

Podřízený dluhopis EGB 2,90%/2025

ISIN: AT0000A1HV00

Overview

Date: 2024/05/09 11:50:00

Bid	Ask
95.59	-
Difference	0.01% (0.01)

General attributes

Type of bond	Subordinated bonds
Bond style	subordinated
Issuer type	financial institution
Country of issue	AT
Current coupon	2.900%
Coupon style	fix
Coupon payment date	2017/01/14
Coupon payment period	annually
Value date	2016/01/14
Maturity	2025/01/14
Repayment value	100.00
Currency	CZK
Nominal value	10,000
Accrued Interest	95.86
Investor tolerance	3 (scale 1-7)

Legal note

This product is no longer publicly offered. The product-specific content published here is for information purposes only for those who are already invested and does not constitute marketing communication. Erste Group Bank AG no longer consents to the use of the prospectus for a public offering of this product by third parties.

since inception



The chart is composed of values which are the arithmetic average values of bid / ask (MID) from previous working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.

Source: Česká spořitelna, a. s.

Description

Do you trust the financial strength of the Erste Group Bank and would you like to be part of the success of this renowned Central European financial group? The EGB 2,90%/2025 Subordinated Bond with attractive fixed interest-bearing offers an interesting yield potential.

In the current market environment of low interest rates, the EGB 2,90%/2025 Subordinated Bond offers an above-standard fixed coupon of 2,90% per

year for the period of 9 years.

What does “Subordinated” mean?

In case of liquidation or insolvency of the issuer, in this case the Erste Group Bank AG, any unsubordinated liabilities (such as mortgage bonds and senior bonds) would be first covered, and only then the funds of investors holding subordinated bonds would be paid out. With a view to this risk, subordinated bonds offer a higher yield as a reward.

Payment notes

- The fixed interest rate of 2,90 % p.a. shall be applied to the bond.

Settlement

- The maturity date of the bond shall be 14 January 2025.
- The disbursement of the yield as well as the nominal value shall be conducted by Česká spořitelna.
- The bond purchase as well as sale settlement takes 3 business days.

Secondary market

- Minimum purchased quantity: 1 piece.
- The bond may be sold also prior to its maturity date for the price specified by the current exchange rates table.

As of 1 August 2013 with the provision of state aid the principles are enforced as contained in the Communication from the Commission on the application of state aid rules to support measures in favour of banks in the context of the financial crisis (2013/C 216/01). According to these principles prior to the provision of aid for restructuring in any form, whether for the recapitalisation or rescue of impaired bank assets, all measures are to be taken for capital formation, including conversion of subordinated debts into equity. For subordinated debt holders these rules entail that they must contribute to reducing the capital shortfall, so their contributions can take the form of either a conversion of a bond to a share or a full write-down of their principal.

Disclaimer

In the period before maturity, the bond price can fluctuate above and below the bond face value depending on the development of the interest rate and underlying asset. A bond can be sold even before the maturity date, for the price pursuant to the pricelist of the issuer. Our consultants will give you detail information on the advantages and risks of investment in bonds. The information sources used are generally regarded as reliable, although Česká spořitelna and Erste Group Bank AG cannot guarantee the correctness and completeness of the information contained therein. The aim of this web page is to give information on the services and products contained therein; it is not a binding proposal establishing any rights and obligations for participants. All information you can find here is of informative nature only. Before using the web page for investment, a specialized Česká spořitelna consultant should be consulted.