Erste Group Turbo short LUFTHANSA Open end

ISIN: AT0000A3BJV9 WKN: EB1K7H

Overview

2024/07/26 16:28:46	
Bid	Ask
7.20	7.31
Difference 🕥	-2.03% (-0.15)

General attributes	
Issuer	Erste Group Bank
	AG
Product type	Turbo long/short
Long/ Short	short
Stock exchange	PRS
Underlying	LUFTHANSA
Underlying ISIN	DE0008232125
Underlying stock exchange	GER
Underlying currency	EUR
Price underlying	5.912 EUR
Date	2024/07/26 17:35:21
Strike	8.7242 EUR
Strike distance in %	47.57%
Barrier	8.2242 EUR
Barrier distance	2.31 EUR
Barrier distance in %	39.11%
Knocked out	no
Pay back value	-
Leverage	2.05
Multiplier	0.1000000
Start price product	3.88
Currency	CZK
Issue date	2024/03/25
First trading day	2024/03/25
Last trading day	Open end
Maturity	Open end
Quanto	no

The calculation of the key figures is

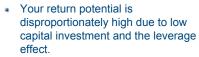


Information about previous performance does not guarantee future performance. Performances under 12 month have only little informative value because of the short maturity.

Source: Česká spořitelna, a. s.

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Advantages



- With a turbo long you profit from rising underlying prices, with a turbo short from falling prices.
- The time value and the volatility of the underlying have almost no influence on the price of the turbo.
- Turbos have transparent prices.

Disadvantages

Please note that the target market of this investment instrument is listed below. If you do not meet any of the listed parameters, you may be outside the specified target market!

The target market defines the set of investors (retail clients) for whom the investment product is intended.

This investment product is intended for investors who:

Please read the disclaimer at the end of the document.



based on the most recently delivered price of the underlying (see date/time stamp in tab underlying).

Price information	
Today open	7.40
Today high	7.46
Today low	7.19
Close (previous day)	7.41
Spread in %	1.50 %
Spread absolute	0.11
Spread harmonised	1.10
High price (52 weeks)	-
Low price (52 weeks)	-

Performance	
Performance YTD in %	-
Performance 1 month in %	-3.59%
Performance 6 months in %	-
Performance 1 year in %	-
Performance 3 years in %	-
Performance 5 years in %	-
Performance since inception in %	+86.98%

- have sufficient knowledge and/or experience regarding structured products and type of underlying asset.
- seek investment profit
- are able to accept a level of risk that is in accordance with the risk indicator of the product specified in General attributes.
- In the event of an unfavorable development of the investment, they are able to bear the possible loss, which is ilustrated by performance scenarios, see Key Information Document (KID).
- Are interested in holding the product until the maturity specified in General attributes.

This investment product is not intended for investors (negative product target market), who:

- do not have sufficient knowledge regarding structured investment instruments and the type of underlying asset
- are unable to bear the loss of invested funds indicated in the Key Information Document (KID) in the event of an unfavorable development of the investment

The client's compatibility with the product's target market will be evaluated during the purchase process.

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- The leverage effect can lead to disproportionate losses. There is no capital guarantee, and a total loss of the invested capital is possible.
- If this product is not secured against a currency risk, the performance of the product is affected by the positive or negative trend of the exchange rate between the product's currency (CZK) and the currency in which the underlying asset is traded. If CZK strengthens, the price falls and if CZK weakens the price rises.
- Investors bear the credit risk of the issuer.
- Investors are exposed to the risk that Erste Group Bank AG may not be able to meet its obligations in the event of insolvency.
- There is a possibility of a total loss of the capital invested
- This security is not covered by any deposit insurance scheme.

Please read the disclaimer at the end of the document.



Turbo long/short | Description

Turbo long/short allow you to benefit from market fluctuations in both ways. Turbo Long benefit from rising prices, Turbo Short from falling ones. Every incremental movement in the price of the underlying may lead to disproportionately high returns due to the leverage effect. However, while the unlimited upward potential is the upside of this particular Turbo , the risk of losing the entire capital invested if the set barrier has been broken is its downside.

In the case of Turbo Long the barrier is set below the current price of the underlying. Turbo Short will have the barrier set above the current price of the underlying. There are Turbo long/short with and without expiry date.

There is no entitlement to dividends from the underlying instrument.

Secondary market

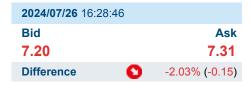
During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

The settlement at maturity of the certificate will realize within 7 working days. The settlement at knock-out of the certificate will realize within 7 working days.



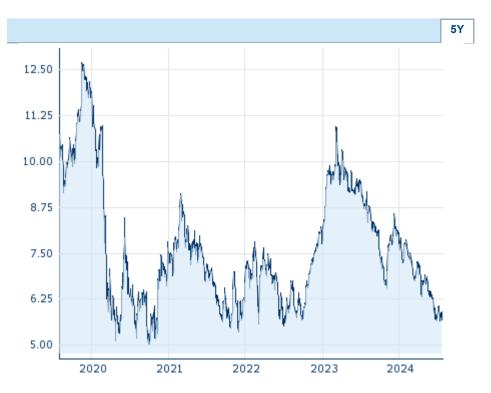


Underlying



Date: 2024/07/26 17:35:2	21
Underlying Quote 5.912 EUR	
Difference <	+1.34% (0.08)

General attributes underlying		
Name	LUFTHANSA	
ISIN	-	
Stock exchange (underlying)	GER	
Currency (underlying)	EUR	
Start value underlying	7.4670	
Price	5.912	
Time	24/07/26 - 17:35:21	
Change in %	1.34%	
Today high	5.912	
Today low	5.786	
High price (52 weeks)	9.25	
Low price (52 weeks)	5.57	



Information about previous performance does not guarantee future performance. Performances under 12 month have only little informative value because of the short maturity.

Source: FactSet

Notice on chart of future underlyings

The chart displays the performance of the future currently serving as underlying. The underlying changes monthly or quarterly, as shortly before the future expires there is a roll-over in the next due future. Therefore, the price history in the chart solely represents the current future underlying.

Disclaimer

You will get more details of advantages, risks and other significant circumstances related to Certificates at the branches of Česká spořitelna. Information about previous performance does not guarantee future performance. The information sources used are generally regarded as reliable, although Česká spořitelna cannot guarantee the correctness and completeness of the information contained therein. The aim of this material is to give information on the services and products contained therein; it is not a binding proposal establishing any rights and obligations for participants. All information contained in this material is of informative nature only. Before using the material for investment, a specialized consultant should be contacted.

