


ERSTE BOND EM GOVERNMENT LOCAL VT

Bonds in local currencies from emerging markets

ISIN: AT0000A16X22

Overview

2019/12/13	
NAV	
4,008.0600	
Difference	 0.19% (7.59)

General attributes	
Fund type	Flexible-Term Bond Funds
Investment company	Erste Asset Management GmbH
Currency	CZK
Type	VT
Begin of subscription period	-
Inception	2008/10/17
Licensed in	AT,CZ
Duration of fund	open end
Distribution	10/01
Total assets	269,134,308.72 EUR
Fiscal year	07/01 - 06/30
Initial charge	3.50%
Management fee	0.96%
Ongoing charges	1.09%
Minimum investment	According to offer
Account number	-
Recommended holding period	At least 6 years
Investor experience	-
Investor tolerance	4 (scale 1-7)

since inception



The chart shows the current fund share unit price (NAV) of the nominal value of an investment company proclaimed on that working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.

Source: Česká spořitelna, a. s.

Advantages

Broad diversification of risks through the selection of bonds from a variety of emerging markets. High, long-term return opportunity. Opportunity to earn high annual payouts. Investment funds are separate assets.

Details you should be aware of

Emerging markets are traditionally subject to considerable volatility; as a result, a medium to high level of price fluctuations is possible. Higher risk due to the addition of issuers with average to lower credit ratings. Due to investments denominated in foreign currencies, the net asset value of the fund can be negatively impacted by currency fluctuations.

Performance goal and investment strategy

The <> fund invests primarily in government bonds denominated in local currencies from emerging markets. Geographically, the focus is on countries in Central and Eastern Europe, Asia, Latin America, the Middle East, and Africa. In addition, the fund may also invest in corporate bonds of issuers from the respective countries. Currency risks are not hedged.

Please read the disclaimer at the end of the document.

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Performance (2019/11/29)

Period	YTD	6m	1Y	3Y	5Y	10Y	since inc.
			(% p a)	(% p a)	(% p a)	(% p a)	(% p a)
Perf	11.74	-	10.65	1.93	0.42	-	2.29

Annual performance in % (2019/11/29)

Period	2014	2015	2016	2017	2018
Perf	-	-7.99	11.97	-5.98	-2.55












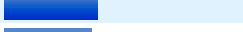
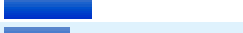
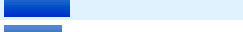

Minimum & maximum performance in % p.a. (2019/11/29)

1Y	35.17	
	-17.92	
3Y	15.16	
	-5.88	
5Y	7.51	
	-2.02	
10Y	4.73	
	3.05	




Top holdings (2019/11/29)

ISIN	Name	Currency	%FA
BRSTNCNTB4U6	BRAZIL 2026 FLR B	BRL	2.54
RU000A0JTK38	RUSSIAN FED. 13-28	RUB	1.84
IDG000012006	INDONESIA 2024 FR70	IDR	1.66
PL0000111191	POLEN 18-24	PLN	1.46
RU000A0JXQF2	RUSSIAN FED. 17-24	RUB	1.44
ZAG000106998	SOUTH AFR. 2030	ZAR	1.41
MX0MGO0000P2	MEXICO 2031	MXN	1.41
BRSTNCNTF147	BRAZIL 2023 NTN F	BRL	1.34
PL0000105391	POLEN 08-29	PLN	1.28
ZAG000077470	SOUTH AFR. 2031 R213	ZAR	1.27







Holdings by country (2019/11/29)

	9.19 %	Russia
	9.17 %	Indonesia
	8.45 %	Thailand
	8.40 %	Brazil
	8.24 %	Mexico
	8.07 %	Poland
	7.02 %	South Africa
	6.81 %	Supranational
	5.25 %	Colombia
	4.98 %	Malaysia
	4.43 %	Czech Republic
	3.58 %	Hungary
	3.35 %	Peru
	2.51 %	Turkey
	2.18 %	Romania

Percentage holdings by rating (2019/11/29)






	40.26 %	BBB
	26.16 %	A
	19.66 %	BB

Percentage securities type (2019/11/29)

	91.52 %	Government/Government guaranteed
	8.10 %	Supranational
	0.18 %	Corporate non-investment grade
	0.13 %	Corporate investment grade
	0.05 %	Non-investment grade credit institutions
	0.03 %	Investment grade credit institutions

Holdings by currency (2019/11/29)

	10.04 %	IDR
	9.64 %	USD
	9.35 %	MXN
	8.99 %	PLN
	8.89 %	RUB
	8.11 %	BRL
	8.08 %	THB
	6.88 %	COP
	5.24 %	MYR
	4.81 %	ZAR

	8.15 % AAA		4.23 % CZK
	5.63 % AA		3.95 % PEN
	0.12 % B		3.01 % TRY
	0.03 % CCC		2.64 % HUF
			2.10 % RON

Disclaimer

Full names of open Mutual funds are given in the fund statutes (prospectuses). Pursuant to rules applicable to collective investment, the manager informs that neither the current or expected performance will guarantee the future performance. Investment in investment certificates contains the risk that the current value of amount invested and yields on the amount will fluctuate; thus return on the amount invested is not guaranteed. All information provided herein is of informative nature only and it should not substitute the statute (prospectus) or give its overall summary. Before using this website/information for investment, you should consult consultants of Česká spořitelna. If any yield is mentioned in the reference material, you should always bear in mind that past yields will not guarantee future yields, that any investment is subject to the risk of value fluctuations and change of exchange rates, and that return on the amount invested or profit margin cannot be guaranteed.