## **VASTNED BELGIUM NV**

ISIN: BE0003754687 WKN: 375468 Asset Class: Stock



## **Company Profile**

Vastned Belgium NV engages in the management of commercial real estate properties. It operates through the following segments: Premium City High Street Shops, High Street Shops and Non-High Street Shops. The Premium City High Street Shops segment comprises top retail shops in major cities such as Antwerp, Brussels, Ghent and Bruges. The High Street Shops segment includes the downtown shops outside the premium cities. The Non-High Street Shops segment concerns single buildings or retail parks situated along major thoroughfares, and generally with a large sales area and retail warehouses of high quality. The company was founded on June 15, 1987 and is headquartered in Antwerp, Belgium.

Financial figures, Fiscal year: from 01.	01. to 31.12.						
	20	<b>2023</b> Assets Liabilities and equity		<b>2022</b> Assets Liabilities and equity		<b>2021</b> Assets Liabilities and equity	
Financial figures	Assets						
Current assets	-		-		-		
Common stock capital		97,213,000		97,213,000		97,213,000	
Fixed assets	-		-		-		
Equity capital of a company		231,894,000		232,032,000		228,714,000	
Cash and cash equivalents	429,000		163,000		214,000		
Accrued liabilities		269,000		269,000		269,000	
Other assets	-		-		-		
Current liabilities		-		-		-	
Prepayments and accrued income	-		-		-		
Non-current liabilities		-		-		-	
Different income		-		-		-	
Other liabilities		5,032,000		4,454,000		5,460,000	
Total assets	315,901,000	315,901,000	318,242,000	318,242,000	317,746,000	317,746,000	

Other habilities		3,032,000		4,434,000		3,400,000
Total assets	315,901,000	315,901,000	318,242,000	318,242,000	317,746,000	317,746,000
Balance notes						
				2023	2022	2021
Accounting standard				IFRS	IFRS	IFRS
Employees				5	5	5
Equity ratio				73.41%	72.91%	71.98%
Debt-equity ratio				36.23%	37.15%	38.93%
Others						
				2023	2022	2021
Tax Expense Rate				0.83%	0.59%	0.00%

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Income statement			
	2023	2022	2021
Turnover	20,320,000	18,788,000	18,072,000
Net income	11,289,000	14,491,000	4,092,000
EBIT	14,583,000	16,232,000	5,695,000
Operating income before taxes	11,383,000	14,577,000	4,092,000
Cash Flow	14,570,000	13,193,000	14,160,000
Net interest income	-3,200,000	-1,655,000	-1,603,000
Research and development expenses	-	-	-
Income taxes	94,000	86,000	0
Result from investments in subsidaries, associates and other	0	0	0
Revenues per employee	4,064,000	3,757,600	3,614,400

<b>Board of Directors</b>	
Lieven Cuvelier	Chairman of Supervisory Board
Anka Reijnen	Member of Supervisory Board
Ludo Ruysen	Member of Supervisory Board
Peggy Deraedt	Member of Supervisory Board

Members of Management Board				
Reinier Walta	Chairman of Managing Board			
Sven Bosman	Member of Executive Committee			