


## ERSTE BOND EM GOVERNMENT LOCAL VT

Bonds in local currencies from emerging markets

ISIN: AT0000A16X22

## Overview

2021/04/09
<b>NAV</b>
<b>3,600.6500</b>
<b>Difference</b>  0.21% (7.58)

<b>General attributes</b>	
<b>Fund type</b>	Flexible-Term Bond Funds
<b>Investment company</b>	Erste Asset Management GmbH
<b>Currency</b>	CZK
<b>Type</b>	<u>VT</u>
<b>Begin of subscription period</b>	-
<b>Inception</b>	2008/10/17
<b>Licensed in</b>	AT,CZ
<b>Duration of fund</b>	open end
<b>Distribution</b>	10/01
<b>Total assets</b>	296,848,615.07 EUR
<b>Fiscal year</b>	07/01 - 06/30
<b>Initial charge</b>	1.00%
<b>Management fee</b>	0.96%
<b>Ongoing charges</b>	1.02%
<b>Minimum investment</b>	According to offer
<b>Account number</b>	-
<b>Recommended holding period</b>	At least 6 years
<b>Investor experience</b>	-
<b>Investor tolerance</b>	<u>4 (scale 1-7)</u>



The chart shows the current fund share unit price (NAV) of the nominal value of an investment company proclaimed on that working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.

Source: Česká spořitelna, a. s.

#### Advantages

Broad diversification of risks through the selection of bonds from a variety of emerging markets. High, long-term return opportunity. Opportunity to earn high annual payouts. Investment funds are separate assets.

#### Details you should be aware of

Emerging markets are traditionally subject to considerable volatility; as a result, a medium to high level of price fluctuations is possible. Higher risk due to the addition of issuers with average to lower credit ratings. Due to investments denominated in foreign currencies, the net asset value of the fund can be negatively impacted by currency fluctuations.

#### Performance goal and investment strategy

ERSTE BOND EM GOVERNMENT LOCAL primarily purchases government bonds from emerging countries in local currency, especially focusing on countries from Central and Eastern Europe, Asia, Latin America, the Middle East and Africa. Corporate bonds from issuers from the respective countries can also be added to the portfolio. Exchange rate risks are not hedged. Ecological and social factors as well as

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corporate management factors are integrated into the investment process.

#### Performance (2021/03/31)

Period	YTD	6m	1Y	3Y	5Y	10Y	since inc.
			(% p a)	(% p a)	(% p a)	(% p a)	(% p a)
Perf	-3.88	-	0.29	-0.50	-0.08	-	0.47

#### Annual performance in % (2021/03/31)

Period	2016	2017	2018	2019	2020
Perf	11.97	-5.98	-2.55	13.76	-7.15

#### Minimum & maximum performance in % p.a. (2021/03/31)

1Y	35.17	
		-17.92
3Y	15.16	
		-5.88
5Y	7.51	
		-2.76
10Y	4.73	
		-0.23

#### Upozornění na riziko podle rakouského zákona o investičních fondech 2011

Unless explicitly noted otherwise, performance figures for periods of less than five years always start from the launch of the fund. Performance figures for periods of less than 12 months in particular are not indicative of a fund's development due to their short-term nature.

#### Top holdings (2021/03/31)

ISIN	Name	Currency	%FA
BRSTNCLTN700	BRAZIL 2022 ZO	BRL	2.35
CND100029RW4	CHINA 19/26	CNY	1.60
CND10003VNX4	CHINA 20/30	CNY	1.57
MX0MGO0000P2	MEXICO 2031	MXN	1.53
BRSTNCNTB4U6	BRAZIL 2026 FLR B	BRL	1.49
IDG000010307	INDONESIA 2028 FR64	IDR	1.40
PL0000111191	POLEN 18-24	PLN	1.35
ZAG000107004	SOUTH AFR. 2032	ZAR	1.34
ZAG000030404	SOUTH AFR. 2036 209	ZAR	1.27
IDG000011107	INDONESIA 2029 FR71	IDR	1.26

#### Holdings by country (2021/03/31)

9.37 %	China
8.73 %	Indonesia
8.65 %	Thailand
7.84 %	Mexico
7.66 %	Russia
7.47 %	Brazil
7.47 %	South Africa
6.71 %	Poland
5.82 %	Malaysia
5.70 %	Supranational
4.75 %	Czech Republic
3.57 %	Colombia
3.34 %	Hungary
3.13 %	Romania
2.95 %	Peru

#### Percentage securities type (2021/03/31)

92.70 %	Government/Government guaranteed
6.98 %	Supranational
0.15 %	Corporate non-investment grade
0.09 %	Corporate investment grade
0.06 %	Non-investment grade credit institutions
0.02 %	Investment grade credit institutions









#### Holdings by currency (2021/03/31)










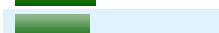
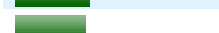
9.37 %	IDR
9.25 %	CNY
9.17 %	MXN
8.17 %	PLN

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**Percentage holdings by rating (2021/03/31)**

	50.09 %	BBB
	20.28 %	A
	16.38 %	BB
	7.16 %	AAA
	5.88 %	AA
	0.10 %	B
	0.08 %	NR
	0.03 %	CC

	8.13 %	THB
	7.84 %	RUB
	7.23 %	ZAR
	6.92 %	BRL
	5.45 %	MYR
	5.19 %	EUR
	4.95 %	COP
	4.40 %	CZK
	3.09 %	HUF
	2.89 %	RON
	2.72 %	PEN

**Disclaimer**

Full names of open Mutual funds are given in the fund statutes (prospectuses). Pursuant to rules applicable to collective investment, the manager informs that neither the current or expected performance will guarantee the future performance. Investment in investment certificates contains the risk that the current value of amount invested and yields on the amount will fluctuate; thus return on the amount invested is not guaranteed. All information provided herein is of informative nature only and it should not substitute the statute (prospectus) or give its overall summary. Before using this website/information for investment, you should consult consultants of Česká spořitelna. If any yield is mentioned in the reference material, you should always bear in mind that past yields will not guarantee future yields, that any investment is subject to the risk of value fluctuations and change of exchange rates, and that return on the amount invested or profit margin cannot be guaranteed.