

Erste Group Turbo short COMMERZBANK Open end

ISIN: **AT0000A20HK7** WKN: **EB0WF2**

Overview

2019/12/16 13:47:32

Bid	Ask
21.52	21.77
Difference	0.32% (0.07)

General attributes

Issuer	Erste Group Bank AG
Product type	Turbo long/short
Long/ Short	short
Underlying	COMMERZBANK
Underlying ISIN	DE000CBK1001
Underlying stock exchange	GER
Underlying currency	EUR
Price underlying	5.53 EUR
Date	2019/12/16 13:38:14
Strike	13.9982 EUR
Strike distance in %	152.95%
Barrier	13.4982 EUR
Barrier in %	-
Barrier distance	7.96 EUR
Barrier distance in %	143.91%
Knocked out	no
Pay back value	-
Leverage	0.65
Multiplier	0.1000000
Issue date	2018/04/23
Start price product	10.28
Maturity	Open end
First trading day	2018/04/23
Last trading day	Open end
Quanto	no
Currency	CZK
EU withholding tax	no

since inception



Information about previous performance does not guarantee future performance. Performances under 12 month have only little informative value because of the short maturity.

Source: Česká spořitelna, a. s.

+ Advantages

- Your return potential is disproportionately high due to low capital investment and the leverage effect.
- You can participate in rising prices.
- The influence of time value and volatility is very low.

! Disadvantages

- You may lose your entire investment.
- The leverage effect may cause disproportionately high losses.
- If this product is not secured against a currency risk, the performance of the product is affected by the positive or negative trend of the exchange rate between the product's currency (CZK) and the currency in which the underlying asset is traded. If CZK strengthens, the price falls and if CZK weakens the price rises.

Price information

Today open	21.62
Today high	21.71
Today low	21.51
Close (previous day)	21.58
Spread in %	1.15 %
Spread absolute	0.25
Spread harmonised	2.50
High price (52 weeks)	24.70
Low price (52 weeks)	16.07

Performance

Performance YTD in %	-5.29%
Performance 1 month in %	-3.45%
Performance 6 months in %	+4.81%
Performance 1 year in %	+7.88%
Performance 3 years in %	-
Performance 5 years in %	-
Performance since inception in %	+110.65%

Turbo long/short | Description

Turbo long/short allow you to benefit from market fluctuations in both ways. Turbo Long benefit from rising prices, Turbo Short from falling ones. Every incremental movement in the price of the underlying may lead to disproportionately high returns due to the leverage effect. However, while the unlimited upward potential is the upside of this particular Turbo , the risk of losing the entire capital invested if the set barrier has been broken is its downside.

In the case of Turbo Long the barrier is set below the current price of the underlying. Turbo Short will have the barrier set above the current price of the underlying. There are Turbo long/short with and without expiry date.

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

**The settlement at maturity of the certificate will realize within 7 working days.
The settlement at knock-out of the certificate will realize within 7 working days.**

Underlying

2019/12/16 13:47:32	
Bid	Ask
21.52	21.77
Difference	0.32% (0.07)

Date: 2019/12/16 13:38:14	
Underlying Quote	
5.53	EUR
Difference	+1.04% (0.06)

General attributes underlying	
Name	COMMERZBANK
ISIN	DE000CBK1001
Stock exchange (underlying)	GER
Currency (underlying)	EUR
Start value underlying	10.9380
Price	5.53
Time	19/12/16 - 13:38:14
Change in %	1.04%
Today high	5.586
Today low	5.511
High price (52 weeks)	8.255
Low price (52 weeks)	4.658



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Source: FactSet

Disclaimer

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