

Erste Group Turbo short BMW Open end

ISIN: **AT0000A23G57** WKN: **EB0WY7**

Overview

2019/12/12 16:19:50

Bid	Ask
53.85	54.35
Difference	-4.45% (-2.52)

General attributes

Issuer	Erste Group Bank AG
Product type	Turbo long/short
Long/ Short	short
Underlying	BMW
Underlying ISIN	DE0005190003
Underlying stock exchange	GER
Underlying currency	EUR
Price underlying	74.81 EUR
Date	2019/12/12 17:35:17
Strike	96.2822 EUR
Strike distance in %	28.70%
Barrier	94.2822 EUR
Barrier in %	-
Barrier distance	19.47 EUR
Barrier distance in %	26.03%
Knocked out	no
Pay back value	-
Leverage	3.51
Multiplier	0.1000000
Issue date	2018/09/10
Start price product	50.45
Maturity	Open end
First trading day	2018/09/10
Last trading day	Open end
Quanto	no
Currency	CZK
EU withholding tax	no

since inception



Information about previous performance does not guarantee future performance. Performances under 12 month have only little informative value because of the short maturity.

Source: Česká spořitelna, a. s.

+ Advantages

- Your return potential is disproportionately high due to low capital investment and the leverage effect.
- You can participate in rising prices.
- The influence of time value and volatility is very low.

! Disadvantages

- You may lose your entire investment.
- The leverage effect may cause disproportionately high losses.
- If this product is not secured against a currency risk, the performance of the product is affected by the positive or negative trend of the exchange rate between the product's currency (CZK) and the currency in which the underlying asset is traded. If CZK strengthens, the price falls and if CZK weakens the price rises.

Price information

Today open	56.62
Today high	57.52
Today low	54.05
Close (previous day)	56.62
Spread in %	0.92 %
Spread absolute	0.50
Spread harmonised	5.00
High price (52 weeks)	101.93
Low price (52 weeks)	53.28

Performance

Performance YTD in %	-34.76%
Performance 1 month in %	-1.87%
Performance 6 months in %	-40.19%
Performance 1 year in %	-30.38%
Performance 3 years in %	-
Performance 5 years in %	-
Performance since inception in %	+7.59%

Turbo long/short | Description

Turbo long/short allow you to benefit from market fluctuations in both ways. Turbo Long benefit from rising prices, Turbo Short from falling ones. Every incremental movement in the price of the underlying may lead to disproportionately high returns due to the leverage effect. However, while the unlimited upward potential is the upside of this particular Turbo , the risk of losing the entire capital invested if the set barrier has been broken is its downside.

In the case of Turbo Long the barrier is set below the current price of the underlying. Turbo Short will have the barrier set above the current price of the underlying. There are Turbo long/short with and without expiry date.

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

**The settlement at maturity of the certificate will realize within 7 working days.
The settlement at knock-out of the certificate will realize within 7 working days.**

Underlying

2019/12/12 16:19:50

Bid **53.85** **Ask** **54.35**

Difference  **-4.45% (-2.52)**

Date: 2019/12/12 17:35:17

Underlying Quote**74.81** EUR

Difference  **+0.81% (0.60)**

General attributes underlying

Name	BMW
ISIN	DE0005190003
Stock exchange (underlying)	GER
Currency (underlying)	EUR
Start value underlying	84.3900
Price	74.81
Time	19/12/12 - 17:35:17
Change in %	0.81%
Today high	75.18
Today low	73.76
High price (52 weeks)	78.30
Low price (52 weeks)	58.04

5Y



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Source: FactSet

Disclaimer

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