

WESTPAC BANKING CORPORATION

ISIN: AU000000WBC1 WKN: WBC Asset Class: Stock



Company Profile

Westpac Banking Corp. engages in the provision of banking and financial services. It operates through the following segments: Consumer, Business, Westpac Institutional Bank, Westpac New Zealand, Specialist Businesses and Group Businesses. The Consumer segment provides banking products, including mortgages, credit cards, personal loans, and savings and deposit products. The Business segment serves the banking needs of SME and commercial customers, including agribusiness and provides banking and advisory services to high net worth individuals through private wealth. The Westpac Institutional Bank segment provides a broad range of financial products and services to corporate, institutional and government customers. The Westpac New Zealand segment provides banking, wealth and insurance products and services for consumer, business and institutional customers in New Zealand. The Specialist Businesses segment comprises the operations that Westpac ultimately plans to exit with agreements in place for the sale of Westpac Life Insurance and motor vehicle dealer finance and notated leasing businesses. The Group Businesses segment includes the results of unallocated support functions such as treasury, chief operating office and core support. It also includes group-wide elimination entries arising on consolidation, centrally raised provisions and other unallocated revenue and expenses. The company was founded in 1817 and is headquartered in Sydney, Australia.

Financial figures, Fiscal year: from 01.10. to 30.09.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Cash and cash equivalents	102,522,000,000		105,257,000,000		71,353,000,000	
Bonds	127,176,000,000		142,080,000,000		123,795,000,000	
Receivables	-		-		-	
Accrued liabilities		2,777,000,000		2,950,000,000		3,571,000,000
Liabilities		958,389,000,000		945,238,000,000		865,163,000,000
Liabilities to financial institutions		-		-		-
Common stock capital		39,826,000,000		39,666,000,000		41,601,000,000
Equity capital of a company		72,539,000,000		70,509,000,000		72,092,000,000
Total assets	1,030,928,000,000	1,030,928,000,000	1,015,747,000,000	1,015,747,000,000	937,255,000,000	937,255,000,000

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	36,146	37,476	40,143
Equity ratio	7.04%	6.95%	7.70%
Debt-equity ratio	1,320.34%	1,339.43%	1,199.05%

Others

	2023	2022	2021
Tax Expense Rate	30.11%	32.68%	35.71%

WESTPAC BANKING CORPORATION

ISIN: AU000000WBC1 WKN: WBC Asset Class: Stock

Income statement

	2023	2022	2021
Net income	7,190,000,000	5,691,000,000	5,456,000,000
Net commission surplus	1,997,000,000	1,940,000,000	1,710,000,000
Net trading	-	-	-
Operating income before taxes	10,310,000,000	8,476,000,000	8,507,000,000
Risk provision	-	-	-
Administrative expenses	-	-	-
Income taxes	3,104,000,000	2,770,000,000	3,038,000,000
Result from investments in subsidiaries, associates and other	-5,000,000	-7,000,000	-6,000,000

Board of Directors

Steven Gregg	Chairman of Supervisory Board
Nora Scheinkestel	Member of Supervisory Board
Audette Exel	Member of Supervisory Board
Margaret Seale	Member of Supervisory Board
Michael Ullmer	Member of Supervisory Board
Nerida Caesar	Member of Supervisory Board
Peter Nash	Member of Supervisory Board
Tim Burroughs	Member of Supervisory Board

Members of Management Board

Peter King	Chairman of Managing Board
Anthony Miller	Member of Executive Committee
Carolyn McCann	Member of Executive Committee
Chris de Bruin	Member of Executive Committee
Christine Parker	Member of Executive Committee
David Stephen	Member of Executive Committee
Jason Yetton	Member of Executive Committee
Les Vance	Member of Executive Committee
Michael Rowland	Member of Executive Committee
Rebecca Lim	Member of Executive Committee
Scott Collary	Member of Executive Committee