

Prémiový dluhopis MULTI 6

ISIN: AT0000A25PM5

Overview

Date: 2019/12/13 00:00:00	
Bid	Ask
94.19	-
Difference	0.00% (0.00)
General attributes	
Type of bond	Structured bonds and notes
Bond style	senior
Issuer type	financial institution
Country of issue	AT
Current coupon	0.000%
Coupon style	variable
Coupon payment date	2024/02/27
Coupon payment period	at maturity
Yield to maturity p.a. (before capital gains tax)	-
Value date	2019/01/14
Maturity	2024/02/27
Repayment value	100.00
Currency	CZK
Nominal value	10,000
Capital gains tax	-
Accrued Interest	0.00
Investor tolerance	2 (scale 1-7)
Last trading day	2024/02/19

➤ **Basic bond documents (prospectuses, supplements,..)**

PDF Downloads

CZ Report



Key Information Document



The chart is composed of values which are the arithmetic average values of bid / ask (MID) from previous working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.

Source: Česká spořitelna, a. s.

+ Advantages

Why buy Prémiový dluhopis MULTI 6?

- Interesting yield potential of up to 25% for its duration.
- 100% participation in a regularly observed trend of a broadly diversified underlying asset – the Multi Asset Global Futures EUR index.
- Regular observation of the underlying asset. The resulting yield is calculated as 100% participation of the average annually fixed values of the observed underlying asset.

! Details you should be aware of

- The Premium Bond guarantees a return on the entire invested amount. It guarantees a return of a minimum 100% of its nominal value (see Note) at the maturity date.
- The guarantee does not apply in situations when the issuer fails or if you sell the Premium Bond before its maturity.
- The Premium Bond holder bears the issuer's credit risk.
- If you use the portfolio method of investment advice, ask your banker or investment specialist to assess

Please read the disclaimer at the end of the document.

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➤ CZ Key Information Documents

- Even with a greater fall in the underlying asset at least 100% of the nominal value of the Premium Bond (see Note) is always paid out at maturity thanks to guarantee.
 - Immediate availability of funds. You can sell the Premium Bond, subject to standard market conditions, through Česká spořitelna at any time before maturity, for the market price shown in the Exchange Rate List of Česká spořitelna. However in such a case the price may fluctuate even below 100% of its nominal value. The payout guarantee of a minimum of 100% of its nominal value applies to payout at maturity.
 - The Premium Bond is issued in Czech crowns, the investor does not bear the exchange rate risk.
 - Electronic version of the prospectus is published on the Issuer's website www.erstegroup.com. ERSTE GROUP BANK AG, as the issuer and creator of this product with an investment component, has drawn up the document Notification of Key Information in which you will find basic information about this product.
 - You can find the Notification on the creator's website www.erstegroup.com and on Česká spořitelna investment portal www.investicnicentrum.cz
-
- Note: The disbursement of the guaranteed amount depends on the ability of the issuer to meet its commitments arising from the guarantee.*
- whether this product should become part of your investment portfolio.
 - The prices are given as the percentages of the nominal value. The buying price means the client is selling, the selling price means the client is buying.
 - Issuer: Erste Group Bank AG
 - Underlying asset: Multi Asset Global Futures EUR index (for more information go to: <https://sgi.sgmarkets.com>)
 - Participation: 100% in a regularly observed trend of the underlying asset
 - Guarantee: 100% of the PD nominal value at the maturity date (see Note)
 - Maximum payout: 125% of the PD nominal value
 - Selling price: 100%, free of charge
 - Formula for calculating the value at maturity: 100% of the PD nominal value + 100% participation × (average value from 5 observations of the underlying asset/initial value – 1), minimum 100%, maximum 125%
 - Underlying asset initial value fixing date: 13 February 2019
 - Observation: annual, always at 13 February, with the convention of the following working day
 - Last observation: 13 February 2024
 - Distributor's costs valid at the issue date: 0.4% p.a., you will find the precise expression in the Agreement for Purchase of PD MULTI 6
 - Issuer's costs valid at the issue date: you will find the precise expression in the Notification of Key Information
 - Price for the provision of early redemption: 2% of the transaction volume
 - Nominal value: CZK 10,000
 - Minimum investment: 1 piece
 - Product risk weight on a scale of 1 to 7, from a potentially lower risk and yield of 1 to a potentially higher risk and yield of 7, assuming that you will keep the product until the maturity date. The real risk may differ substantially if you sell the product prematurely.

Description

Every rationally thinking person looks for ways to get the most effective return on his money. For many it is then important to know in advance how the investment may grow and, most of all, its yield potential and the market risk he takes. If these parameters are also important to

you then you might be interested in investing to Prémiový dluhopis MULTI 6 (PD MULTI 6). The five-year PD MULTI 6 is designed for clients who do not require regular disbursements of the yield, but prefer growth of their investment depending on the trend in capital markets.

An interesting yield potential of up to 25% in five years with a minimum 100% return on the nominal value (see Note) of PD MULTI 6 at its maturity date.

