,000	14,491,000	4,092,000
EBIT	14,583,000	16,232,000	5,695,000
Operating income before taxes	11,383,000	14,577,000	4,092,000
Cash Flow	14,570,000	13,193,000	14,160,000
Net interest income	-3,200,000	-1,655,000	-1,603,000
Research and development expenses	-	-	-
Income taxes	94,000	86,000	0
Result from investments in subsidiaries, associates and other	0	0	0
Revenues per employee	4,064,000	3,757,600	3,614,400

## Board of Directors

Lieven Cuvelier	Chairman of Supervisory Board
Anka Reijnen	Member of Supervisory Board
Ludo Ruysen	Member of Supervisory Board
Peggy Deraedt	Member of Supervisory Board

## Members of Management Board

Reinier Walta	Chairman of Managing Board
Sven Bosman	Member of Executive Committee