

## Podřízený dluhopis EGB Fix-To-Float / 2027

ISIN: AT0000A1QPC8

## Overview

Date: 2024/06/28 11:15:00

Bid **95.36** Ask -Difference  0.08% (0.08)

## General attributes

Type of bond	Subordinated bonds
Bond style	subordinated
Issuer type	financial institution
Country of issue	AT
Current coupon	5.000%
Coupon style	floating
Coupon payment date	2017/07/12
Coupon payment period	semi annually
Value date	2017/01/12
Maturity	2027/01/12
Repayment value	100.00
Currency	CZK
Nominal value	10,000
Accrued Interest	238.89
Investor tolerance	<b>5 (scale 1-7)</b>

## Legal note

This product is no longer publicly offered. The product-specific content published here is for information purposes only for those who are already invested and does not constitute marketing communication. Erste Group Bank AG no longer consents to the use of the prospectus for a public offering of this product by third parties.

since inception



The chart is composed of values which are the arithmetic average values of bid / ask (MID) from previous working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.

Source: Česká spořitelna, a. s.

## Description

Do you trust the financial strength of the Erste Group Bank and would you like to be part of the success of this renowned Central European financial group? The Podřízený dluhopis EGB Fix-To-Float / 2027 with fixed as well as floating interest-bearing offers an interesting yield potential.

For its duration this subordinated bond offers its clients two types of yield interest: fixed and

floating. In a short-term period of two years in the current low-interest environment, it offers an above standard fixed interest of 2.4 % p.a. Then in the next eight years until repayment its yield shall be based on the six-month PRIBOR rate while the minimum interest shall be 2% p.a. and the bond will pay out a maximum of 5% p.a.

**Podřízený dluhopis EGB Fix-To-Float / 2027 is ideal for anybody who expects an increase of interest rates over a longer period of time.**

### Payment notes

#### How the yield is calculated?

- In the first two years, the fixed interest rate of 2.4% p.a. shall be applied to the bond
- In the following years, a floating interest rate shall be applied to the bond which shall be determined every half a year on the basis of the current six-month PRIBOR interbank interest rate and shall range from the minimum of 2% p. a. to the maximum of 5% p. a.
- If the six-month PRIBOR is fixed in the range from 2% to 5%, the investor shall receive an interest in the amount corresponding to this specific value.
- If the six-month PRIBOR is fixed under 2% (e.g. 1%), the investor shall receive an interest in the amount of 2% p. a.
- If the six-month PRIBOR is fixed above 5% (e.g. 6.5%), the investor shall receive an interest in the amount of 5% p. a.
- The interest shall be disbursed on a six-month basis.

### Settlement

- The maturity date of the bond shall be 12 January 2027
- The disbursement of the yield as well as the nominal value shall be conducted by Česká spořitelna.
- The bond purchase as well as sale settlement takes 3 business days.

### Secondary market

- Minimum purchased quantity: 1 piece.
- The bond may be sold also prior to its maturity date for the price specified by the current exchange rates table.

**Warning: Since 1 August 2013, when granting state aid, the principles applied are those contained in the communication of the Commission on the application of State aid rules to support measures in favour of banks in the context of the financial crisis (2013/C 216/01). According to these principles, before granting any kind of restructuring aid, be it a recapitalising or impaired asset rescue measure, all capital generating measures, including the conversion of junior debt to equity, should be exhausted. For subordinated bond holders these principles mean that they have to contribute to reducing the capital shortfall while their contributions can take the form of either conversion of a bond to a share or a write-down of their principal.**

### Disclaimer

In the period before maturity, the bond price can fluctuate above and below the bond face value depending on the development of the interest rate and underlying asset. A bond can be sold even before the maturity date, for the price pursuant to the pricelist of the issuer. Our consultants will give you detail information on the advantages and risks of investment in bonds. The information sources used are generally regarded as reliable, although Česká spořitelna and Erste Group Bank AG cannot guarantee the correctness and completeness of the

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