


ERSTE STOCK EUROPE EMERGING VT

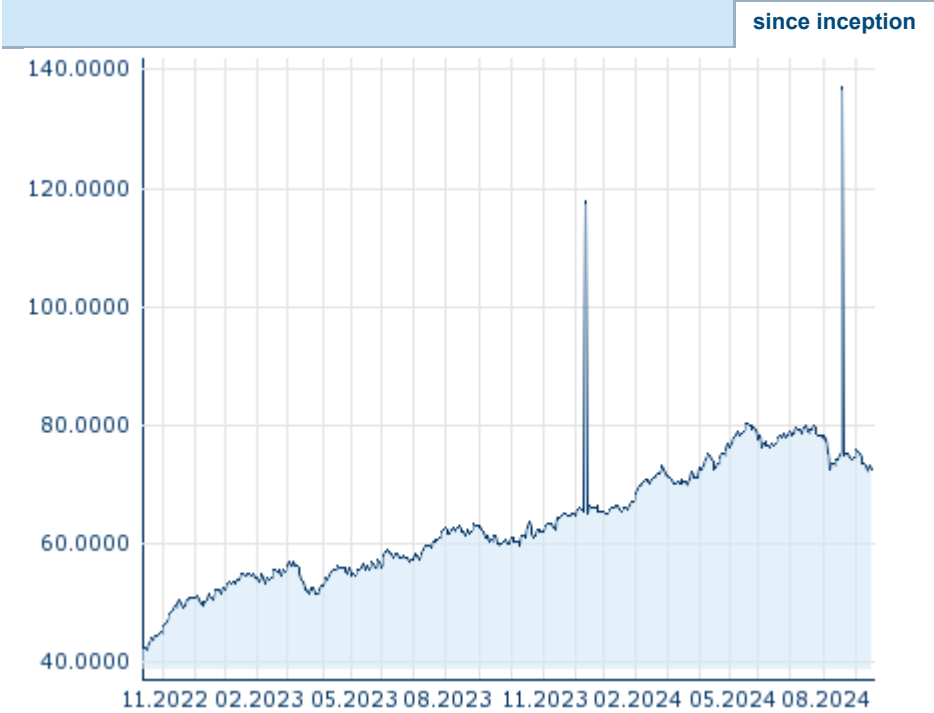
Equity fund with a focus on the emerging markets of Central and Eastern Europe

ISIN: AT0000673181

Overview

2024/09/18		
NAV		
73.1700		
Difference		1.02% (0.74)

General attributes	
Fund type	Equity Funds
Investment company	Erste Asset Management GmbH
Currency	EUR
Type	VT
Begin of subscription period	-
Inception	1990/10/01
Licenced in	AT,CZ,DE,HU,RO,SK
Duration of fund	open end
Distribution	09/01
Total assets	46,472,471.74 EUR
Fiscal year	06/01 - 05/31
Initial charge	4.00%
Management fee	1.80%
Ongoing charges	2.17%
Minimum investment	According to offer
Recommended holding period	At least 6 years
Investor experience	-
Investor tolerance	5 (scale 1-7)



The chart shows the current fund share unit price (NAV) of the nominal value of an investment company proclaimed on that working day. Performances under 12 month have only little informative value. Information about previous performance does not guarantee future performance.
Source: Česká spořitelna, a. s.

 Advantages	 Details you should be aware of
Broadly diversified investment in companies of Central and Eastern European emerging markets with little capital investment. Opportunities for capital appreciation. The fund is suitable as an addition to an existing equity portfolio and is intended for long-term capital appreciation.	The price of the funds can fluctuate considerably (high volatility). Due to the investment in foreign currencies, the net asset value in Euro can fluctuate due to changes in the exchange rate. Capital loss is possible. Risks that may be significant for the fund are in particular: credit and counterparty risk, liquidity risk, custody risk, derivative risk and operational risk. Comprehensive information on the risks of the fund can be found in the prospectus or the information for investors pursuant to § 21 AIFMG, section II, "Risk information".

Performance goal and investment strategy

ERSTE STOCK EUROPE EMERGING invests primarily in companies domiciled or with business interests in Central, Southern and Eastern European countries (including Turkey) excluding Russia. The Fund's investment process is based on fundamental company analysis. Names are selected from among companies that meet high quality standards and post strong growth rates. Foreign currency risks are generally not hedged, but hedging is possible.

Information about the segregation of the illiquid, non-fungible portion of the Fund as of 7 October 2022 due to the current political situation and the associated uncertainties regarding the fungibility of the Moscow Exchange can be found [here](#)

Performance (2024/08/30)							
Period	YTD	6m	1Y	3Y	5Y	10Y	since inc.
			(% p a)	(% p a)	(% p a)	(% p a)	(% p a)
Perf	13.93	-	18.19	4.42	5.41	2.96	5.01

Annual performance in % (2024/08/30)					
Period	2019	2020	2021	2022	2023
Perf	34.85	-19.24	21.60	-18.20	25.53

Statistical figures (2024/08/30)	
Sharpe Ratio	-
Volatility in %	26.47

Minimum & maximum performance in % p.a. (2024/08/30)		
1Y	192.28	
	-74.79	
3Y	57.11	
	-32.16	
5Y	41.49	
	-16.39	
10Y	16.79	
	-9.07	

Upozornění na riziko podle rakouského zákona o investičních fondech 2011

Since the history of the fund is very short, this performance chart is of little significance.

ERSTE STOCK EUROPE EMERGING may exhibit increased volatility due to the composition of its portfolio: i.e. the unit value can be subject to significant fluctuations both upwards and downwards within short periods of time.

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Top holdings (2024/08/30)

Name	%FA
Powszechna K.O.(PKO)Bk Polski	7.53
Powszechny Zaklad Ubezpieczen	6.30
Bank Polska Kasa Opieki S.A.	5.55
Eurobank Ergasias Ser.Hold.SA	5.51
National Bank of Greece S.A.	5.22
Allegro.eu	4.95
Nova Ljubljanska Banka d.d.	4.68
Orlen S.A.	3.69
Haci Omer Sabanci Holding A.S.	3.41
OTP Bank Nyrt.	3.03

Holdings by country (2024/08/30)		
	34.72 %	Poland
	25.36 %	Turkey
	16.49 %	Greece

Holdings by currency (2024/08/30)		
	33.27 %	PLN
	25.27 %	TRY
	25.26 %	EUR

<div></div>	8.52 %	Hungary	<div></div>	8.16 %	HUF
<div></div>	5.00 %	Czech Republic	<div></div>	4.78 %	CZK
<div></div>	4.88 %	Slovenia	<div></div>	2.17 %	RON
<div></div>	2.19 %	Romania	<div></div>	0.65 %	BGN
<div></div>	1.71 %	Netherlands	<div></div>	0.44 %	Others

Percentage holdings by sector (2024/08/30)		
<div></div>	48.47 %	Financials
<div></div>	12.97 %	Energy
<div></div>	10.92 %	Consumer Discretionary
<div></div>	10.07 %	Industrials
<div></div>	5.18 %	Consumer Staples
<div></div>	3.93 %	Communication Services
<div></div>	2.59 %	Health Care
<div></div>	2.45 %	Utilities
<div></div>	2.04 %	Real Estate
<div></div>	1.25 %	Materials

Disclaimer

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