


ERSTE STOCK VALUE (CZK) VT

The ERSTE STOCK VALUE (CZK) serves as a feeder fund for the ERSTE STOCK VALUE fund (master fund).

ISIN: AT0000A2STH3

Overview

2023/02/03	
NAV	
95.4200	
Difference	 0.38% (0.36)

General attributes	
Fund type	Equity Funds
Investment company	Erste Asset Management GmbH
Currency	CZK
Type	VT
Begin of subscription period	-
Inception	2021/10/28
Licenced in	AT,CZ
Duration of fund	open end
Distribution	07/01
Total assets	514,181,266.90 CZK
Fiscal year	04/01 - 03/31
Initial charge	3.00%
Management fee	1.80%
Ongoing charges	2.03%
Minimum investment	According to offer
Account number	-
Recommended holding period	At least 6 years
Investor experience	-
Investor tolerance	4 (scale 1-7)
Disclosure Regulation	Article 8



The chart shows the current fund share unit price (NAV) of the nominal value of an investment company proclaimed on that working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.

Source: Česká spořitelna, a. s.

Advantages

Investment in a concentrated portfolio of small and mid sized value stocks. Diversification of risks over several countries and industries. Opportunities for attractive value increase.

Details you should be aware of

The price of the funds can fluctuate considerably (high volatility). Due to the investment in foreign currencies, the fund value can fluctuate due to changes in the exchange rate. Capital loss is possible. Since the feeder fund predominantly invests in the master fund, the performance of the feeder fund depends significantly on the performance of the master fund. Other risks that may be of significance for the feeder fund are, in particular, credit and counterparty risk, liquidity risk, custody risk, derivative risk and operational risk. Comprehensive information on the risks of the feeder fund can be found in the

Performance goal and investment strategy

The ERSTE STOCK VALUE (CZK) serves as a feeder fund for the ERSTE STOCK VALUE fund (master fund). Foreign exchange risks of the master fund are hedged within the feeder fund against the Czech crown. The master fund is an equity fund which invests in selected companies worldwide. The fund's investment process is based on a quantitative pre-selection as well as an analysis of hereby identified companies according to fundamental and technical aspects. The stock selection is conducted with focus on value companies with a small or mid sized market capitalization. A concentrated portfolio is striven for as part of the portfolio construction process. Furthermore, the individual stocks are equally weighted independently of the market capitalization of the respective companies. Ecological and social factors as well as corporate management factors are integrated into the investment process.

The fund employs an active investment policy and is not oriented towards a benchmark. The assets are selected on a discretionary basis and the scope of discretion of the management company is not limited.

For further information on the sustainable focus of ERSTE STOCK VALUE (CZK) as well as on the disclosures in accordance with the Disclosure Regulation (Regulation (EU) 2019/2088) and the Taxonomy Regulation (Regulation (EU) 2020/852), please refer to the current Prospectus, section 12 and the Annex "Sustainability Principles". In deciding to invest in ERSTE STOCK VALUE (CZK), consideration should be given to any characteristics or objectives of the ERSTE STOCK VALUE (CZK) as described in the Fund Documents.

Performance (2022/12/30)

Period	YTD	6m	1Y	3Y	5Y	10Y	since inc.
			(% p a)	(% p a)	(% p a)	(% p a)	(% p a)
Perf	-11.11	-	-11.11	-	-	-	-10.76

Annual performance in % (2022/12/30)

Period	2018	2019	2020	2021	2022
Perf	-	-	-	-	-11.11

Upozornění na riziko podle rakouského zákona o investičních fondech 2011

Unless explicitly noted otherwise, performance figures for periods of less than five years always start from the launch of the fund. Performance figures for periods of less than 12 months in particular are not indicative of a fund's development due to their short-term nature.

The Investment Fund will permanently invest at least 85% of its assets in shares of ERSTE STOCK VALUE (master fund).

Top holdings (2022/12/30)

ISIN	Name	Currency	%FA
AN8068571086	SCHLUMBERGER DL-,01	USD	3.98
US91307C1027	UTD THERAP. (DEL.) DL-,01	USD	3.59
US5658491064	MARATHON OIL DL 1	USD	3.54
IT0003132476	ENI S.P.A.	EUR	3.28
US09062X1037	BIOGEN INC. DL -,0005	USD	3.18
IT0005239360	UNICREDIT	EUR	3.16
US0010841023	AGCO CORP. DL-,01	USD	3.14
US8168511090	SEMPRA	USD	3.09
GB00BDCPN049	COCA-COLA EU.PA. EO -,01	USD	2.93
NL0011821202	ING GROEP NV EO -,01	EUR	2.93

Holdings by country (2022/12/30)

60.45 %	United States of America
11.18 %	Netherlands
6.96 %	France
6.92 %	Italy
2.87 %	Austria
2.54 %	Denmark
2.52 %	Spain
2.06 %	United Kingdom
1.61 %	Canada
1.61 %	Sweden
1.29 %	Ireland

Percentage holdings by sector (2022/12/30)

21.12 %	Financials
12.00 %	Industrials
11.60 %	Energy
9.35 %	Information Technology
8.78 %	Health Care
8.38 %	Consumer Discretionary
6.88 %	Communication Services
5.99 %	Materials
5.93 %	Consumer Staples
5.75 %	Utilities

Disclaimer

Full names of open Mutual funds are given in the fund statutes (prospectuses). Pursuant to rules applicable to collective investment, the manager informs that neither the current or expected performance will guarantee the future performance. Investment in investment certificates contains the risk that the current value of amount invested and yields on the amount will fluctuate; thus return on the amount invested is not guaranteed. All information provided herein is of informative nature only and it should not substitute the statute (prospectus) or give its overall summary. Before using this website/information for investment, you should consult consultants of Česká spořitelna. If any yield is mentioned in the reference material, you should always bear in mind that past yields will not guarantee future yields, that any investment is subject to the risk of value fluctuations and change of exchange rates, and that return on the amount invested or profit margin cannot be guaranteed.