The global “multi asset” investment strategy uses a broad spectrum of underlying assets ranging from bonds, shares to commodities and applies a flexible approach to the management of the market risks taken and the yield potential. This complex investment method is used for the Prémiový dluhopis MULTI 6 whose yield depends on the trend of the Multi Asset Global Futures EUR index. The globally focused index using a flexible and diversified investment approach actively responds in its composition to the changing market conditions. It concentrates on developed markets and in order to achieve its targets it flexibly alters the composition of its portfolio by making allocations in eleven underlying assets out of three basic asset classes – shares, government bonds and commodities. Using futures contracts it can track 4 stock market indexes (S&P 500, EURO STOXX 50, FTSE 100, Nikkei 225), 4 types of government bonds (US Treasury Notes, UK Gilts, the German government bonds so-called bunds and Japanese government bonds), and three commodities (gold, Brent oil and WTI oil). The change of index allocation between individual underlying assets is carried out once a month, and each month a new portfolio is fixed from the available assets. The index target volatility of about 6% is crucial for the index composition.

Payment notes

How does the Prémiový dluhopis MULTI 6 work?

- The yield of the five-year PD MULTI 6 depends on the trend of global Multi Asset Global Futures EUR index.
- The initial value of the underlying asset shall be determined on 13 February 2019.
- The underlying asset is observed annually. Each year its value is recorded on the observation day.
- The average value of the underlying asset is calculated from these 5 values acquired during observation. This is then compared to its initial value.
- The total amount of the payout at maturity is calculated: 100% of the nominal value of the Premium Bond + 100% participation × (average value of 5 observations of the underlying asset/initial value – 1).
- Even with a greater fall in the underlying asset at least 100% of the Premium Bond nominal value (see Note) is always paid out at maturity thanks to the guarantee.
- For the duration of the Premium Bond its price may fall even below 100% of its nominal value with regard to the trend in the underlying asset and market conditions.
- The maximum amount of the premium is fixed at 25% of the Premium Bond nominal value for the duration of PD MULTI 6, i.e. for 5 years.
- Regular annual observation and averaging of the acquired index values partly protect the investor from any sharp fall of the prices of the observed underlying asset just before maturity. The total yield does not depend only on the closing value of the observed underlying asset, but on the continuous value of the underlying asset throughout the duration of the PD MULTI 6. However regular observation can also reduce the resulting yield (if for example there is a rise in the underlying asset just before maturity).

You will find examples of scenarios at maturity in the leaflet

Settlement

- Maturity of the Premium Bond is 27 February 2024
- Česká spořitelna pays out the yield and the nominal value
- Liquidity: daily according to current market prices in the Exchange Rate List of Česká spořitelna, a.s.
- It takes three working days to settle the buying and selling of the Premium Bond

Secondary market

- Minimum purchased amount: 1 piece
- The Premium Bond can be sold even before the maturity date for the price shown in the Česká spořitelna Exchange Rate List which you will find here at the Investment Centre/Exchange Rate Lists

Note: The disbursement of the guaranteed amount depends on the ability of the issuer to meet its commitments arising from the guarantee.

Legal note

The content on this page is for informational purposes only for existing investors. This product is not offered for subscription and is not a public offering.

Underlying

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MULTI ASSET GLOBAL FUTURES INDEX CH0421428944 Globálně zaměřený index využívající flexibilní, diverzifikovaný investiční přístup, aktivně reaguje svým složením na měnící se tržní podmínky. Orientuje se na vyspělé trhy a pro dosahování svých cílů pružně upravuje složení svého portfolia prostřednictvím alokace do jedenácti podkladových aktiv ze tří základních tříd aktiv – akcií, státních dluhopisů a komodit. Pomocí futures kontraktů tak může sledovat 4 akciové indexy (S&P 500, EURO STOXX 50, FTSE 100, Nikkei 225), 4 typy státních dluhopisů (US Treasury Notes, UK Gilts, německé státní dluhopisy tzv. bundy a japonské státní dluhopisy), a trojici komodit (zlato, ropu Brent a ropu WTI). Změna alokace indexu mezi jednotlivá podkladová aktiva probíhá jednou měsíčně, a každý měsíc je z dostupných aktiv stanoveno nové portfolio. Pro složení indexu je klíčová jeho cílová volatilita okolo 6 %. Více informací na: <https://sgi.sgmarkets.com>)

Next Steps

Know-How

In our know-how area you can find all relevant details on the different types of bonds. The tutorial gives you selected information about the functionality of bonds and assists you in making your investment decision. In our glossary we explain the most important keywords and within the FAQ section you can find answers to the most common questions concerning this topic.

[➤ Go to Know-How](#)

Downloads & links

[Yield Calculator](#)



Disclaimer

In the period before maturity, the bond price can fluctuate above and below the bond face value depending on the development of the interest rate and underlying asset. A bond can be sold even before the maturity date, for the price pursuant to the pricelist of the issuer. Our consultants will give you detail information on the advantages and risks of investment in bonds. The information sources used are generally regarded as reliable, although Česká spořitelna and Erste Group Bank AG cannot guarantee the correctness and completeness of the information contained therein. The aim of this web page is to give information on the services and products contained therein; it is not a binding proposal establishing any rights and obligations for participants. All information you can find here is of informative nature only. Before using the web page for investment, a specialized Česká spořitelna consultant should be consulted.